

Global Off The Road Tires (OTR) Market Growth 2025-2031

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Abstracts

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The global Off The Road Tires (OTR) market size is predicted to grow from US\$ 8989 million in 2025 to US\$ 11020 million in 2031; it is expected to grow at a CAGR of 3.5% from 2025 to 2031.

OTR Tires (Off-the-road tires) are utilized for large-scale machinery at construction and mining and other sites with no roads. These tires mainly made with premium casings and durable compounds. Off-the-road tires offer substantial support for machinery used at various civil engineering sites, including ultra-large dump trucks, earth and gravel at mining and dam construction sites, bulldozers for earth removal and graders for road construction and snow removal.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

LP Information, Inc. (LPI) ' newest research report, the “Off The Road Tires (OTR) Industry Forecast” looks at past sales and reviews total world Off The Road Tires (OTR) sales in 2024, providing a comprehensive analysis by region and market sector of projected Off The Road Tires (OTR) sales for 2025 through 2031. With Off The Road Tires (OTR) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Off The Road Tires (OTR) industry.

This Insight Report provides a comprehensive analysis of the global Off The Road Tires (OTR) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Off The Road Tires (OTR) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Off The Road Tires (OTR) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Off The Road Tires (OTR) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Off The Road Tires (OTR).

This report presents a comprehensive overview, market shares, and growth opportunities of Off The Road Tires (OTR) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

All-Season Tires

Winter Tires

Summer Tires

Others

Segmentation by Application:

Mining

Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bridgestone

Michelin

Goodyear

Continental

Pirelli

Hankook

Sumitomo

Yokohama

Maxxis

Zhongce

Giti Tire

Toyo Tire

Cooper Tire

Kumho Tire

Apollo Tires Ltd

Triangle Group

Nexen Tire

Hengfeng Rubber

Nokian Tyres

Key Questions Addressed in this Report

What is the 10-year outlook for the global Off The Road Tires (OTR) market?

What factors are driving Off The Road Tires (OTR) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Off The Road Tires (OTR) market opportunities vary by end market size?

How does Off The Road Tires (OTR) break out by Type, by Application?

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