

Global Offshore Wind Installation Vessel Market Growth 2023-2029

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Abstracts

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Self-propelled jack-up vessel is a vessel specifically designed for the installation of offshore wind turbines. Similar to a jack-up rig it is self-elevating. To enable quick relocation in the wind farm it is self-propelled. It also has a slender ship shaped hull to achieve a quick turnaround time with the vessel carrying several foundations or wind turbines each time. Azimuth thrusters are used to position the vessel during jack-up operations.

Besides self-propelled jack-up vessel, heavy lift vessel and other jack-up vessel which is used in wind turbine installation is also discussed as offshore wind turbine installation vessels. And in this report, we focus on the service market which is the most important part of the global offshore wind turbine installation vessel market.

LPI (LP Information)' newest research report, the "Offshore Wind Installation Vessel Industry Forecast" looks at past sales and reviews total world Offshore Wind Installation Vessel sales in 2022, providing a comprehensive analysis by region and market sector of projected Offshore Wind Installation Vessel sales for 2023 through 2029. With Offshore Wind Installation Vessel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Wind Installation Vessel industry.

This Insight Report provides a comprehensive analysis of the global Offshore Wind Installation Vessel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Offshore Wind Installation Vessel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Wind Installation Vessel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Wind Installation Vessel and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Wind Installation Vessel.

The global Offshore Wind Installation Vessel market size is projected to grow from US\$ 17 million in 2022 to US\$ 43 million in 2029; it is expected to grow at a CAGR of 43 from 2023 to 2029.

Global Wind Turbine Installation Vessel key players include SEAFOX, DEME, Jack-Up Barge, etc. Global top three manufacturers hold a share over 20%. Germany is the largest market, with a share over 55%, followed by China, and Denmark, both have a share over 25 percent. In terms of product, Self-Propelled Jack-Up Vessel is the largest segment, with a share over 45%.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Wind Installation Vessel market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Self-Propelled Jack-Up Vessel

Normal Jack-Up Vessel

Segmentation by application

Wind Turbines Installation

Foundation Installation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ulstein Group

Damen Shipyards Group

Keppel

ZPMC

MacGregor

Van Oord

Royal IHC

RWE

Seajacks (Eneti)

GustoMSC (NOV)

Jande Nul

Nantong Rainbow Offshore

HuaDian Heavy Industries

Jingjiang Nanyang Shipbuilding Co Ltd

COSCO Shipping

Jiangsu Hantong Ship Heavy Industry

Key Questions Addressed in this Report

What is the 10-year outlook for the global Offshore Wind Installation Vessel market?

What factors are driving Offshore Wind Installation Vessel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Offshore Wind Installation Vessel market opportunities vary by end market size?

How does Offshore Wind Installation Vessel break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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