

Global Offshore Oil and Gas Communications Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GB54DB17DB45EN.html>

Date: May 2024

Pages: 103

Price: US\$ 3,660.00 (Single User License)

ID: GB54DB17DB45EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The most commonly chosen solution for offshore communications are satellite communications, which require a VSAT at the offshore site and are used many times for vessels that may be in extremely remote locations or on the move. With the help of microwave telecommunications technology, data is transported via wavelengths that measure less than one meter in length. These microwave solutions are chosen for locations that are within proximity to each Others. Fiber optical telecommunications are chosen for locations that are in high traffic areas, such as the North Sea or US Gulf of Mexico. Even cellular telecommunications services can be accessible at some places offshore. US Gulf of Mexico has cellular towers installed offshore that allow these cellular communications from rigs and platforms near the coast to onshore locations. All these technologies will lead to the growth of the offshore oil & gas communications market.

The global Offshore Oil and Gas Communications market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Offshore Oil and Gas Communications Industry Forecast" looks at past sales and reviews total world Offshore Oil and Gas Communications sales in 2023, providing a comprehensive analysis by region and market sector of projected Offshore Oil and Gas Communications sales for 2024 through 2030. With Offshore Oil and Gas Communications sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Oil and Gas

Communications industry.

This Insight Report provides a comprehensive analysis of the global Offshore Oil and Gas Communications landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Oil and Gas Communications portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Oil and Gas Communications market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Oil and Gas Communications and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Oil and Gas Communications.

The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

According to our Communications Research Centre, in 2022, the global communication equipment was valued at US\$ 100 billion. The U.S. and China are powerhouses in the manufacture of communications equipment. According to data from the Ministry of Industry and Information Technology of China, the cumulative revenue of telecommunications services in 2022 was ¥1.58 trillion, an increase of 8% over the previous year. The total amount of telecommunications business calculated at the price of the previous year reached ¥1.75 trillion, a year-on-year increase of 21.3%. In the same year, the fixed Internet broadband access business revenue was ¥240.2 billion, an increase of 7.1% over the previous year, and its proportion in the telecommunications business revenue decreased from 15.3% in the previous year to 15.2%, driving the telecommunications business revenue to increase by 1.1 percentage points.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Oil and Gas Communications market by product type,

application, key players and key regions and countries.

Segmentation by type

Cellular Communication Network

VSAT Communication Network

Fiber Optic-based Communication Network

Microwave Communication Network

Segmentation by application

Commercials

Demonstration

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Ltd.

GE(Baker Hughes)

CommScope Inc.

Rignet Inc.

AT&T Inc.

Redline Communications Inc.

ITC Global Inc.

Speedcast

Huawei Technologies Co. Ltd

SpeedCast International Limited

Tait Communications

Airspan Networks Inc.

ERF Wireless Inc.

Alcatel Lucent S.A.

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