

Global Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) Market Growth 2019-2024

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Abstracts

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An oil-free compressor is only one of several types of compressors available. It works the same way as a standard air compressor, and may even look very similar on the outside; internally, however, it contains special seals designed to keep the crucial lubricating oil away from the compressed air. The moving parts inside the compressor require lubrication to reduce the friction. Lubrication is essential in adequate amounts, regardless of the type of compressor, in order to prevent failure of the parts. The term oil-free refers to the air that the compressor produces, not the machine itself.

Oil Free Air Compressors are air compressors specifically developed for applications where air quality is essential for end-product and production processes. Industries such as pharmaceuticals, food and beverage, electronics and textiles cannot risk any chance of oil contamination in their processes. Therefore, it is essential that the compressed air is 100% oil-free. The standard is ISO 8573-1 (2010) certification, in which Class Zero represents the highest air purity. It is the only way to ensure oil-free air for critical processes and with it peace of mind. Outstanding reliability, low maintenance and operating costs make oil-free compressors a sound investment.

Based on technologies, oil free air compressors can be segmented into dry type oil-free and water flooded oil free air compressors. Based on installed motor power, operating power for most oil free air compressors are below 100 HP, with about 82% market share in 2016, based on market sales volume.

At present, the major manufacturers of Oil Free Air Compressors are Atlas Copco, Ingersoll Rand, Sullair, KAESER, Gardner Denver, Fusheng, Hitachi, Kobelco, Boge, etc. The top five of them is holding about 77.11% sales market share in 2016. The

principal methods of competition in these markets relate to price, quality, delivery, service and support, technology and innovation. Market players are emphasizing more on product development and product differentiation to acquire competitive advantage, while small players are emphasizing more on the price competition.

Global giant manufactures headquarters mainly distributed in Europe, Japan, China, and USA. The manufacturers in Europe and USA have long histories and unshakable status in this field. Manufacturers such as Atlas Copco and Ingersoll Rand have relative higher level of product's quality. As to Japan, Kobelco and Hitachi have become as global leaders. The production centers for leading players are moving to developing countries such as China for their low manufacture cost and developing consumer groups.

Key consumption markets locate at developed countries. North America takes the biggest consumption market share of 27.02% in 2016, followed by Europe with 24.83%. China and Japan are also playing an important roles in global consumption market, with market share of 22.23% and 11.15% in 2016 respectively.

In the international market, the marketing channels characteristic differ from company to company. The international leading companies prefer setting up factories directly into aimed market, and taking own sales department to expand market. The giant companies are more likely to set their own big agents in some major countries and regions taking charge of regional business building their international market position. Companies in developing countries such as China, in contrast, put more effort on direct selling business.

According to this study, over the next five years the Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) market will register a 1.4% CAGR in terms of revenue, the global market size will reach US\$ 590 million by 2024, from US\$ 540 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) market by product type, application, key manufacturers and key regions and countries.

This study considers the Oil Free Compressor (Oil-Free Compressor, Oil-Free Air

Compressor) value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Below 50 HP

50-100 HP

Above 100

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Food & Beverage

Electronics

Pharmaceuticals

Oil & Gas

Others

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Atlas Copco

Ingersoll Rand

Sullair

KAESER

Gardner Denver

Fusheng

Kobelco

General Electric

Aerzen

Mitsui

Hitachi

Anest Iwata

Nanjing Compressor

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

Research objectives

To study and analyze the global Oil Free Compressor (Oil-Free Compressor, Oil-

Free Air Compressor) consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) market by identifying its various subsegments.

Focuses on the key global Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Oil Free Compressor (Oil-Free Compressor, Oil-Free Air Compressor) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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