

Global Offshore Remote Operated Vehicle (ROV) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Offshore Remote Operated Vehicle (ROV) market size was valued at US\$ 238.7 million in 2023. With growing demand in downstream market, the Offshore Remote Operated Vehicle (ROV) is forecast to a readjusted size of US\$ 371.8 million by 2030 with a CAGR of 6.5% during review period.

The research report highlights the growth potential of the global Offshore Remote Operated Vehicle (ROV) market. Offshore Remote Operated Vehicle (ROV) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Offshore Remote Operated Vehicle (ROV). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Offshore Remote Operated Vehicle (ROV) market.

This report studies the Offshore ROV market

Remotely operated vehicles (ROVs) are a vital part of underwater activities. The offshore industry could not function without them as ROVs perform crucial installation, inspection, maintenance, and decommissioning of subsea infrastructure.

Global Offshore ROV key players include Forum Energy Technologies, Oceaneering, TechnipFMC plc, etc. Global top three manufacturers hold a share over 40%.

North America is the largest market, with a share about 23%, followed by Europe and Asia-Pacific, have a share about 40 percent.

In terms of product, Max Depth

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Offshore Remote Operated Vehicle (ROV) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Offshore Remote Operated Vehicle (ROV) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Offshore Remote Operated Vehicle (ROV) by Country/Region, 2019, 2023 & 2030
- 2.2 Offshore Remote Operated Vehicle (ROV) Segment by Type
 - 2.2.1 Max Depth Beolw 3000m
 - 2.2.2 Max Depth 3000m-4000m
 - 2.2.3 Max Depth Above 4000m
- 2.3 Offshore Remote Operated Vehicle (ROV) Sales by Type
 - 2.3.1 Global Offshore Remote Operated Vehicle (ROV) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Offshore Remote Operated Vehicle (ROV) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Offshore Remote Operated Vehicle (ROV) Sale Price by Type (2019-2024)
- 2.4 Offshore Remote Operated Vehicle (ROV) Segment by Application
 - 2.4.1 Drilling Support
 - 2.4.2 Construction Support
 - 2.4.3 Offshore Inspection
 - 2.4.4 Others
- 2.5 Offshore Remote Operated Vehicle (ROV) Sales by Application
 - 2.5.1 Global Offshore Remote Operated Vehicle (ROV) Sale Market Share by

Application (2019-2024)

2.5.2 Global Offshore Remote Operated Vehicle (ROV) Revenue and Market Share by Application (2019-2024)

2.5.3 Global Offshore Remote Operated Vehicle (ROV) Sale Price by Application (2019-2024)

3 GLOBAL OFFSHORE REMOTE OPERATED VEHICLE (ROV) BY COMPANY

3.1 Global Offshore Remote Operated Vehicle (ROV) Breakdown Data by Company

3.1.1 Global Offshore Remote Operated Vehicle (ROV) Annual Sales by Company (2019-2024)

3.1.2 Global Offshore Remote Operated Vehicle (ROV) Sales Market Share by Company (2019-2024)

3.2 Global Offshore Remote Operated Vehicle (ROV) Annual Revenue by Company (2019-2024)

3.2.1 Global Offshore Remote Operated Vehicle (ROV) Revenue by Company (2019-2024)

3.2.2 Global Offshore Remote Operated Vehicle (ROV) Revenue Market Share by Company (2019-2024)

3.3 Global Offshore Remote Operated Vehicle (ROV) Sale Price by Company

3.4 Key Manufacturers Offshore Remote Operated Vehicle (ROV) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Offshore Remote Operated Vehicle (ROV) Product Location Distribution

3.4.2 Players Offshore Remote Operated Vehicle (ROV) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR OFFSHORE REMOTE OPERATED VEHICLE (ROV) BY GEOGRAPHIC REGION

4.1 World Historic Offshore Remote Operated Vehicle (ROV) Market Size by Geographic Region (2019-2024)

4.1.1 Global Offshore Remote Operated Vehicle (ROV) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Offshore Remote Operated Vehicle (ROV) Annual Revenue by

Geographic Region (2019-2024)

4.2 World Historic Offshore Remote Operated Vehicle (ROV) Market Size by Country/Region (2019-2024)

4.2.1 Global Offshore Remote Operated Vehicle (ROV) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Offshore Remote Operated Vehicle (ROV) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Offshore Remote Operated Vehicle (ROV) Sales Growth

4.4 APAC Offshore Remote Operated Vehicle (ROV) Sales Growth

4.5 Europe Offshore Remote Operated Vehicle (ROV) Sales Growth

4.6 Middle East & Africa Offshore Remote Operated Vehicle (ROV) Sales Growth

5 AMERICAS

5.1 Americas Offshore Remote Operated Vehicle (ROV) Sales by Country

5.1.1 Americas Offshore Remote Operated Vehicle (ROV) Sales by Country (2019-2024)

5.1.2 Americas Offshore Remote Operated Vehicle (ROV) Revenue by Country (2019-2024)

5.2 Americas Offshore Remote Operated Vehicle (ROV) Sales by Type

5.3 Americas Offshore Remote Operated Vehicle (ROV) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Offshore Remote Operated Vehicle (ROV) Sales by Region

6.1.1 APAC Offshore Remote Operated Vehicle (ROV) Sales by Region (2019-2024)

6.1.2 APAC Offshore Remote Operated Vehicle (ROV) Revenue by Region (2019-2024)

6.2 APAC Offshore Remote Operated Vehicle (ROV) Sales by Type

6.3 APAC Offshore Remote Operated Vehicle (ROV) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Offshore Remote Operated Vehicle (ROV) by Country

7.1.1 Europe Offshore Remote Operated Vehicle (ROV) Sales by Country (2019-2024)

7.1.2 Europe Offshore Remote Operated Vehicle (ROV) Revenue by Country
(2019-2024)

7.2 Europe Offshore Remote Operated Vehicle (ROV) Sales by Type

7.3 Europe Offshore Remote Operated Vehicle (ROV) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Offshore Remote Operated Vehicle (ROV) by Country

8.1.1 Middle East & Africa Offshore Remote Operated Vehicle (ROV) Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Offshore Remote Operated Vehicle (ROV) Revenue by
Country (2019-2024)

8.2 Middle East & Africa Offshore Remote Operated Vehicle (ROV) Sales by Type

8.3 Middle East & Africa Offshore Remote Operated Vehicle (ROV) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Offshore Remote Operated Vehicle (ROV)

10.3 Manufacturing Process Analysis of Offshore Remote Operated Vehicle (ROV)

10.4 Industry Chain Structure of Offshore Remote Operated Vehicle (ROV)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Offshore Remote Operated Vehicle (ROV) Distributors

11.3 Offshore Remote Operated Vehicle (ROV) Customer

12 WORLD FORECAST REVIEW FOR OFFSHORE REMOTE OPERATED VEHICLE (ROV) BY GEOGRAPHIC REGION

12.1 Global Offshore Remote Operated Vehicle (ROV) Market Size Forecast by Region

12.1.1 Global Offshore Remote Operated Vehicle (ROV) Forecast by Region (2025-2030)

12.1.2 Global Offshore Remote Operated Vehicle (ROV) Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Offshore Remote Operated Vehicle (ROV) Forecast by Type

12.7 Global Offshore Remote Operated Vehicle (ROV) Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Forum Energy Technologies

13.1.1 Forum Energy Technologies Company Information

13.1.2 Forum Energy Technologies Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications

13.1.3 Forum Energy Technologies Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Forum Energy Technologies Main Business Overview

- 13.1.5 Forum Energy Technologies Latest Developments
- 13.2 Oceaneering
 - 13.2.1 Oceaneering Company Information
 - 13.2.2 Oceaneering Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.2.3 Oceaneering Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Oceaneering Main Business Overview
 - 13.2.5 Oceaneering Latest Developments
- 13.3 TechnipFMC plc
 - 13.3.1 TechnipFMC plc Company Information
 - 13.3.2 TechnipFMC plc Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.3.3 TechnipFMC plc Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.3.4 TechnipFMC plc Main Business Overview
 - 13.3.5 TechnipFMC plc Latest Developments
- 13.4 Saab Seaeye Limited
 - 13.4.1 Saab Seaeye Limited Company Information
 - 13.4.2 Saab Seaeye Limited Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.4.3 Saab Seaeye Limited Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Saab Seaeye Limited Main Business Overview
 - 13.4.5 Saab Seaeye Limited Latest Developments
- 13.5 IKM
 - 13.5.1 IKM Company Information
 - 13.5.2 IKM Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.5.3 IKM Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 IKM Main Business Overview
 - 13.5.5 IKM Latest Developments
- 13.6 Saipem
 - 13.6.1 Saipem Company Information
 - 13.6.2 Saipem Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.6.3 Saipem Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.6.4 Saipem Main Business Overview
- 13.6.5 Saipem Latest Developments
- 13.7 ECA
 - 13.7.1 ECA Company Information
 - 13.7.2 ECA Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.7.3 ECA Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 ECA Main Business Overview
 - 13.7.5 ECA Latest Developments
- 13.8 SMD
 - 13.8.1 SMD Company Information
 - 13.8.2 SMD Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.8.3 SMD Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 SMD Main Business Overview
 - 13.8.5 SMD Latest Developments
- 13.9 L3 Calzoni
 - 13.9.1 L3 Calzoni Company Information
 - 13.9.2 L3 Calzoni Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.9.3 L3 Calzoni Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 L3 Calzoni Main Business Overview
 - 13.9.5 L3 Calzoni Latest Developments
- 13.10 Deep Ocean Engineering, Inc.
 - 13.10.1 Deep Ocean Engineering, Inc. Company Information
 - 13.10.2 Deep Ocean Engineering, Inc. Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.10.3 Deep Ocean Engineering, Inc. Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Deep Ocean Engineering, Inc. Main Business Overview
 - 13.10.5 Deep Ocean Engineering, Inc. Latest Developments
- 13.11 TMT
 - 13.11.1 TMT Company Information
 - 13.11.2 TMT Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications
 - 13.11.3 TMT Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and

Gross Margin (2019-2024)

13.11.4 TMT Main Business Overview

13.11.5 TMT Latest Developments

13.12 Argus Remote Systems

13.12.1 Argus Remote Systems Company Information

13.12.2 Argus Remote Systems Offshore Remote Operated Vehicle (ROV) Product Portfolios and Specifications

13.12.3 Argus Remote Systems Offshore Remote Operated Vehicle (ROV) Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Argus Remote Systems Main Business Overview

13.12.5 Argus Remote Systems Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

List Of Figures

LIST OF FIGURES

I would like to order

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