

Global Offshore Solar Farms Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Offshore Solar Farms market size is predicted to grow from US\$ 505 million in 2025 to US\$ 1677 million in 2032; it is expected to grow at a CAGR of 19.1% from 2026 to 2032.

It is expected that global demand for photovoltaic products will remain high in the next few years. According to our PV & Solar Research Center, by the end of 2022, the global cumulative installed photovoltaic power generation capacity is about 1180 GW. According to the data of China Photovoltaic Industry Association, the global newly installed photovoltaic capacity in 2022 is about 230 GW, and this number in 2023 is predicted to be 280-330 GW. According to the data of the Ministry of Industry and Information Technology, the total output value of China's photovoltaic industry exceeded 1.4 trillion yuan in 2022. From the perspective of production value, mainland China is still the global center of the PV industry. According to the International Energy Agency, China market share in all key products of the supply chain have exceeded 80%. Among them, the production capacity of silicon wafers, solar cells, and components accounts for as high as 98%, 85% and 77%, respectively. According to the data released by the European Photovoltaic Association, 27 EU countries gained a new PV installed capacity of 41.4 GW in 2022. According to the report of the US Solar Energy Industries Association (SEIA), the US held a new PV installed capacity of less than 19 GW in 2022. But it is estimated that from 2023, the average annual growth rate of new photovoltaic installed capacity will exceed 21%. In terms of Japan, based on data from Fitch and the US Energy Information Administration (EIA), in 2022, Japan's newly installed photovoltaic capacity was 3.438 GW.

LPI (LP Information)' newest research report, the "Offshore Solar Farms Industry Forecast" looks at past sales and reviews total world Offshore Solar Farms sales in

2025, providing a comprehensive analysis by region and market sector of projected Offshore Solar Farms sales for 2026 through 2032. With Offshore Solar Farms sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Solar Farms industry.

This Insight Report provides a comprehensive analysis of the global Offshore Solar Farms landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Offshore Solar Farms portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Solar Farms market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Solar Farms and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Solar Farms.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Solar Farms market by product type, application, key players and key regions and countries.

Segmentation by Type:

Calm Water Floating PV Platform

High Resistance Floating PV Platform

Ocean Hybrid Platform

Segmentation by Application:

Ocean

Inland Waters

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SolarinBlue

TNO

Sungrow FPV

BayWa re

SINN Power

Profloating

Ciel & Terre

Huaneng Power International(HPI)

Sembcorp Industries

DEME

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