

Global Off-Shore Wind Power Installation Service Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/GEBC90FDD883EN.html>

Date: January 2026

Pages: 93

Price: US\$ 3,660.00 (Single User License)

ID: GEBC90FDD883EN

Abstracts

The global Off-Shore Wind Power Installation Service market size is predicted to grow from US\$ 1842 million in 2025 to US\$ 4588 million in 2032; it is expected to grow at a CAGR of 14.2% from 2026 to 2032.

An Off-Shore Wind Power Installation vessel is a purpose-built marine engineering platform used for the transportation, lifting, positioning, and installation of offshore wind turbine foundations and turbine units at offshore wind farm sites. The mainstream type is the self-propelled jack-up vessel, which is capable of elevating itself above sea level through its legs during installation operations while maintaining mobility through its own propulsion system. These vessels are characterized by a slender ship-shaped hull, large deck load capacity, heavy-lift cranes, high-precision positioning systems, and azimuth thrusters for dynamic positioning during jack-up operations. In addition to self-propelled jack-up vessels, heavy-lift vessels and other jack-up vessels adapted for turbine and foundation installation are also classified as Off-Shore Wind Power Installation Services.

This report focuses on the offshore wind turbine installation service market, which represents the most critical and value-intensive segment of the global Off-Shore Wind Power Installation Service market, with vessel owners acting as core service providers.

In 2024, global Off-Shore Wind Power Installation Vessel fleet size reached approximately 150 units with an average Dayrate of around US\$ 80 k per day.

The upstream suppliers of Off-Shore Wind Power Installation Services is dominated by shipbuilders, such as Samsung Heavy Industries, HHI, ZPMC, COSCO Shipyard, etc.

Downstream Applications and Major Customers

The downstream application of Off-Shore Wind Power Installation Services is highly concentrated in offshore wind farm construction, including foundation installation, turbine erection, and large-component transportation. The primary customers are global offshore wind farm developers, EPC contractors, and energy groups. Representative customers include RWE, Equinor, Vattenfall, and Iberdrola.

As this report focuses on the offshore wind turbine installation service market, the gross margin primarily reflects the profitability of vessel chartering and installation services rather than ship manufacturing. Driven by high vessel construction costs, tight vessel supply, and strong offshore wind demand, the typical gross margin of offshore wind turbine installation services generally ranges from 10% to 30%.

Off-Shore Wind Power Installation Services including the transportation, lifting, positioning, and installation of offshore wind turbine foundations and complete turbine units at offshore wind farm sites. These vessels integrate heavy-lift crane systems, precise positioning technologies, and highly stable structural platforms to ensure safe and efficient offshore installation operations under complex marine conditions.

This market focuses specifically on the offshore wind turbine installation service market, in which vessel owners provide installation, transportation, and lifting services as the primary commercial activity and revenue source, making it the most critical and value-intensive segment of the global Off-Shore Wind Power Installation Service industry.

From the perspective of product types, the market is mainly composed of self-propelled jack-up vessels, normal jack-up vessels, and heavy lift vessels used for offshore wind turbine installation. Self-propelled jack-up vessels represent the most advanced and operationally efficient vessel type, featuring a slender ship-shaped hull, self-elevating legs, onboard propulsion systems, and azimuth thrusters for dynamic positioning during jack-up operations. These vessels are capable of carrying multiple turbine units or foundations per voyage while rapidly relocating between installation points within a wind farm, significantly improving overall construction efficiency. Normal jack-up vessels, typically non-self-propelled or requiring external towing, remain widely used in nearshore and shallow-water wind farm projects, offering cost advantages in suitable operating conditions. Heavy lift vessels, equipped with ultra-large lifting capacities, play a critical role in the installation of large monopile foundations, transition pieces, and next-generation high-capacity offshore wind turbines, particularly in deep-water and high-load projects. Together, these three vessel types form a complete installation capability

system for the offshore wind turbine installation service market.

In terms of application, Off-Shore Wind Power Installation Services are primarily deployed in large wind farms and small wind farms, both of which constitute essential development scenarios for global offshore wind power. Large wind farms, typically located in deeper waters and farther offshore, require large-scale self-propelled jack-up vessels and heavy lift vessels to support the installation of large-capacity turbines, massive monopile foundations, and complex offshore substations. These projects demand high lifting capacity, long endurance, and advanced positioning systems, driving continuous technological upgrading of installation vessels. Small wind farms, usually distributed in nearshore or transitional sea areas, rely more heavily on normal jack-up vessels and medium-sized self-propelled units to perform turbine erection and foundation installation at relatively lower cost and shorter mobilization distances. The coexistence of large and small wind farm projects ensures diversified demand across different vessel types.

The growth of the Off-Shore Wind Power Installation Service service market is primarily driven by the rapid global expansion of offshore wind power capacity, continuous increases in single-turbine installed power, and long-term energy transition policies promoting carbon neutrality. Governments across Europe, China, and other major coastal economies are accelerating offshore wind project approvals and grid integration targets, directly stimulating sustained demand for installation services. Technological upgrades in turbine size, foundation structure, and offshore construction methods are further increasing the technical threshold and unit value of installation services. In addition, the global scarcity of high-end self-propelled jack-up vessels and heavy lift vessels has created a structurally tight supply situation, pushing up charter rates and strengthening the overall profitability of vessel owners operating in the service market.

At the same time, the Off-Shore Wind Power Installation Service service market also faces several structural restraints. The construction cost of high-end installation vessels continues to rise due to the use of large-scale cranes, advanced propulsion systems, and high-grade steel structures, significantly increasing capital expenditure pressure on vessel owners. Project scheduling is highly sensitive to weather conditions, permitting delays, and grid connection planning, which directly affects vessel utilization rates and revenue stability. In addition, the regional imbalance between offshore wind project distribution and available installation vessel resources leads to long-distance mobilization, higher operating costs, and intensified competition in certain peak construction cycles. Regulatory requirements related to vessel safety, emissions, and offshore construction standards are also becoming increasingly stringent, further

increasing compliance costs for service providers.

LPI (LP Information)' newest research report, the “Off-Shore Wind Power Installation Service Industry Forecast” looks at past sales and reviews total world Off-Shore Wind Power Installation Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Off-Shore Wind Power Installation Service sales for 2026 through 2032. With Off-Shore Wind Power Installation Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Off-Shore Wind Power Installation Service industry.

This Insight Report provides a comprehensive analysis of the global Off-Shore Wind Power Installation Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Off-Shore Wind Power Installation Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Off-Shore Wind Power Installation Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Off-Shore Wind Power Installation Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Off-Shore Wind Power Installation Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Off-Shore Wind Power Installation Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Self-Propelled Jack-Up Vessel

Normal Jack-Up Vessel

Heavy Lift Vessel

Segmentation by Service Type:

Wind Farm Construction

Maintenance and Decommissioning

Segmentation by Wind Farm Type:

Fixed-Bottom Offshore Wind Farms

Floating Offshore Wind Farms

Segmentation by Application:

Large Wind Farm

Small Wind Farm

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DEME

Seajacks

Fred. Olsen Windcarrier

Van Oord (MPI-Offshore)

Jack-Up Barge

SEAFOX

Cadele

Longyuan Zhenhua

CCCC Third Harbor Engineering

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