

Global Off-grid Solar PV Panels Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Off-grid Solar PV Panels market size was valued at US\$ million in 2023. With growing demand in downstream market, the Off-grid Solar PV Panels is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Off-grid Solar PV Panels market. Off-grid Solar PV Panels are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Off-grid Solar PV Panels. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Off-grid Solar PV Panels market.

Off-grid solar PV panels work independently off the power grid, capturing the solar energy and converting it into electricity.

China has implemented the Renewable Energy Law since 2006, in which Article 4 clearly states that, the State gives first priority to the exploration of renewable energy. Over the years, various departments of the Chinese government have successively issued a large number of policies, covering production, sales, taxation, subsidies and other aspects. After setting the carbon neutrality goal in 2021, from a national perspective, the upgrading of the energy structure is ever imperative, and therefore the optoelectronic industry has great potential. The European Commission released the Net-Zero Industry Act in 2023. This bill aims to stimulate local manufacturing in Europe,

reduce import dependence on China, and ensure that at least 40% of the EU's clean energy demand can be met by 2030. The EU targets an installed solar capacity of 600 GW. Overall, the European market still has a lot of room for development. US 2022 release of the Inflation Reduction Act, which includes \$369 billion for energy security and climate change investments. For the photovoltaic industry, the bill stimulates its development from multiple aspects such as corporate and individual tax credits, production subsidies, and loans throughout the industry chain, and revitalizes the domestic manufacturing industry in the United States. Japanese authorities plan to make solar panels mandatory for new residential buildings in Tokyo from 2025 onwards. It is estimated that by 2030, photovoltaic power generation will account for 14%-16% of Japan's total power generation, and the cumulative installed capacity of photovoltaic systems will be about 117.65 GW.

Key Features:

The report on Off-grid Solar PV Panels market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Off-grid Solar PV Panels market. It may include historical data, market segmentation by Type (e.g., Thin Film, Crystalline Silicon), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Off-grid Solar PV Panels market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Off-grid Solar PV Panels market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Off-grid Solar PV Panels industry. This include advancements in Off-grid Solar PV Panels technology, Off-grid Solar PV Panels new entrants, Off-grid Solar PV Panels new investment, and other innovations that are shaping the future of Off-grid Solar PV Panels.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Off-grid Solar PV Panels market. It includes factors influencing customer ' purchasing decisions, preferences for Off-grid Solar PV Panels product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Off-grid Solar PV Panels market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Off-grid Solar PV Panels market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Off-grid Solar PV Panels market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Off-grid Solar PV Panels industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Off-grid Solar PV Panels market.

Market Segmentation:

Off-grid Solar PV Panels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Thin Film

Crystalline Silicon

Others

Segmentation by application

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Canadian Solar

Solar Power Rocks(Wave Solar)

Yingli Solar

HelioPower, Inc.

SMA Solar Technology AG

Greenlight Planet

Schneider Electric

Backwoods Solar Electric System, Inc.

Su-Kam Power Systems Limited

ABB

Engie

Jinko Solar Co., Ltd

SunPower Corporation

Hanwha Group

Oolu Solar

Key Questions Addressed in this Report

What is the 10-year outlook for the global Off-grid Solar PV Panels market?

What factors are driving Off-grid Solar PV Panels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Off-grid Solar PV Panels market opportunities vary by end market size?

How does Off-grid Solar PV Panels break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Off-grid Solar PV Panels Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Off-grid Solar PV Panels by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Off-grid Solar PV Panels by Country/Region, 2019, 2023 & 2030
- 2.2 Off-grid Solar PV Panels Segment by Type
 - 2.2.1 Thin Film
 - 2.2.2 Crystalline Silicon
 - 2.2.3 Others
- 2.3 Off-grid Solar PV Panels Sales by Type
 - 2.3.1 Global Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Off-grid Solar PV Panels Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Off-grid Solar PV Panels Sale Price by Type (2019-2024)
- 2.4 Off-grid Solar PV Panels Segment by Application
 - 2.4.1 Residential
 - 2.4.2 Commercial
 - 2.4.3 Industrial
- 2.5 Off-grid Solar PV Panels Sales by Application
 - 2.5.1 Global Off-grid Solar PV Panels Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Off-grid Solar PV Panels Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Off-grid Solar PV Panels Sale Price by Application (2019-2024)

3 GLOBAL OFF-GRID SOLAR PV PANELS BY COMPANY

3.1 Global Off-grid Solar PV Panels Breakdown Data by Company

3.1.1 Global Off-grid Solar PV Panels Annual Sales by Company (2019-2024)

3.1.2 Global Off-grid Solar PV Panels Sales Market Share by Company (2019-2024)

3.2 Global Off-grid Solar PV Panels Annual Revenue by Company (2019-2024)

3.2.1 Global Off-grid Solar PV Panels Revenue by Company (2019-2024)

3.2.2 Global Off-grid Solar PV Panels Revenue Market Share by Company (2019-2024)

3.3 Global Off-grid Solar PV Panels Sale Price by Company

3.4 Key Manufacturers Off-grid Solar PV Panels Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Off-grid Solar PV Panels Product Location Distribution

3.4.2 Players Off-grid Solar PV Panels Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR OFF-GRID SOLAR PV PANELS BY GEOGRAPHIC REGION

4.1 World Historic Off-grid Solar PV Panels Market Size by Geographic Region (2019-2024)

4.1.1 Global Off-grid Solar PV Panels Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Off-grid Solar PV Panels Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Off-grid Solar PV Panels Market Size by Country/Region (2019-2024)

4.2.1 Global Off-grid Solar PV Panels Annual Sales by Country/Region (2019-2024)

4.2.2 Global Off-grid Solar PV Panels Annual Revenue by Country/Region (2019-2024)

4.3 Americas Off-grid Solar PV Panels Sales Growth

4.4 APAC Off-grid Solar PV Panels Sales Growth

4.5 Europe Off-grid Solar PV Panels Sales Growth

4.6 Middle East & Africa Off-grid Solar PV Panels Sales Growth

5 AMERICAS

5.1 Americas Off-grid Solar PV Panels Sales by Country

5.1.1 Americas Off-grid Solar PV Panels Sales by Country (2019-2024)

5.1.2 Americas Off-grid Solar PV Panels Revenue by Country (2019-2024)

5.2 Americas Off-grid Solar PV Panels Sales by Type

5.3 Americas Off-grid Solar PV Panels Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Off-grid Solar PV Panels Sales by Region

6.1.1 APAC Off-grid Solar PV Panels Sales by Region (2019-2024)

6.1.2 APAC Off-grid Solar PV Panels Revenue by Region (2019-2024)

6.2 APAC Off-grid Solar PV Panels Sales by Type

6.3 APAC Off-grid Solar PV Panels Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Off-grid Solar PV Panels by Country

7.1.1 Europe Off-grid Solar PV Panels Sales by Country (2019-2024)

7.1.2 Europe Off-grid Solar PV Panels Revenue by Country (2019-2024)

7.2 Europe Off-grid Solar PV Panels Sales by Type

7.3 Europe Off-grid Solar PV Panels Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Off-grid Solar PV Panels by Country

8.1.1 Middle East & Africa Off-grid Solar PV Panels Sales by Country (2019-2024)

8.1.2 Middle East & Africa Off-grid Solar PV Panels Revenue by Country (2019-2024)

8.2 Middle East & Africa Off-grid Solar PV Panels Sales by Type

8.3 Middle East & Africa Off-grid Solar PV Panels Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Off-grid Solar PV Panels

10.3 Manufacturing Process Analysis of Off-grid Solar PV Panels

10.4 Industry Chain Structure of Off-grid Solar PV Panels

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Off-grid Solar PV Panels Distributors

11.3 Off-grid Solar PV Panels Customer

12 WORLD FORECAST REVIEW FOR OFF-GRID SOLAR PV PANELS BY GEOGRAPHIC REGION

12.1 Global Off-grid Solar PV Panels Market Size Forecast by Region

- 12.1.1 Global Off-grid Solar PV Panels Forecast by Region (2025-2030)
- 12.1.2 Global Off-grid Solar PV Panels Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Off-grid Solar PV Panels Forecast by Type
- 12.7 Global Off-grid Solar PV Panels Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Canadian Solar

- 13.1.1 Canadian Solar Company Information
- 13.1.2 Canadian Solar Off-grid Solar PV Panels Product Portfolios and Specifications
- 13.1.3 Canadian Solar Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 Canadian Solar Main Business Overview
- 13.1.5 Canadian Solar Latest Developments

13.2 Solar Power Rocks(Wave Solar)

- 13.2.1 Solar Power Rocks(Wave Solar) Company Information
- 13.2.2 Solar Power Rocks(Wave Solar) Off-grid Solar PV Panels Product Portfolios and Specifications
- 13.2.3 Solar Power Rocks(Wave Solar) Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Solar Power Rocks(Wave Solar) Main Business Overview
- 13.2.5 Solar Power Rocks(Wave Solar) Latest Developments

13.3 Yingli Solar

- 13.3.1 Yingli Solar Company Information
- 13.3.2 Yingli Solar Off-grid Solar PV Panels Product Portfolios and Specifications
- 13.3.3 Yingli Solar Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 Yingli Solar Main Business Overview
- 13.3.5 Yingli Solar Latest Developments

13.4 HeliPower, Inc.

- 13.4.1 HeliPower, Inc. Company Information
- 13.4.2 HeliPower, Inc. Off-grid Solar PV Panels Product Portfolios and Specifications
- 13.4.3 HeliPower, Inc. Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.4.4 HeliPower, Inc. Main Business Overview
- 13.4.5 HeliPower, Inc. Latest Developments
- 13.5 SMA Solar Technology AG
 - 13.5.1 SMA Solar Technology AG Company Information
 - 13.5.2 SMA Solar Technology AG Off-grid Solar PV Panels Product Portfolios and Specifications
 - 13.5.3 SMA Solar Technology AG Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 SMA Solar Technology AG Main Business Overview
 - 13.5.5 SMA Solar Technology AG Latest Developments
- 13.6 Greenlight Planet
 - 13.6.1 Greenlight Planet Company Information
 - 13.6.2 Greenlight Planet Off-grid Solar PV Panels Product Portfolios and Specifications
 - 13.6.3 Greenlight Planet Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Greenlight Planet Main Business Overview
 - 13.6.5 Greenlight Planet Latest Developments
- 13.7 Schneider Electric
 - 13.7.1 Schneider Electric Company Information
 - 13.7.2 Schneider Electric Off-grid Solar PV Panels Product Portfolios and Specifications
 - 13.7.3 Schneider Electric Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Schneider Electric Main Business Overview
 - 13.7.5 Schneider Electric Latest Developments
- 13.8 Backwoods Solar Electric System, Inc.
 - 13.8.1 Backwoods Solar Electric System, Inc. Company Information
 - 13.8.2 Backwoods Solar Electric System, Inc. Off-grid Solar PV Panels Product Portfolios and Specifications
 - 13.8.3 Backwoods Solar Electric System, Inc. Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Backwoods Solar Electric System, Inc. Main Business Overview
 - 13.8.5 Backwoods Solar Electric System, Inc. Latest Developments
- 13.9 Su-Kam Power Systems Limited
 - 13.9.1 Su-Kam Power Systems Limited Company Information
 - 13.9.2 Su-Kam Power Systems Limited Off-grid Solar PV Panels Product Portfolios and Specifications
 - 13.9.3 Su-Kam Power Systems Limited Off-grid Solar PV Panels Sales, Revenue,

Price and Gross Margin (2019-2024)

13.9.4 Su-Kam Power Systems Limited Main Business Overview

13.9.5 Su-Kam Power Systems Limited Latest Developments

13.10 ABB

13.10.1 ABB Company Information

13.10.2 ABB Off-grid Solar PV Panels Product Portfolios and Specifications

13.10.3 ABB Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 ABB Main Business Overview

13.10.5 ABB Latest Developments

13.11 Engie

13.11.1 Engie Company Information

13.11.2 Engie Off-grid Solar PV Panels Product Portfolios and Specifications

13.11.3 Engie Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Engie Main Business Overview

13.11.5 Engie Latest Developments

13.12 Jinko Solar Co., Ltd

13.12.1 Jinko Solar Co., Ltd Company Information

13.12.2 Jinko Solar Co., Ltd Off-grid Solar PV Panels Product Portfolios and Specifications

13.12.3 Jinko Solar Co., Ltd Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Jinko Solar Co., Ltd Main Business Overview

13.12.5 Jinko Solar Co., Ltd Latest Developments

13.13 SunPower Corporation

13.13.1 SunPower Corporation Company Information

13.13.2 SunPower Corporation Off-grid Solar PV Panels Product Portfolios and Specifications

13.13.3 SunPower Corporation Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 SunPower Corporation Main Business Overview

13.13.5 SunPower Corporation Latest Developments

13.14 Hanwha Group

13.14.1 Hanwha Group Company Information

13.14.2 Hanwha Group Off-grid Solar PV Panels Product Portfolios and Specifications

13.14.3 Hanwha Group Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Hanwha Group Main Business Overview

13.14.5 Hanwha Group Latest Developments

13.15 Oolu Solar

13.15.1 Oolu Solar Company Information

13.15.2 Oolu Solar Off-grid Solar PV Panels Product Portfolios and Specifications

13.15.3 Oolu Solar Off-grid Solar PV Panels Sales, Revenue, Price and Gross Margin
(2019-2024)

13.15.4 Oolu Solar Main Business Overview

13.15.5 Oolu Solar Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Off-grid Solar PV Panels Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Off-grid Solar PV Panels Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Thin Film

Table 4. Major Players of Crystalline Silicon

Table 5. Major Players of Others

Table 6. Global Off-grid Solar PV Panels Sales by Type (2019-2024) & (K Units)

Table 7. Global Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)

Table 8. Global Off-grid Solar PV Panels Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Off-grid Solar PV Panels Revenue Market Share by Type (2019-2024)

Table 10. Global Off-grid Solar PV Panels Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Off-grid Solar PV Panels Sales by Application (2019-2024) & (K Units)

Table 12. Global Off-grid Solar PV Panels Sales Market Share by Application (2019-2024)

Table 13. Global Off-grid Solar PV Panels Revenue by Application (2019-2024)

Table 14. Global Off-grid Solar PV Panels Revenue Market Share by Application (2019-2024)

Table 15. Global Off-grid Solar PV Panels Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Off-grid Solar PV Panels Sales by Company (2019-2024) & (K Units)

Table 17. Global Off-grid Solar PV Panels Sales Market Share by Company (2019-2024)

Table 18. Global Off-grid Solar PV Panels Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Off-grid Solar PV Panels Revenue Market Share by Company (2019-2024)

Table 20. Global Off-grid Solar PV Panels Sale Price by Company (2019-2024) & (US\$/Unit)

Table 21. Key Manufacturers Off-grid Solar PV Panels Producing Area Distribution and Sales Area

Table 22. Players Off-grid Solar PV Panels Products Offered

Table 23. Off-grid Solar PV Panels Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Off-grid Solar PV Panels Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Off-grid Solar PV Panels Sales Market Share Geographic Region (2019-2024)

Table 28. Global Off-grid Solar PV Panels Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Off-grid Solar PV Panels Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Off-grid Solar PV Panels Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Off-grid Solar PV Panels Sales Market Share by Country/Region (2019-2024)

Table 32. Global Off-grid Solar PV Panels Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Off-grid Solar PV Panels Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Off-grid Solar PV Panels Sales by Country (2019-2024) & (K Units)

Table 35. Americas Off-grid Solar PV Panels Sales Market Share by Country (2019-2024)

Table 36. Americas Off-grid Solar PV Panels Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Off-grid Solar PV Panels Revenue Market Share by Country (2019-2024)

Table 38. Americas Off-grid Solar PV Panels Sales by Type (2019-2024) & (K Units)

Table 39. Americas Off-grid Solar PV Panels Sales by Application (2019-2024) & (K Units)

Table 40. APAC Off-grid Solar PV Panels Sales by Region (2019-2024) & (K Units)

Table 41. APAC Off-grid Solar PV Panels Sales Market Share by Region (2019-2024)

Table 42. APAC Off-grid Solar PV Panels Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Off-grid Solar PV Panels Revenue Market Share by Region (2019-2024)

Table 44. APAC Off-grid Solar PV Panels Sales by Type (2019-2024) & (K Units)

Table 45. APAC Off-grid Solar PV Panels Sales by Application (2019-2024) & (K Units)

Table 46. Europe Off-grid Solar PV Panels Sales by Country (2019-2024) & (K Units)

Table 47. Europe Off-grid Solar PV Panels Sales Market Share by Country (2019-2024)

Table 48. Europe Off-grid Solar PV Panels Revenue by Country (2019-2024) & (\$ Millions)

- Table 49. Europe Off-grid Solar PV Panels Revenue Market Share by Country (2019-2024)
- Table 50. Europe Off-grid Solar PV Panels Sales by Type (2019-2024) & (K Units)
- Table 51. Europe Off-grid Solar PV Panels Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa Off-grid Solar PV Panels Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa Off-grid Solar PV Panels Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Off-grid Solar PV Panels Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Off-grid Solar PV Panels Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Off-grid Solar PV Panels Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa Off-grid Solar PV Panels Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Off-grid Solar PV Panels
- Table 59. Key Market Challenges & Risks of Off-grid Solar PV Panels
- Table 60. Key Industry Trends of Off-grid Solar PV Panels
- Table 61. Off-grid Solar PV Panels Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Off-grid Solar PV Panels Distributors List
- Table 64. Off-grid Solar PV Panels Customer List
- Table 65. Global Off-grid Solar PV Panels Sales Forecast by Region (2025-2030) & (K Units)
- Table 66. Global Off-grid Solar PV Panels Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Off-grid Solar PV Panels Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Off-grid Solar PV Panels Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Off-grid Solar PV Panels Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Off-grid Solar PV Panels Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Off-grid Solar PV Panels Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Off-grid Solar PV Panels Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Off-grid Solar PV Panels Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Off-grid Solar PV Panels Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Off-grid Solar PV Panels Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Off-grid Solar PV Panels Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Off-grid Solar PV Panels Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Off-grid Solar PV Panels Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Canadian Solar Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 80. Canadian Solar Off-grid Solar PV Panels Product Portfolios and Specifications

Table 81. Canadian Solar Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Canadian Solar Main Business

Table 83. Canadian Solar Latest Developments

Table 84. Solar Power Rocks(Wave Solar) Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 85. Solar Power Rocks(Wave Solar) Off-grid Solar PV Panels Product Portfolios and Specifications

Table 86. Solar Power Rocks(Wave Solar) Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Solar Power Rocks(Wave Solar) Main Business

Table 88. Solar Power Rocks(Wave Solar) Latest Developments

Table 89. Yingli Solar Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 90. Yingli Solar Off-grid Solar PV Panels Product Portfolios and Specifications

Table 91. Yingli Solar Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. Yingli Solar Main Business

Table 93. Yingli Solar Latest Developments

Table 94. HelioPower, Inc. Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 95. HelioPower, Inc. Off-grid Solar PV Panels Product Portfolios and Specifications

Table 96. HelioPower, Inc. Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. HelioPower, Inc. Main Business

Table 98. HelioPower, Inc. Latest Developments

Table 99. SMA Solar Technology AG Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 100. SMA Solar Technology AG Off-grid Solar PV Panels Product Portfolios and Specifications

Table 101. SMA Solar Technology AG Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. SMA Solar Technology AG Main Business

Table 103. SMA Solar Technology AG Latest Developments

Table 104. Greenlight Planet Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 105. Greenlight Planet Off-grid Solar PV Panels Product Portfolios and Specifications

Table 106. Greenlight Planet Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Greenlight Planet Main Business

Table 108. Greenlight Planet Latest Developments

Table 109. Schneider Electric Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 110. Schneider Electric Off-grid Solar PV Panels Product Portfolios and Specifications

Table 111. Schneider Electric Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. Schneider Electric Main Business

Table 113. Schneider Electric Latest Developments

Table 114. Backwoods Solar Electric System, Inc. Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 115. Backwoods Solar Electric System, Inc. Off-grid Solar PV Panels Product Portfolios and Specifications

Table 116. Backwoods Solar Electric System, Inc. Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. Backwoods Solar Electric System, Inc. Main Business

Table 118. Backwoods Solar Electric System, Inc. Latest Developments

Table 119. Su-Kam Power Systems Limited Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 120. Su-Kam Power Systems Limited Off-grid Solar PV Panels Product Portfolios

and Specifications

Table 121. Su-Kam Power Systems Limited Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. Su-Kam Power Systems Limited Main Business

Table 123. Su-Kam Power Systems Limited Latest Developments

Table 124. ABB Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 125. ABB Off-grid Solar PV Panels Product Portfolios and Specifications

Table 126. ABB Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. ABB Main Business

Table 128. ABB Latest Developments

Table 129. Engie Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 130. Engie Off-grid Solar PV Panels Product Portfolios and Specifications

Table 131. Engie Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 132. Engie Main Business

Table 133. Engie Latest Developments

Table 134. Jinko Solar Co., Ltd Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 135. Jinko Solar Co., Ltd Off-grid Solar PV Panels Product Portfolios and Specifications

Table 136. Jinko Solar Co., Ltd Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 137. Jinko Solar Co., Ltd Main Business

Table 138. Jinko Solar Co., Ltd Latest Developments

Table 139. SunPower Corporation Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 140. SunPower Corporation Off-grid Solar PV Panels Product Portfolios and Specifications

Table 141. SunPower Corporation Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 142. SunPower Corporation Main Business

Table 143. SunPower Corporation Latest Developments

Table 144. Hanwha Group Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 145. Hanwha Group Off-grid Solar PV Panels Product Portfolios and Specifications

Table 146. Hanwha Group Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 147. Hanwha Group Main Business

Table 148. Hanwha Group Latest Developments

Table 149. Oolu Solar Basic Information, Off-grid Solar PV Panels Manufacturing Base, Sales Area and Its Competitors

Table 150. Oolu Solar Off-grid Solar PV Panels Product Portfolios and Specifications

Table 151. Oolu Solar Off-grid Solar PV Panels Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 152. Oolu Solar Main Business

Table 153. Oolu Solar Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Off-grid Solar PV Panels
- Figure 2. Off-grid Solar PV Panels Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Off-grid Solar PV Panels Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Off-grid Solar PV Panels Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Off-grid Solar PV Panels Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Thin Film
- Figure 10. Product Picture of Crystalline Silicon
- Figure 11. Product Picture of Others
- Figure 12. Global Off-grid Solar PV Panels Sales Market Share by Type in 2023
- Figure 13. Global Off-grid Solar PV Panels Revenue Market Share by Type (2019-2024)
- Figure 14. Off-grid Solar PV Panels Consumed in Residential
- Figure 15. Global Off-grid Solar PV Panels Market: Residential (2019-2024) & (K Units)
- Figure 16. Off-grid Solar PV Panels Consumed in Commercial
- Figure 17. Global Off-grid Solar PV Panels Market: Commercial (2019-2024) & (K Units)
- Figure 18. Off-grid Solar PV Panels Consumed in Industrial
- Figure 19. Global Off-grid Solar PV Panels Market: Industrial (2019-2024) & (K Units)
- Figure 20. Global Off-grid Solar PV Panels Sales Market Share by Application (2023)
- Figure 21. Global Off-grid Solar PV Panels Revenue Market Share by Application in 2023
- Figure 22. Off-grid Solar PV Panels Sales Market by Company in 2023 (K Units)
- Figure 23. Global Off-grid Solar PV Panels Sales Market Share by Company in 2023
- Figure 24. Off-grid Solar PV Panels Revenue Market by Company in 2023 (\$ Million)
- Figure 25. Global Off-grid Solar PV Panels Revenue Market Share by Company in 2023
- Figure 26. Global Off-grid Solar PV Panels Sales Market Share by Geographic Region (2019-2024)
- Figure 27. Global Off-grid Solar PV Panels Revenue Market Share by Geographic Region in 2023
- Figure 28. Americas Off-grid Solar PV Panels Sales 2019-2024 (K Units)
- Figure 29. Americas Off-grid Solar PV Panels Revenue 2019-2024 (\$ Millions)
- Figure 30. APAC Off-grid Solar PV Panels Sales 2019-2024 (K Units)
- Figure 31. APAC Off-grid Solar PV Panels Revenue 2019-2024 (\$ Millions)
- Figure 32. Europe Off-grid Solar PV Panels Sales 2019-2024 (K Units)

- Figure 33. Europe Off-grid Solar PV Panels Revenue 2019-2024 (\$ Millions)
- Figure 34. Middle East & Africa Off-grid Solar PV Panels Sales 2019-2024 (K Units)
- Figure 35. Middle East & Africa Off-grid Solar PV Panels Revenue 2019-2024 (\$ Millions)
- Figure 36. Americas Off-grid Solar PV Panels Sales Market Share by Country in 2023
- Figure 37. Americas Off-grid Solar PV Panels Revenue Market Share by Country in 2023
- Figure 38. Americas Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)
- Figure 39. Americas Off-grid Solar PV Panels Sales Market Share by Application (2019-2024)
- Figure 40. United States Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Canada Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Mexico Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Brazil Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. APAC Off-grid Solar PV Panels Sales Market Share by Region in 2023
- Figure 45. APAC Off-grid Solar PV Panels Revenue Market Share by Regions in 2023
- Figure 46. APAC Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)
- Figure 47. APAC Off-grid Solar PV Panels Sales Market Share by Application (2019-2024)
- Figure 48. China Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Japan Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. South Korea Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Southeast Asia Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. India Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Australia Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. China Taiwan Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Europe Off-grid Solar PV Panels Sales Market Share by Country in 2023
- Figure 56. Europe Off-grid Solar PV Panels Revenue Market Share by Country in 2023
- Figure 57. Europe Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)
- Figure 58. Europe Off-grid Solar PV Panels Sales Market Share by Application (2019-2024)
- Figure 59. Germany Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. France Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. UK Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Italy Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Off-grid Solar PV Panels Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Off-grid Solar PV Panels Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Off-grid Solar PV Panels Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Off-grid Solar PV Panels Sales Market Share by Application (2019-2024)

Figure 68. Egypt Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Off-grid Solar PV Panels Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Off-grid Solar PV Panels in 2023

Figure 74. Manufacturing Process Analysis of Off-grid Solar PV Panels

Figure 75. Industry Chain Structure of Off-grid Solar PV Panels

Figure 76. Channels of Distribution

Figure 77. Global Off-grid Solar PV Panels Sales Market Forecast by Region (2025-2030)

Figure 78. Global Off-grid Solar PV Panels Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Off-grid Solar PV Panels Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Off-grid Solar PV Panels Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Off-grid Solar PV Panels Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Off-grid Solar PV Panels Revenue Market Share Forecast by Application (2025-2030)

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