

# Global Off-Circuit Tap Changer (OCTC) Market Growth 2026-2032

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## Abstracts

The global Off-Circuit Tap Changer (OCTC) market size is predicted to grow from US\$ 135 million in 2025 to US\$ 217 million in 2032; it is expected to grow at a CAGR of 7.2% from 2026 to 2032.

In 2024, global Off-Circuit Tap Changer (OCTC) production reached approximately 85,000 units, with an average global market price of around US\$ 1,500 per unit. Off-circuit tap changer (OCTC) or De-energized tap changer (DETC), is a tap changer utilized in situations in which a transformer's turn ratio does not require frequent changing and it is permissible to de-energize the transformer system.

The global Off-Circuit Tap Changer (OCTC) market is driven by the steady expansion of power transmission and distribution networks, particularly in emerging economies with growing electricity demand. OCTCs, mainly used in distribution transformers, offer a cost-effective and reliable solution for voltage regulation in applications where frequent tap changes are not required. The market benefits from infrastructure modernization, rural electrification projects, and replacement demand for aging transformer components, while facing competition from On-Load Tap Changers (OLTCs) in more dynamic grid environments. Overall, the OCTC market remains a stable but niche segment within the transformer accessories industry.

LP Information, Inc. (LPI) ' newest research report, the "Off-Circuit Tap Changer (OCTC) Industry Forecast" looks at past sales and reviews total world Off-Circuit Tap Changer (OCTC) sales in 2025, providing a comprehensive analysis by region and market sector of projected Off-Circuit Tap Changer (OCTC) sales for 2026 through 2032. With Off-Circuit Tap Changer (OCTC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the

world Off-Circuit Tap Changer (OCTC) industry.

This Insight Report provides a comprehensive analysis of the global Off-Circuit Tap Changer (OCTC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Off-Circuit Tap Changer (OCTC) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Off-Circuit Tap Changer (OCTC) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Off-Circuit Tap Changer (OCTC) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Off-Circuit Tap Changer (OCTC).

This report presents a comprehensive overview, market shares, and growth opportunities of Off-Circuit Tap Changer (OCTC) market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Cage Type

Drum Type

Linear Type

Others

#### Segmentation by Application:

Three-phase Oil-immersed Power Transformer

Single-phase Oil-immersed Power Transformer

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Maschinenfabrik Reinhausen (MR)

Huaming Power Equipment

Elprom Heavy Industries

Hitachi Energy

Zhejiang Tenglong Electrical Apparatus

Liaoning Jinli Electric Power Electrical Appliance

ALWAYE

Rakesh Transformer Industries

Quality Switch

China XD

Guizhou Changzheng Electric

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Off-Circuit Tap Changer (OCTC) market?

What factors are driving Off-Circuit Tap Changer (OCTC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Off-Circuit Tap Changer (OCTC) market opportunities vary by end market size?

How does Off-Circuit Tap Changer (OCTC) break out by Type, by Application?

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