

Global Offshore Wind Power Cable Market Growth 2024-2030

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Abstracts

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The global Offshore Wind Power Cable market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Offshore Wind Power Cable Industry Forecast" looks at past sales and reviews total world Offshore Wind Power Cable sales in 2023, providing a comprehensive analysis by region and market sector of projected Offshore Wind Power Cable sales for 2024 through 2030. With Offshore Wind Power Cable sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Wind Power Cable industry.

This Insight Report provides a comprehensive analysis of the global Offshore Wind Power Cable landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Wind Power Cable portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Wind Power Cable market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Wind Power Cable and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Wind Power Cable.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million Kwatts.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Wind Power Cable market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

0

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