

Global Off High-Way Mining Truck Market Growth 2026-2032

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Abstracts

The global Off High-Way Mining Truck market size is predicted to grow from US\$ 5503 million in 2025 to US\$ 8044 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

In 2025, global sales of off-highway mining trucks reached 12,500 units, with an average selling price of US\$450,000 per unit and a total production capacity of approximately 15,000 units per year. Gross profit margins ranged from 14% to 18%. Off-highway mining trucks are a type of engineering vehicle specifically designed for use in mines, quarries, heavy construction, and open-pit mining environments. They include mining dump trucks, mining loaders, mining excavators, and transport vehicles, characterized by high load-bearing capacity, high wear resistance, and strong off-road capabilities. Upstream raw materials mainly include high-strength steel, engine and hydraulic system components, tires, and chassis components. Downstream suppliers primarily include mining companies, infrastructure construction enterprises, and large quarries.

The supply model is mostly based on vehicle sales and long-term maintenance contracts. Market demand continues to grow, driven by mineral extraction, infrastructure investment, and the development of the energy industry. Significant business opportunities exist, particularly in intelligent, energy-saving, environmentally friendly, and autonomous driving mining trucks. Future development can achieve differentiated competition and value-added growth through electrification, integration of autonomous driving technology, and the application of durable materials.

United States market for Off High-Way Mining Truck is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Off High-Way Mining Truck is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Off High-Way Mining Truck is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Off High-Way Mining Truck players cover SANY Group, XUGONG, Caterpillar, Sunward International, Rimpull, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Off High-Way Mining Truck Industry Forecast" looks at past sales and reviews total world Off High-Way Mining Truck sales in 2025, providing a comprehensive analysis by region and market sector of projected Off High-Way Mining Truck sales for 2026 through 2032. With Off High-Way Mining Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Off High-Way Mining Truck industry.

This Insight Report provides a comprehensive analysis of the global Off High-Way Mining Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Off High-Way Mining Truck portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Off High-Way Mining Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Off High-Way Mining Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Off High-Way Mining Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Off High-Way Mining Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rigid Dump Truck

Articulated Dump Truck

Wide-body Dump Truck

Segmentation by Power Energy:

Pure Diesel

Hybrid Power

Pure Electric

Segmentation by Load Capacity:

Load Capacity: 20-40 tons

Load Capacity: 40-100 tons

Load Capacity: 100-300 tons

Others

Segmentation by Application:

Mines

Quarries

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SANY Group

XUGONG

Caterpillar

Sunward International

Rimpull

Komatsu

Liebherr

Volvo Construction Equipment

Bell Equipment

TONGLI

SHANQI

Key Questions Addressed in this Report

What is the 10-year outlook for the global Off High-Way Mining Truck market?

What factors are driving Off High-Way Mining Truck market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Off High-Way Mining Truck market opportunities vary by end market size?

How does Off High-Way Mining Truck break out by Type, by Application?

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