

# Global Offshore Carbon Storage Facility Market Growth 2024-2030

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# Abstracts

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An offshore carbon storage facility refers to a facility located beneath the seabed, typically in geological formations beneath the ocean floor, where captured carbon dioxide (CO2) emissions are stored. The process involves capturing CO2 emissions from industrial sources, such as power plants or industrial facilities, and transporting the captured CO2 to offshore storage sites.

The global Offshore Carbon Storage Facility market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Offshore Carbon Storage Facility Industry Forecast" looks at past sales and reviews total world Offshore Carbon Storage Facility sales in 2023, providing a comprehensive analysis by region and market sector of projected Offshore Carbon Storage Facility sales for 2024 through 2030. With Offshore Carbon Storage Facility sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Offshore Carbon Storage Facility industry.

This Insight Report provides a comprehensive analysis of the global Offshore Carbon Storage Facility landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Offshore Carbon Storage Facility portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique



position in an accelerating global Offshore Carbon Storage Facility market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Offshore Carbon Storage Facility and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottomup qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Offshore Carbon Storage Facility.

United States market for Offshore Carbon Storage Facility is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Offshore Carbon Storage Facility is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Offshore Carbon Storage Facility is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Offshore Carbon Storage Facility players cover ExxonMobil Corporation, Shell Global, Equinor, Aker Solutions and CNOOC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Offshore Carbon Storage Facility market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

**Physical Sequestration** 

**Chemical Sequestration** 

Segmentation by application

Industrial

Electricity



Oil & Gas

Other

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

#### Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

#### UK



Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil Corporation Shell Global

Equinor

Aker Solutions

CNOOC

Mitsubishi Heavy Industries, Ltd

Japan CCS Co., Ltd.

**TotalEnergies** 

Woodside Energy



Carbonvert

SINTEF

Mitsui & Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Offshore Carbon Storage Facility market?

What factors are driving Offshore Carbon Storage Facility market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Offshore Carbon Storage Facility market opportunities vary by end market size?

How does Offshore Carbon Storage Facility break out type, application?



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