

# Global Offshore Carbon Storage Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G75A6706108DEN.html>

Date: April 2024

Pages: 110

Price: US\$ 3,660.00 (Single User License)

ID: G75A6706108DEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Offshore Carbon Storage refers to the geological storage of carbon dioxide (CO<sub>2</sub>) beneath the seabed in underwater geological formations. This method is a subset of carbon capture and storage (CCS), a technology designed to mitigate climate change by capturing CO<sub>2</sub> emissions from industrial processes and power plants and preventing their release into the atmosphere.

The global Offshore Carbon Storage market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Offshore Carbon Storage Industry Forecast" looks at past sales and reviews total world Offshore Carbon Storage sales in 2023, providing a comprehensive analysis by region and market sector of projected Offshore Carbon Storage sales for 2024 through 2030. With Offshore Carbon Storage sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Carbon Storage industry.

This Insight Report provides a comprehensive analysis of the global Offshore Carbon Storage landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Carbon Storage portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Offshore Carbon Storage market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Carbon Storage and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Carbon Storage.

United States market for Offshore Carbon Storage is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Offshore Carbon Storage is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Offshore Carbon Storage is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Offshore Carbon Storage players cover Aker Solutions, ExxonMobil Corporation, Shell Global, Mitsubishi Heavy Industries, Ltd and Equinor, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Carbon Storage market by product type, application, key players and key regions and countries.

#### Segmentation by type

Physical Sequestration

Chemical Sequestration

#### Segmentation by application

Industrial

Electricity

Oil & Gas

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aker Solutions

ExxonMobil Corporation

Shell Global

Mitsubishi Heavy Industries, Ltd

Equinor

TotalEnergies

SINTEF

Carbonvert

Mitsui & Co., Ltd.

Japan CCS Co., Ltd.

Woodside Energy

CNOOC

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Figure 80. Global Offshore Carbon Storage Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Offshore Carbon Storage Market Size Market Share Forecast by Application (2025-2030)

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