

Global Off-grid Energy Storage Systems Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Off-grid Energy Storage Systems market size was valued at US\$ 514.2 million in 2023. With growing demand in downstream market, the Off-grid Energy Storage Systems is forecast to a readjusted size of US\$ 1102.6 million by 2030 with a CAGR of 11.5% during review period.

The research report highlights the growth potential of the global Off-grid Energy Storage Systems market. Off-grid Energy Storage Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Off-grid Energy Storage Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Off-grid Energy Storage Systems market.

This report studies the Off-grid Energy Storage Systems market. Energy storage is the capture of energy produced at one time for use at a later time. A device that stores energy is sometimes called an accumulator or battery.

For the major players of Off-grid Energy Storage Systems, EnerSys maintained its first place, followed by Samsung SDI, LG, Sonnen and Fronius. Top 5 players accounted for 47% of the Global Off-grid Energy Storage Systems revenue market share.

In this study, the sales market for Off-grid Energy Storage Systems was divided into five geographic regions. Asia-Pacific occupied the largest sales market share with 42%. It is

followed by Europe and North America, while other regions have smaller market.

On the basis of product type, Lithium-ion Battery segment is projected to account for the largest sales volume market share during the forecast period; this segment was estimated to account for 87% share in terms of volume.

In the applications, Family Backup Power segment was estimated to account for the highest market share of 37% in terms of volume.

Key Features:

The report on Off-grid Energy Storage Systems market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Off-grid Energy Storage Systems market. It may include historical data, market segmentation by Type (e.g., Lithium-ion Battery, Lead-acid Battery), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Off-grid Energy Storage Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Off-grid Energy Storage Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Off-grid Energy Storage Systems industry. This include advancements in Off-grid Energy Storage Systems technology, Off-grid Energy Storage Systems new entrants, Off-grid Energy Storage Systems new investment, and other innovations that are shaping the future of Off-grid Energy Storage Systems.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Off-grid Energy Storage Systems

market. It includes factors influencing customer ' purchasing decisions, preferences for Off-grid Energy Storage Systems product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Off-grid Energy Storage Systems market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Off-grid Energy Storage Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Off-grid Energy Storage Systems market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Off-grid Energy Storage Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Off-grid Energy Storage Systems market.

Market Segmentation:

Off-grid Energy Storage Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Lithium-ion Battery

Lead-acid Battery

Others

Segmentation by application

Family Backup Power

Industrial UPS

Unattended Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

EnerSys

Samsung SDI

LG

Sonnen

Fronius

Toshiba

Mitsubishi Heavy Industries

Sumitomo Electric Industries

Enphase

SAFT

NEC Energy Solutions

BYD

Tianneng Battery

CALB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Off-grid Energy Storage Systems market?

What factors are driving Off-grid Energy Storage Systems market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Off-grid Energy Storage Systems market opportunities vary by end market size?

How does Off-grid Energy Storage Systems break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Off-grid Energy Storage Systems Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Off-grid Energy Storage Systems by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Off-grid Energy Storage Systems by Country/Region, 2019, 2023 & 2030
- 2.2 Off-grid Energy Storage Systems Segment by Type
 - 2.2.1 Lithium-ion Battery
 - 2.2.2 Lead-acid Battery
 - 2.2.3 Others
- 2.3 Off-grid Energy Storage Systems Sales by Type
 - 2.3.1 Global Off-grid Energy Storage Systems Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Off-grid Energy Storage Systems Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Off-grid Energy Storage Systems Sale Price by Type (2019-2024)
- 2.4 Off-grid Energy Storage Systems Segment by Application
 - 2.4.1 Family Backup Power
 - 2.4.2 Industrial UPS
 - 2.4.3 Unattended Equipment
 - 2.4.4 Others
- 2.5 Off-grid Energy Storage Systems Sales by Application
 - 2.5.1 Global Off-grid Energy Storage Systems Sale Market Share by Application (2019-2024)

2.5.2 Global Off-grid Energy Storage Systems Revenue and Market Share by Application (2019-2024)

2.5.3 Global Off-grid Energy Storage Systems Sale Price by Application (2019-2024)

3 GLOBAL OFF-GRID ENERGY STORAGE SYSTEMS BY COMPANY

3.1 Global Off-grid Energy Storage Systems Breakdown Data by Company

3.1.1 Global Off-grid Energy Storage Systems Annual Sales by Company (2019-2024)

3.1.2 Global Off-grid Energy Storage Systems Sales Market Share by Company (2019-2024)

3.2 Global Off-grid Energy Storage Systems Annual Revenue by Company (2019-2024)

3.2.1 Global Off-grid Energy Storage Systems Revenue by Company (2019-2024)

3.2.2 Global Off-grid Energy Storage Systems Revenue Market Share by Company (2019-2024)

3.3 Global Off-grid Energy Storage Systems Sale Price by Company

3.4 Key Manufacturers Off-grid Energy Storage Systems Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Off-grid Energy Storage Systems Product Location Distribution

3.4.2 Players Off-grid Energy Storage Systems Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR OFF-GRID ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

4.1 World Historic Off-grid Energy Storage Systems Market Size by Geographic Region (2019-2024)

4.1.1 Global Off-grid Energy Storage Systems Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Off-grid Energy Storage Systems Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Off-grid Energy Storage Systems Market Size by Country/Region (2019-2024)

4.2.1 Global Off-grid Energy Storage Systems Annual Sales by Country/Region (2019-2024)

4.2.2 Global Off-grid Energy Storage Systems Annual Revenue by Country/Region (2019-2024)

4.3 Americas Off-grid Energy Storage Systems Sales Growth

4.4 APAC Off-grid Energy Storage Systems Sales Growth

4.5 Europe Off-grid Energy Storage Systems Sales Growth

4.6 Middle East & Africa Off-grid Energy Storage Systems Sales Growth

5 AMERICAS

5.1 Americas Off-grid Energy Storage Systems Sales by Country

5.1.1 Americas Off-grid Energy Storage Systems Sales by Country (2019-2024)

5.1.2 Americas Off-grid Energy Storage Systems Revenue by Country (2019-2024)

5.2 Americas Off-grid Energy Storage Systems Sales by Type

5.3 Americas Off-grid Energy Storage Systems Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Off-grid Energy Storage Systems Sales by Region

6.1.1 APAC Off-grid Energy Storage Systems Sales by Region (2019-2024)

6.1.2 APAC Off-grid Energy Storage Systems Revenue by Region (2019-2024)

6.2 APAC Off-grid Energy Storage Systems Sales by Type

6.3 APAC Off-grid Energy Storage Systems Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Off-grid Energy Storage Systems by Country

7.1.1 Europe Off-grid Energy Storage Systems Sales by Country (2019-2024)

7.1.2 Europe Off-grid Energy Storage Systems Revenue by Country (2019-2024)

- 7.2 Europe Off-grid Energy Storage Systems Sales by Type
- 7.3 Europe Off-grid Energy Storage Systems Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Off-grid Energy Storage Systems by Country
 - 8.1.1 Middle East & Africa Off-grid Energy Storage Systems Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Off-grid Energy Storage Systems Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Off-grid Energy Storage Systems Sales by Type
- 8.3 Middle East & Africa Off-grid Energy Storage Systems Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Off-grid Energy Storage Systems
- 10.3 Manufacturing Process Analysis of Off-grid Energy Storage Systems
- 10.4 Industry Chain Structure of Off-grid Energy Storage Systems

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel

- 11.1.1 Direct Channels
- 11.1.2 Indirect Channels
- 11.2 Off-grid Energy Storage Systems Distributors
- 11.3 Off-grid Energy Storage Systems Customer

12 WORLD FORECAST REVIEW FOR OFF-GRID ENERGY STORAGE SYSTEMS BY GEOGRAPHIC REGION

- 12.1 Global Off-grid Energy Storage Systems Market Size Forecast by Region
 - 12.1.1 Global Off-grid Energy Storage Systems Forecast by Region (2025-2030)
 - 12.1.2 Global Off-grid Energy Storage Systems Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Off-grid Energy Storage Systems Forecast by Type
- 12.7 Global Off-grid Energy Storage Systems Forecast by Application

13 KEY PLAYERS ANALYSIS

- 13.1 EnerSys
 - 13.1.1 EnerSys Company Information
 - 13.1.2 EnerSys Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.1.3 EnerSys Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 EnerSys Main Business Overview
 - 13.1.5 EnerSys Latest Developments
- 13.2 Samsung SDI
 - 13.2.1 Samsung SDI Company Information
 - 13.2.2 Samsung SDI Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.2.3 Samsung SDI Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 Samsung SDI Main Business Overview
 - 13.2.5 Samsung SDI Latest Developments
- 13.3 LG
 - 13.3.1 LG Company Information
 - 13.3.2 LG Off-grid Energy Storage Systems Product Portfolios and Specifications

13.3.3 LG Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 LG Main Business Overview

13.3.5 LG Latest Developments

13.4 Sonnen

13.4.1 Sonnen Company Information

13.4.2 Sonnen Off-grid Energy Storage Systems Product Portfolios and Specifications

13.4.3 Sonnen Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Sonnen Main Business Overview

13.4.5 Sonnen Latest Developments

13.5 Fronius

13.5.1 Fronius Company Information

13.5.2 Fronius Off-grid Energy Storage Systems Product Portfolios and Specifications

13.5.3 Fronius Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Fronius Main Business Overview

13.5.5 Fronius Latest Developments

13.6 Toshiba

13.6.1 Toshiba Company Information

13.6.2 Toshiba Off-grid Energy Storage Systems Product Portfolios and Specifications

13.6.3 Toshiba Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Toshiba Main Business Overview

13.6.5 Toshiba Latest Developments

13.7 Mitsubishi Heavy Industries

13.7.1 Mitsubishi Heavy Industries Company Information

13.7.2 Mitsubishi Heavy Industries Off-grid Energy Storage Systems Product Portfolios and Specifications

13.7.3 Mitsubishi Heavy Industries Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Mitsubishi Heavy Industries Main Business Overview

13.7.5 Mitsubishi Heavy Industries Latest Developments

13.8 Sumitomo Electric Industries

13.8.1 Sumitomo Electric Industries Company Information

13.8.2 Sumitomo Electric Industries Off-grid Energy Storage Systems Product Portfolios and Specifications

13.8.3 Sumitomo Electric Industries Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.8.4 Sumitomo Electric Industries Main Business Overview
- 13.8.5 Sumitomo Electric Industries Latest Developments
- 13.9 Enphase
 - 13.9.1 Enphase Company Information
 - 13.9.2 Enphase Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.9.3 Enphase Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Enphase Main Business Overview
 - 13.9.5 Enphase Latest Developments
- 13.10 SAFT
 - 13.10.1 SAFT Company Information
 - 13.10.2 SAFT Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.10.3 SAFT Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 SAFT Main Business Overview
 - 13.10.5 SAFT Latest Developments
- 13.11 NEC Energy Solutions
 - 13.11.1 NEC Energy Solutions Company Information
 - 13.11.2 NEC Energy Solutions Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.11.3 NEC Energy Solutions Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 NEC Energy Solutions Main Business Overview
 - 13.11.5 NEC Energy Solutions Latest Developments
- 13.12 BYD
 - 13.12.1 BYD Company Information
 - 13.12.2 BYD Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.12.3 BYD Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 BYD Main Business Overview
 - 13.12.5 BYD Latest Developments
- 13.13 Tianneng Battery
 - 13.13.1 Tianneng Battery Company Information
 - 13.13.2 Tianneng Battery Off-grid Energy Storage Systems Product Portfolios and Specifications
 - 13.13.3 Tianneng Battery Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Tianneng Battery Main Business Overview

13.13.5 Tianneng Battery Latest Developments

13.14 CALB

13.14.1 CALB Company Information

13.14.2 CALB Off-grid Energy Storage Systems Product Portfolios and Specifications

13.14.3 CALB Off-grid Energy Storage Systems Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 CALB Main Business Overview

13.14.5 CALB Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Off-grid Energy Storage Systems Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Off-grid Energy Storage Systems Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Lithium-ion Battery

Table 4. Major Players of Lead-acid Battery

Table 5. Major Players of Others

Table 6. Global Off-grid Energy Storage Systems Sales by Type (2019-2024) & (MW)

Table 7. Global Off-grid Energy Storage Systems Sales Market Share by Type (2019-2024)

Table 8. Global Off-grid Energy Storage Systems Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Off-grid Energy Storage Systems Revenue Market Share by Type (2019-2024)

Table 10. Global Off-grid Energy Storage Systems Sale Price by Type (2019-2024) & (USD/KW)

Table 11. Global Off-grid Energy Storage Systems Sales by Application (2019-2024) & (MW)

Table 12. Global Off-grid Energy Storage Systems Sales Market Share by Application (2019-2024)

Table 13. Global Off-grid Energy Storage Systems Revenue by Application (2019-2024)

Table 14. Global Off-grid Energy Storage Systems Revenue Market Share by Application (2019-2024)

Table 15. Global Off-grid Energy Storage Systems Sale Price by Application (2019-2024) & (USD/KW)

Table 16. Global Off-grid Energy Storage Systems Sales by Company (2019-2024) & (MW)

Table 17. Global Off-grid Energy Storage Systems Sales Market Share by Company (2019-2024)

Table 18. Global Off-grid Energy Storage Systems Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Off-grid Energy Storage Systems Revenue Market Share by Company (2019-2024)

Table 20. Global Off-grid Energy Storage Systems Sale Price by Company (2019-2024) & (USD/KW)

Table 21. Key Manufacturers Off-grid Energy Storage Systems Producing Area Distribution and Sales Area

Table 22. Players Off-grid Energy Storage Systems Products Offered

Table 23. Off-grid Energy Storage Systems Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Off-grid Energy Storage Systems Sales by Geographic Region (2019-2024) & (MW)

Table 27. Global Off-grid Energy Storage Systems Sales Market Share Geographic Region (2019-2024)

Table 28. Global Off-grid Energy Storage Systems Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Off-grid Energy Storage Systems Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Off-grid Energy Storage Systems Sales by Country/Region (2019-2024) & (MW)

Table 31. Global Off-grid Energy Storage Systems Sales Market Share by Country/Region (2019-2024)

Table 32. Global Off-grid Energy Storage Systems Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Off-grid Energy Storage Systems Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Off-grid Energy Storage Systems Sales by Country (2019-2024) & (MW)

Table 35. Americas Off-grid Energy Storage Systems Sales Market Share by Country (2019-2024)

Table 36. Americas Off-grid Energy Storage Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Off-grid Energy Storage Systems Revenue Market Share by Country (2019-2024)

Table 38. Americas Off-grid Energy Storage Systems Sales by Type (2019-2024) & (MW)

Table 39. Americas Off-grid Energy Storage Systems Sales by Application (2019-2024) & (MW)

Table 40. APAC Off-grid Energy Storage Systems Sales by Region (2019-2024) & (MW)

Table 41. APAC Off-grid Energy Storage Systems Sales Market Share by Region (2019-2024)

Table 42. APAC Off-grid Energy Storage Systems Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Off-grid Energy Storage Systems Revenue Market Share by Region (2019-2024)

Table 44. APAC Off-grid Energy Storage Systems Sales by Type (2019-2024) & (MW)

Table 45. APAC Off-grid Energy Storage Systems Sales by Application (2019-2024) & (MW)

Table 46. Europe Off-grid Energy Storage Systems Sales by Country (2019-2024) & (MW)

Table 47. Europe Off-grid Energy Storage Systems Sales Market Share by Country (2019-2024)

Table 48. Europe Off-grid Energy Storage Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Off-grid Energy Storage Systems Revenue Market Share by Country (2019-2024)

Table 50. Europe Off-grid Energy Storage Systems Sales by Type (2019-2024) & (MW)

Table 51. Europe Off-grid Energy Storage Systems Sales by Application (2019-2024) & (MW)

Table 52. Middle East & Africa Off-grid Energy Storage Systems Sales by Country (2019-2024) & (MW)

Table 53. Middle East & Africa Off-grid Energy Storage Systems Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Off-grid Energy Storage Systems Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Off-grid Energy Storage Systems Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Off-grid Energy Storage Systems Sales by Type (2019-2024) & (MW)

Table 57. Middle East & Africa Off-grid Energy Storage Systems Sales by Application (2019-2024) & (MW)

Table 58. Key Market Drivers & Growth Opportunities of Off-grid Energy Storage Systems

Table 59. Key Market Challenges & Risks of Off-grid Energy Storage Systems

Table 60. Key Industry Trends of Off-grid Energy Storage Systems

Table 61. Off-grid Energy Storage Systems Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Off-grid Energy Storage Systems Distributors List

Table 64. Off-grid Energy Storage Systems Customer List

Table 65. Global Off-grid Energy Storage Systems Sales Forecast by Region

(2025-2030) & (MW)

Table 66. Global Off-grid Energy Storage Systems Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 67. Americas Off-grid Energy Storage Systems Sales Forecast by Country
(2025-2030) & (MW)

Table 68. Americas Off-grid Energy Storage Systems Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 69. APAC Off-grid Energy Storage Systems Sales Forecast by Region
(2025-2030) & (MW)

Table 70. APAC Off-grid Energy Storage Systems Revenue Forecast by Region
(2025-2030) & (\$ millions)

Table 71. Europe Off-grid Energy Storage Systems Sales Forecast by Country
(2025-2030) & (MW)

Table 72. Europe Off-grid Energy Storage Systems Revenue Forecast by Country
(2025-2030) & (\$ millions)

Table 73. Middle East & Africa Off-grid Energy Storage Systems Sales Forecast by
Country (2025-2030) & (MW)

Table 74. Middle East & Africa Off-grid Energy Storage Systems Revenue Forecast by
Country (2025-2030) & (\$ millions)

Table 75. Global Off-grid Energy Storage Systems Sales Forecast by Type (2025-2030)
& (MW)

Table 76. Global Off-grid Energy Storage Systems Revenue Forecast by Type
(2025-2030) & (\$ Millions)

Table 77. Global Off-grid Energy Storage Systems Sales Forecast by Application
(2025-2030) & (MW)

Table 78. Global Off-grid Energy Storage Systems Revenue Forecast by Application
(2025-2030) & (\$ Millions)

Table 79. EnerSys Basic Information, Off-grid Energy Storage Systems Manufacturing
Base, Sales Area and Its Competitors

Table 80. EnerSys Off-grid Energy Storage Systems Product Portfolios and
Specifications

Table 81. EnerSys Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million),
Price (USD/KW) and Gross Margin (2019-2024)

Table 82. EnerSys Main Business

Table 83. EnerSys Latest Developments

Table 84. Samsung SDI Basic Information, Off-grid Energy Storage Systems
Manufacturing Base, Sales Area and Its Competitors

Table 85. Samsung SDI Off-grid Energy Storage Systems Product Portfolios and
Specifications

Table 86. Samsung SDI Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 87. Samsung SDI Main Business

Table 88. Samsung SDI Latest Developments

Table 89. LG Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 90. LG Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 91. LG Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 92. LG Main Business

Table 93. LG Latest Developments

Table 94. Sonnen Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 95. Sonnen Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 96. Sonnen Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 97. Sonnen Main Business

Table 98. Sonnen Latest Developments

Table 99. Fronius Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 100. Fronius Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 101. Fronius Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 102. Fronius Main Business

Table 103. Fronius Latest Developments

Table 104. Toshiba Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 105. Toshiba Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 106. Toshiba Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 107. Toshiba Main Business

Table 108. Toshiba Latest Developments

Table 109. Mitsubishi Heavy Industries Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 110. Mitsubishi Heavy Industries Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 111. Mitsubishi Heavy Industries Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 112. Mitsubishi Heavy Industries Main Business

Table 113. Mitsubishi Heavy Industries Latest Developments

Table 114. Sumitomo Electric Industries Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 115. Sumitomo Electric Industries Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 116. Sumitomo Electric Industries Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 117. Sumitomo Electric Industries Main Business

Table 118. Sumitomo Electric Industries Latest Developments

Table 119. Enphase Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 120. Enphase Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 121. Enphase Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 122. Enphase Main Business

Table 123. Enphase Latest Developments

Table 124. SAFT Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 125. SAFT Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 126. SAFT Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 127. SAFT Main Business

Table 128. SAFT Latest Developments

Table 129. NEC Energy Solutions Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 130. NEC Energy Solutions Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 131. NEC Energy Solutions Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 132. NEC Energy Solutions Main Business

Table 133. NEC Energy Solutions Latest Developments

Table 134. BYD Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 135. BYD Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 136. BYD Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 137. BYD Main Business

Table 138. BYD Latest Developments

Table 139. Tianneng Battery Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 140. Tianneng Battery Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 141. Tianneng Battery Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 142. Tianneng Battery Main Business

Table 143. Tianneng Battery Latest Developments

Table 144. CALB Basic Information, Off-grid Energy Storage Systems Manufacturing Base, Sales Area and Its Competitors

Table 145. CALB Off-grid Energy Storage Systems Product Portfolios and Specifications

Table 146. CALB Off-grid Energy Storage Systems Sales (MW), Revenue (\$ Million), Price (USD/KW) and Gross Margin (2019-2024)

Table 147. CALB Main Business

Table 148. CALB Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Off-grid Energy Storage Systems
- Figure 2. Off-grid Energy Storage Systems Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Off-grid Energy Storage Systems Sales Growth Rate 2019-2030 (MW)
- Figure 7. Global Off-grid Energy Storage Systems Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Off-grid Energy Storage Systems Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Lithium-ion Battery
- Figure 10. Product Picture of Lead-acid Battery
- Figure 11. Product Picture of Others
- Figure 12. Global Off-grid Energy Storage Systems Sales Market Share by Type in 2023
- Figure 13. Global Off-grid Energy Storage Systems Revenue Market Share by Type (2019-2024)
- Figure 14. Off-grid Energy Storage Systems Consumed in Family Backup Power
- Figure 15. Global Off-grid Energy Storage Systems Market: Family Backup Power (2019-2024) & (MW)
- Figure 16. Off-grid Energy Storage Systems Consumed in Industrial UPS
- Figure 17. Global Off-grid Energy Storage Systems Market: Industrial UPS (2019-2024) & (MW)
- Figure 18. Off-grid Energy Storage Systems Consumed in Unattended Equipment
- Figure 19. Global Off-grid Energy Storage Systems Market: Unattended Equipment (2019-2024) & (MW)
- Figure 20. Off-grid Energy Storage Systems Consumed in Others
- Figure 21. Global Off-grid Energy Storage Systems Market: Others (2019-2024) & (MW)
- Figure 22. Global Off-grid Energy Storage Systems Sales Market Share by Application (2023)
- Figure 23. Global Off-grid Energy Storage Systems Revenue Market Share by Application in 2023
- Figure 24. Off-grid Energy Storage Systems Sales Market by Company in 2023 (MW)
- Figure 25. Global Off-grid Energy Storage Systems Sales Market Share by Company in 2023

Figure 26. Off-grid Energy Storage Systems Revenue Market by Company in 2023 (\$ Million)

Figure 27. Global Off-grid Energy Storage Systems Revenue Market Share by Company in 2023

Figure 28. Global Off-grid Energy Storage Systems Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Off-grid Energy Storage Systems Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Off-grid Energy Storage Systems Sales 2019-2024 (MW)

Figure 31. Americas Off-grid Energy Storage Systems Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Off-grid Energy Storage Systems Sales 2019-2024 (MW)

Figure 33. APAC Off-grid Energy Storage Systems Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Off-grid Energy Storage Systems Sales 2019-2024 (MW)

Figure 35. Europe Off-grid Energy Storage Systems Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Off-grid Energy Storage Systems Sales 2019-2024 (MW)

Figure 37. Middle East & Africa Off-grid Energy Storage Systems Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Off-grid Energy Storage Systems Sales Market Share by Country in 2023

Figure 39. Americas Off-grid Energy Storage Systems Revenue Market Share by Country in 2023

Figure 40. Americas Off-grid Energy Storage Systems Sales Market Share by Type (2019-2024)

Figure 41. Americas Off-grid Energy Storage Systems Sales Market Share by Application (2019-2024)

Figure 42. United States Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Off-grid Energy Storage Systems Sales Market Share by Region in 2023

Figure 47. APAC Off-grid Energy Storage Systems Revenue Market Share by Regions in 2023

Figure 48. APAC Off-grid Energy Storage Systems Sales Market Share by Type

(2019-2024)

Figure 49. APAC Off-grid Energy Storage Systems Sales Market Share by Application (2019-2024)

Figure 50. China Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Off-grid Energy Storage Systems Sales Market Share by Country in 2023

Figure 58. Europe Off-grid Energy Storage Systems Revenue Market Share by Country in 2023

Figure 59. Europe Off-grid Energy Storage Systems Sales Market Share by Type (2019-2024)

Figure 60. Europe Off-grid Energy Storage Systems Sales Market Share by Application (2019-2024)

Figure 61. Germany Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Off-grid Energy Storage Systems Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Off-grid Energy Storage Systems Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Off-grid Energy Storage Systems Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Off-grid Energy Storage Systems Sales Market Share by Application (2019-2024)

Figure 70. Egypt Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Off-grid Energy Storage Systems Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Off-grid Energy Storage Systems in 2023

Figure 76. Manufacturing Process Analysis of Off-grid Energy Storage Systems

Figure 77. Industry Chain Structure of Off-grid Energy Storage Systems

Figure 78. Channels of Distribution

Figure 79. Global Off-grid Energy Storage Systems Sales Market Forecast by Region (2025-2030)

Figure 80. Global Off-grid Energy Storage Systems Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Off-grid Energy Storage Systems Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Off-grid Energy Storage Systems Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Off-grid Energy Storage Systems Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Off-grid Energy Storage Systems Revenue Market Share Forecast by Application (2025-2030)

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