

Global Offshore Decommissioning Services Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Decommissioning of an offshore asset refers to the process of ending the operations on the asset and returning the ocean or seafloor to the pre-lease condition.

Decommissioning is necessary for minimizing the risks to safety and the environment that can occur from leaving unused structures in the ocean. A strict legal framework of national, regional and international regulations governs how disused offshore facilities are decommissioned. A growing part of today's offshore oil & gas assets is fast approaching the end of their design-specified life, and this is driving the growth of the offshore oil & gas decommissioning industry. With a number of idle offshore wells approaching decommissioning age globally, the global market for decommissioning of offshore oil & gas installations is anticipated to grow during the forecast period.

The global Offshore Decommissioning Services market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Offshore Decommissioning Services Industry Forecast" looks at past sales and reviews total world Offshore Decommissioning Services sales in 2023, providing a comprehensive analysis by region and market sector of projected Offshore Decommissioning Services sales for 2024 through 2030. With Offshore Decommissioning Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Decommissioning Services industry.

This Insight Report provides a comprehensive analysis of the global Offshore

Decommissioning Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Decommissioning Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Decommissioning Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Decommissioning Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Decommissioning Services.

United States market for Offshore Decommissioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Offshore Decommissioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Offshore Decommissioning Services is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Offshore Decommissioning Services players cover Amec Foster Wheeler, Aker Solutions, Bureau Veritas, EPIC Companies (EPIC) and Bibby Offshore, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Decommissioning Services market by product type, application, key players and key regions and countries.

Segmentation by type

Offshore Surveys

Well Plugging & Abandonment

Removal Engineering

Others

Segmentation by application

Shallow Water

Deepwater

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Amec Foster Wheeler

Aker Solutions

Bureau Veritas

EPIC Companies (EPIC)

Bibby Offshore

Maersk Decom

Proserv Group

Linch-pin Offshore Management Services

AF Gruppen

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Figure 76. Global Offshore Decommissioning Services Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Offshore Decommissioning Services Market Size Market Share Forecast by Application (2025-2030)

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