

Global Offshore Drilling Market Growth 2025-2031

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Abstracts

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The global Offshore Drilling market size is predicted to grow from US\$ 95560 million in 2025 to US\$ 142180 million in 2031; it is expected to grow at a CAGR of 6.8% from 2025 to 2031.

Offshore drilling is a mechanical process where a wellbore is drilled through the seabed. It is typically carried out in order to explore for and subsequently extract petroleum which lies in rock formations beneath the seabed.

Europe is the largest Offshore Drilling market with about 46% market share. Latin America is follower, accounting for about 22% market share.

The key players are Keppel Corporation, Sembcorp Marine, DSME, SHI, HHI, NOV, CIMC Raffles, CSIC Dalian, COSCO, CMHI etc. Top 3 companies occupied about 29% market share.

LP Information, Inc. (LPI) ' newest research report, the "Offshore Drilling Industry Forecast" looks at past sales and reviews total world Offshore Drilling sales in 2024, providing a comprehensive analysis by region and market sector of projected Offshore Drilling sales for 2025 through 2031. With Offshore Drilling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Drilling industry.

This Insight Report provides a comprehensive analysis of the global Offshore Drilling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore

Drilling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Drilling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Drilling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Drilling.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Drilling market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Jackups

Semi-submersible

Drillships

Segmentation by Application:

Oil and Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Keppel Corporation

Sembcorp Marine

DSME

SHI

HHI

NOV

CIMC Raffles

CSIC Dalian

COSCO

CMHI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Offshore Drilling market?

What factors are driving Offshore Drilling market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Offshore Drilling market opportunities vary by end market size?

How does Offshore Drilling break out by Type, by Application?

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