

Global O-RAN Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global O-RAN market size was valued at US\$ 2799.7 million in 2023. With growing demand in downstream market, the O-RAN is forecast to a readjusted size of US\$ 50880 million by 2030 with a CAGR of 51.3% during review period.

The research report highlights the growth potential of the global O-RAN market. O-RAN are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of O-RAN. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the O-RAN market.

'Open RAN' is the movement in wireless telecommunications to disaggregate hardware and software and to create open interfaces between them. O-RAN opens the interface between the BBU and RRU / RRH which enables any vendor's software to work on any open RRU / RRH. open interfaces enable the use of one supplier's radios with another's processors – which is not possible with CRAN or vRAN. Open RAN makes the RAN open within all aspects and components, with the interfaces and operating software separating the RAN control plane from the user plane.

Global key producers of O-RAN include Nokia, Samsung, Ericsson, Juniper Networks and others, mainly in North America, Europe, Japan, Korea and India. The top three producers together account for more than 35% of the market share, with the largest

producer being Nokia, accounting for 13%. In terms of product categories, they are divided into hardware and software and services, with the former holding a larger market share at 67%. In terms of applications, indoor base stations hold a major market share of about 80%.

Key Features:

The report on O-RAN market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the O-RAN market. It may include historical data, market segmentation by Type (e.g., Hardware, Software and Service), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the O-RAN market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the O-RAN market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the O-RAN industry. This include advancements in O-RAN technology, O-RAN new entrants, O-RAN new investment, and other innovations that are shaping the future of O-RAN.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the O-RAN market. It includes factors influencing customer ' purchasing decisions, preferences for O-RAN product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the O-RAN market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting O-RAN market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the O-RAN market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the O-RAN industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the O-RAN market.

Market Segmentation:

O-RAN market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hardware

Software and Service

Segmentation by application

Indoor Base Station

Outdoor Base Station

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nokia

Samsung

Ericsson

Juniper Networks

NEC

Fujitsu

Parallel Wireless

CISCO

Tech Mahindra

Dell

Altiostar

Vmware

JMA Wireless

Mavenir

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