

# Global Off-highway Electric Vehicle Market Growth 2023-2029

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## Abstracts

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Electric vehicles used in agriculture, industry and other fields

LPI (LP Information)' newest research report, the “Off-highway Electric Vehicle Industry Forecast” looks at past sales and reviews total world Off-highway Electric Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Off-highway Electric Vehicle sales for 2023 through 2029. With Off-highway Electric Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Off-highway Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Off-highway Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Off-highway Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Off-highway Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Off-highway Electric Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Off-highway Electric Vehicle.

The global Off-highway Electric Vehicle market size is projected to grow from US\$ 3818.1 million in 2022 to US\$ 10050 million in 2029; it is expected to grow at a CAGR of 10050 from 2023 to 2029.

United States market for Off-highway Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Off-highway Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Off-highway Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Off-highway Electric Vehicle players cover Hitachi Construction Machinery, Caterpillar, Komatsu, JCB, Volvo Construction Equipment, Deere & Company, CNH Industrial, Sandvik and Liebherr, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Off-highway Electric Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Battery Electric Vehicle

Hybrid Electric Vehicle

Segmentation by application

Construction

Mining

Agriculture

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Construction Machinery

Caterpillar

Komatsu

JCB

Volvo Construction Equipment

Deere & Company

CNH Industrial

Sandvik

Liebherr

Epiroc

Key Questions Addressed in this Report

What is the 10-year outlook for the global Off-highway Electric Vehicle market?

What factors are driving Off-highway Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Off-highway Electric Vehicle market opportunities vary by end market size?

How does Off-highway Electric Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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