

Global Offshore Wind Cable Laying Vessel Market Growth 2025-2031

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Abstracts

The global Offshore Wind Cable Laying Vessel market size is predicted to grow from US\$ 499 million in 2025 to US\$ 994 million in 2031; it is expected to grow at a CAGR of 12.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

An Offshore Wind Cable Laying Vessel (CLV) is a specialized ship designed to transport, install, and maintain subsea power cables that connect offshore wind turbines with each other (inter-array cables) and with the onshore grid (export cables).

The Offshore Wind Cable Laying Vessel market is critical to the global energy transition. With the offshore wind sector projected to exceed 200 GW+ by 2030, demand for CLVs will remain strong. However, fleet constraints, high capital costs, and geopolitical/regulatory risks (e.g., Jones Act in the U.S.) pose key challenges.

Market Drivers

Global Expansion of Offshore Wind Projects: Offshore wind capacity is growing rapidly (e.g., EU targets 300 GW by 2050, U.S. targets 30 GW by 2030). Every new project requires extensive cable laying, creating sustained demand for CLVs. **Government Support & Clean Energy Targets:** Policies supporting energy transition (e.g., net-zero targets, green infrastructure funding) are accelerating project launches. **Ageing Infrastructure & Interconnectivity Needs:** Grid modernization and cross-border power connections (e.g., UK-Europe HVDC links) also rely on cable laying vessels. Limited

Global CLV Fleet: A shortage of suitable CLVs creates opportunities for newbuilds and high utilization rates for existing ships.

Market Trends

Larger, More Versatile Vessels: New vessels are built with increased deck space, capacity (>5,000 tons), and multiple mission support (e.g., trenching, cable burial, inspection). **Technological Advancements:** Integration of automation, AI-based route planning, and real-time monitoring improves accuracy and reduces downtime. **Green Vessel Design:** Growing use of hybrid propulsion systems and low-emission technologies to comply with IMO and regional regulations. **Rise of Deepwater & Floating Wind Projects:** CLVs are evolving to handle longer, more flexible dynamic cables needed in floating wind farms (e.g., Japan, Korea, Norway).

LP Information, Inc. (LPI) ' newest research report, the "Offshore Wind Cable Laying Vessel Industry Forecast" looks at past sales and reviews total world Offshore Wind Cable Laying Vessel sales in 2024, providing a comprehensive analysis by region and market sector of projected Offshore Wind Cable Laying Vessel sales for 2025 through 2031. With Offshore Wind Cable Laying Vessel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Wind Cable Laying Vessel industry.

This Insight Report provides a comprehensive analysis of the global Offshore Wind Cable Laying Vessel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Wind Cable Laying Vessel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Wind Cable Laying Vessel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Wind Cable Laying Vessel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Wind Cable Laying Vessel.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Wind Cable Laying Vessel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Vessel Length >100 m

Vessel Length ?100 m

Segmentation by Application:

Cable Capacity > 5000 Tons

Cable Capacity

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Fincantieri

Kleven

Royal IHC

Ulstein Verft

Fujian Mawei

CSSC

Sanfu Ship Engineering

Merchants Industry

LS Marine Solution

Nantong Xiangyu

PaxOcean

Key Questions Addressed in this Report

What is the 10-year outlook for the global Offshore Wind Cable Laying Vessel market?

What factors are driving Offshore Wind Cable Laying Vessel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Offshore Wind Cable Laying Vessel market opportunities vary by end market size?

How does Offshore Wind Cable Laying Vessel break out by Type, by Application?

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