

# Global Oil and Gas Development Electrification Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Oil and Gas Development Electrification market size is predicted to grow from US\$ 2328 million in 2025 to US\$ 4236 million in 2032; it is expected to grow at a CAGR of 7.8% from 2026 to 2032.

Oil and Gas Development Electrification (OED) refers to the systematic technological transformation of equipment in offshore oil and gas platforms, onshore well sites, and fracturing fleets that traditionally rely on diesel or natural gas turbines for power, replacing traditionally diesel or natural gas turbine-driven equipment with new power sources powered by the grid or renewable energy. Its core lies in introducing onshore grid access, microgrid interconnection between platforms, and associated gas power generation to replace on-site fossil fuel combustion, providing power for key equipment such as electrically driven compressors, electric submersible pumps (ESPs), and electrically driven fracturing skids. This process deeply integrates intelligent power distribution and digital twin technologies, aiming to eliminate nitrogen oxide emissions at the source, significantly reduce fuel consumption and operational noise, and improve automation levels. It is a core path to achieving energy conservation, emission reduction, cost reduction, and efficiency improvement in the oil and gas industry.

The Oil and Gas Development Electrification industry is currently at a critical stage of accelerating its transition from localized pilot projects to large-scale applications. Driven by both carbon emission reduction pressures and the need for cost reduction and efficiency improvement in shale oil and gas, technologies such as electrically driven fracturing, ESPs, and onshore power access for platforms have been deployed on a large scale in major North American shale oil and gas producing areas and offshore oil and gas fields in the Bohai and South China Seas of China. The core trend in the industry is the integration of 'source-grid-load-storage,' which involves the deep

integration of new energy power generation, smart microgrids, and energy storage systems to build an independent power supply system for oilfield clusters. Despite challenges such as lagging grid infrastructure in remote well sites and high initial investment, electrification has become the core path to achieving low-carbon transformation and intelligent upgrading in the oil and gas industry.

United States market for Oil and Gas Development Electrification is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Oil and Gas Development Electrification is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Oil and Gas Development Electrification is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Oil and Gas Development Electrification players cover ABB, Aker BP, Beusa Energy, Chevron & ExxonMobil, Decker Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Oil and Gas Development Electrification Industry Forecast' looks at past sales and reviews total world Oil and Gas Development Electrification sales in 2025, providing a comprehensive analysis by region and market sector of projected Oil and Gas Development Electrification sales for 2026 through 2032. With Oil and Gas Development Electrification sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil and Gas Development Electrification industry.

This Insight Report provides a comprehensive analysis of the global Oil and Gas Development Electrification landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Oil and Gas Development Electrification portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oil and Gas Development Electrification market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Oil and Gas Development Electrification and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil and Gas Development Electrification.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil and Gas Development Electrification market by product type, application, key players and key regions and countries.

Segmentation by Type:

Grid Connection Electrification

Self-Owned Power Generation Electrification

Energy Storage for Peak Shaving Electrification

Segmentation by Power Grid:

Microgrid

Group Power Grid

Shore Power Access System

Segmentation by Application:

Onshore Oil and Gas

Shale Oil and Gas

Offshore Oil and Gas

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Aker BP

Beusa Energy

Chevron & ExxonMobil

Decker Electric

Equinor

Hitachi Energy

Industrial Service Solutions (ISS)

Shell

Siemens

SLB

TotalEnergies

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