

# Global Oil Drilling Grade Xanthan Gum Market Growth 2023-2029

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## Abstracts

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Drilling mud is a vital part of the oil drilling process, but it usually needs to be thickened with xanthan gum before use. One of the main purposes of drilling mud is to keep solids floating on the mud when it is returned to the surface, which is a unique problem of horizontal drilling. A large amount of xanthan gum is used to achieve perfect viscosity. For similar reasons, xanthan gum is also used when pouring cement underwater. In other applications in the petroleum industry, xanthan gum is also used as an oil-displacing agent for petroleum exploration.

LPI (LP Information)' newest research report, the "Oil Drilling Grade Xanthan Gum Industry Forecast" looks at past sales and reviews total world Oil Drilling Grade Xanthan Gum sales in 2022, providing a comprehensive analysis by region and market sector of projected Oil Drilling Grade Xanthan Gum sales for 2023 through 2029. With Oil Drilling Grade Xanthan Gum sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Oil Drilling Grade Xanthan Gum industry.

This Insight Report provides a comprehensive analysis of the global Oil Drilling Grade Xanthan Gum landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Oil Drilling Grade Xanthan Gum portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oil Drilling Grade Xanthan Gum market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oil Drilling Grade Xanthan Gum and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oil Drilling Grade Xanthan Gum.

The global Oil Drilling Grade Xanthan Gum market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Oil Drilling Grade Xanthan Gum is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Oil Drilling Grade Xanthan Gum is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Oil Drilling Grade Xanthan Gum is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Oil Drilling Grade Xanthan Gum players cover CP Kelco, ADM, Jungbunzlauer, Cargill, Deosen Biochemical, Meihua Group, Hebei Xinhe Biochemical, Zibo Hailan Chemical and Jianlong Biotechnology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Oil Drilling Grade Xanthan Gum market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

95%-98%

More than 98%

## Segmentation by application

Horizontal Drilling Fluids

Oilfield Workovers

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CP Kelco

ADM

Jungbunzlauer

Cargill

Deosen Biochemical

Meihua Group

Hebei Xinhe Biochemical

Zibo Hailan Chemical

Jianlong Biotechnology

Tianjin Summit Chem

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Oil Drilling Grade Xanthan Gum market?

What factors are driving Oil Drilling Grade Xanthan Gum market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Oil Drilling Grade Xanthan Gum market opportunities vary by end market size?

How does Oil Drilling Grade Xanthan Gum break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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