

Global Nylon Tyre Cords Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Nylon Tyre Cords market size was valued at US\$ 2269.5 million in 2023. With growing demand in downstream market, the Nylon Tyre Cords is forecast to a readjusted size of US\$ 2792.8 million by 2030 with a CAGR of 3.0% during review period.

The research report highlights the growth potential of the global Nylon Tyre Cords market. Nylon Tyre Cords are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Nylon Tyre Cords. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Nylon Tyre Cords market.

Tire fabric cords provide dimensional stability and help support the vehicle weight. These textiles are polyester cord fabrics, rayon cord fabric, nylon cord fabric, and aramid cord fabric. They are used to make the tire plies in passenger tires.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65

million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

Key Features:

The report on Nylon Tyre Cords market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Nylon Tyre Cords market. It may include historical data, market segmentation by Type (e.g., PA6 Tyre Cords, PA66 Tyre Cords), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Nylon Tyre Cords market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Nylon Tyre Cords market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Nylon Tyre Cords industry. This include advancements in Nylon Tyre Cords technology, Nylon Tyre Cords new entrants, Nylon Tyre Cords new investment, and other innovations that are shaping the future of Nylon Tyre Cords.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Nylon Tyre Cords market. It includes factors influencing customer ' purchasing decisions, preferences for Nylon Tyre Cords product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Nylon Tyre Cords market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Nylon Tyre Cords market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Nylon Tyre Cords market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Nylon Tyre Cords industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Nylon Tyre Cords market.

Market Segmentation:

Nylon Tyre Cords market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PA6 Tyre Cords

PA66 Tyre Cords

Segmentation by application

Bias Tire

Radial Tire

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Far Eastern Group

Century Enka

Cordenka

Junma

Shenma

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nylon Tyre Cords market?

What factors are driving Nylon Tyre Cords market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nylon Tyre Cords market opportunities vary by end market size?

How does Nylon Tyre Cords break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Nylon Tyre Cords Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Nylon Tyre Cords by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Nylon Tyre Cords by Country/Region, 2019, 2023 & 2030
- 2.2 Nylon Tyre Cords Segment by Type
 - 2.2.1 PA6 Tyre Cords
 - 2.2.2 PA66 Tyre Cords
- 2.3 Nylon Tyre Cords Sales by Type
 - 2.3.1 Global Nylon Tyre Cords Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Nylon Tyre Cords Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Nylon Tyre Cords Sale Price by Type (2019-2024)
- 2.4 Nylon Tyre Cords Segment by Application
 - 2.4.1 Bias Tire
 - 2.4.2 Radial Tire
- 2.5 Nylon Tyre Cords Sales by Application
 - 2.5.1 Global Nylon Tyre Cords Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Nylon Tyre Cords Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Nylon Tyre Cords Sale Price by Application (2019-2024)

3 GLOBAL NYLON TYRE CORDS BY COMPANY

- 3.1 Global Nylon Tyre Cords Breakdown Data by Company

- 3.1.1 Global Nylon Tyre Cords Annual Sales by Company (2019-2024)
- 3.1.2 Global Nylon Tyre Cords Sales Market Share by Company (2019-2024)
- 3.2 Global Nylon Tyre Cords Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Nylon Tyre Cords Revenue by Company (2019-2024)
 - 3.2.2 Global Nylon Tyre Cords Revenue Market Share by Company (2019-2024)
- 3.3 Global Nylon Tyre Cords Sale Price by Company
- 3.4 Key Manufacturers Nylon Tyre Cords Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Nylon Tyre Cords Product Location Distribution
 - 3.4.2 Players Nylon Tyre Cords Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR NYLON TYRE CORDS BY GEOGRAPHIC REGION

- 4.1 World Historic Nylon Tyre Cords Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Nylon Tyre Cords Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Nylon Tyre Cords Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Nylon Tyre Cords Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Nylon Tyre Cords Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Nylon Tyre Cords Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Nylon Tyre Cords Sales Growth
- 4.4 APAC Nylon Tyre Cords Sales Growth
- 4.5 Europe Nylon Tyre Cords Sales Growth
- 4.6 Middle East & Africa Nylon Tyre Cords Sales Growth

5 AMERICAS

- 5.1 Americas Nylon Tyre Cords Sales by Country
 - 5.1.1 Americas Nylon Tyre Cords Sales by Country (2019-2024)
 - 5.1.2 Americas Nylon Tyre Cords Revenue by Country (2019-2024)
- 5.2 Americas Nylon Tyre Cords Sales by Type
- 5.3 Americas Nylon Tyre Cords Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Nylon Tyre Cords Sales by Region

6.1.1 APAC Nylon Tyre Cords Sales by Region (2019-2024)

6.1.2 APAC Nylon Tyre Cords Revenue by Region (2019-2024)

6.2 APAC Nylon Tyre Cords Sales by Type

6.3 APAC Nylon Tyre Cords Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Nylon Tyre Cords by Country

7.1.1 Europe Nylon Tyre Cords Sales by Country (2019-2024)

7.1.2 Europe Nylon Tyre Cords Revenue by Country (2019-2024)

7.2 Europe Nylon Tyre Cords Sales by Type

7.3 Europe Nylon Tyre Cords Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Nylon Tyre Cords by Country

8.1.1 Middle East & Africa Nylon Tyre Cords Sales by Country (2019-2024)

8.1.2 Middle East & Africa Nylon Tyre Cords Revenue by Country (2019-2024)

8.2 Middle East & Africa Nylon Tyre Cords Sales by Type

8.3 Middle East & Africa Nylon Tyre Cords Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Nylon Tyre Cords

10.3 Manufacturing Process Analysis of Nylon Tyre Cords

10.4 Industry Chain Structure of Nylon Tyre Cords

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Nylon Tyre Cords Distributors

11.3 Nylon Tyre Cords Customer

12 WORLD FORECAST REVIEW FOR NYLON TYRE CORDS BY GEOGRAPHIC REGION

12.1 Global Nylon Tyre Cords Market Size Forecast by Region

12.1.1 Global Nylon Tyre Cords Forecast by Region (2025-2030)

12.1.2 Global Nylon Tyre Cords Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Nylon Tyre Cords Forecast by Type

12.7 Global Nylon Tyre Cords Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Hyosung

13.1.1 Hyosung Company Information

13.1.2 Hyosung Nylon Tyre Cords Product Portfolios and Specifications

13.1.3 Hyosung Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Hyosung Main Business Overview

13.1.5 Hyosung Latest Developments

13.2 Kordsa Global

13.2.1 Kordsa Global Company Information

13.2.2 Kordsa Global Nylon Tyre Cords Product Portfolios and Specifications

13.2.3 Kordsa Global Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Kordsa Global Main Business Overview

13.2.5 Kordsa Global Latest Developments

13.3 Kolon Industries

13.3.1 Kolon Industries Company Information

13.3.2 Kolon Industries Nylon Tyre Cords Product Portfolios and Specifications

13.3.3 Kolon Industries Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Kolon Industries Main Business Overview

13.3.5 Kolon Industries Latest Developments

13.4 SRF Ltd

13.4.1 SRF Ltd Company Information

13.4.2 SRF Ltd Nylon Tyre Cords Product Portfolios and Specifications

13.4.3 SRF Ltd Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.4.4 SRF Ltd Main Business Overview

13.4.5 SRF Ltd Latest Developments

13.5 Performance Fibers

13.5.1 Performance Fibers Company Information

13.5.2 Performance Fibers Nylon Tyre Cords Product Portfolios and Specifications

13.5.3 Performance Fibers Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Performance Fibers Main Business Overview

13.5.5 Performance Fibers Latest Developments

13.6 Firestone

13.6.1 Firestone Company Information

- 13.6.2 Firestone Nylon Tyre Cords Product Portfolios and Specifications
- 13.6.3 Firestone Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Firestone Main Business Overview
- 13.6.5 Firestone Latest Developments
- 13.7 Maduratex
 - 13.7.1 Maduratex Company Information
 - 13.7.2 Maduratex Nylon Tyre Cords Product Portfolios and Specifications
 - 13.7.3 Maduratex Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Maduratex Main Business Overview
 - 13.7.5 Maduratex Latest Developments
- 13.8 Kordarna Plus A.S.
 - 13.8.1 Kordarna Plus A.S. Company Information
 - 13.8.2 Kordarna Plus A.S. Nylon Tyre Cords Product Portfolios and Specifications
 - 13.8.3 Kordarna Plus A.S. Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Kordarna Plus A.S. Main Business Overview
 - 13.8.5 Kordarna Plus A.S. Latest Developments
- 13.9 Teijin
 - 13.9.1 Teijin Company Information
 - 13.9.2 Teijin Nylon Tyre Cords Product Portfolios and Specifications
 - 13.9.3 Teijin Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Teijin Main Business Overview
 - 13.9.5 Teijin Latest Developments
- 13.10 Milliken & Company
 - 13.10.1 Milliken & Company Company Information
 - 13.10.2 Milliken & Company Nylon Tyre Cords Product Portfolios and Specifications
 - 13.10.3 Milliken & Company Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Milliken & Company Main Business Overview
 - 13.10.5 Milliken & Company Latest Developments
- 13.11 Far Eastern Group
 - 13.11.1 Far Eastern Group Company Information
 - 13.11.2 Far Eastern Group Nylon Tyre Cords Product Portfolios and Specifications
 - 13.11.3 Far Eastern Group Nylon Tyre Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Far Eastern Group Main Business Overview
 - 13.11.5 Far Eastern Group Latest Developments

13.12 Century Enka

13.12.1 Century Enka Company Information

13.12.2 Century Enka Nylon Tyre Cords Product Portfolios and Specifications

13.12.3 Century Enka Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.12.4 Century Enka Main Business Overview

13.12.5 Century Enka Latest Developments

13.13 Cordenka

13.13.1 Cordenka Company Information

13.13.2 Cordenka Nylon Tyre Cords Product Portfolios and Specifications

13.13.3 Cordenka Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.13.4 Cordenka Main Business Overview

13.13.5 Cordenka Latest Developments

13.14 Junma

13.14.1 Junma Company Information

13.14.2 Junma Nylon Tyre Cords Product Portfolios and Specifications

13.14.3 Junma Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.14.4 Junma Main Business Overview

13.14.5 Junma Latest Developments

13.15 Shenma

13.15.1 Shenma Company Information

13.15.2 Shenma Nylon Tyre Cords Product Portfolios and Specifications

13.15.3 Shenma Nylon Tyre Cords Sales, Revenue, Price and Gross Margin
(2019-2024)

13.15.4 Shenma Main Business Overview

13.15.5 Shenma Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Nylon Tyre Cords Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Nylon Tyre Cords Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of PA6 Tyre Cords
- Table 4. Major Players of PA66 Tyre Cords
- Table 5. Global Nylon Tyre Cords Sales by Type (2019-2024) & (Kiloton)
- Table 6. Global Nylon Tyre Cords Sales Market Share by Type (2019-2024)
- Table 7. Global Nylon Tyre Cords Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Nylon Tyre Cords Revenue Market Share by Type (2019-2024)
- Table 9. Global Nylon Tyre Cords Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 10. Global Nylon Tyre Cords Sales by Application (2019-2024) & (Kiloton)
- Table 11. Global Nylon Tyre Cords Sales Market Share by Application (2019-2024)
- Table 12. Global Nylon Tyre Cords Revenue by Application (2019-2024)
- Table 13. Global Nylon Tyre Cords Revenue Market Share by Application (2019-2024)
- Table 14. Global Nylon Tyre Cords Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 15. Global Nylon Tyre Cords Sales by Company (2019-2024) & (Kiloton)
- Table 16. Global Nylon Tyre Cords Sales Market Share by Company (2019-2024)
- Table 17. Global Nylon Tyre Cords Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Nylon Tyre Cords Revenue Market Share by Company (2019-2024)
- Table 19. Global Nylon Tyre Cords Sale Price by Company (2019-2024) & (US\$/Ton)
- Table 20. Key Manufacturers Nylon Tyre Cords Producing Area Distribution and Sales Area
- Table 21. Players Nylon Tyre Cords Products Offered
- Table 22. Nylon Tyre Cords Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Nylon Tyre Cords Sales by Geographic Region (2019-2024) & (Kiloton)
- Table 26. Global Nylon Tyre Cords Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Nylon Tyre Cords Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Nylon Tyre Cords Revenue Market Share by Geographic Region (2019-2024)

- Table 29. Global Nylon Tyre Cords Sales by Country/Region (2019-2024) & (Kiloton)
- Table 30. Global Nylon Tyre Cords Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Nylon Tyre Cords Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 32. Global Nylon Tyre Cords Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Nylon Tyre Cords Sales by Country (2019-2024) & (Kiloton)
- Table 34. Americas Nylon Tyre Cords Sales Market Share by Country (2019-2024)
- Table 35. Americas Nylon Tyre Cords Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Nylon Tyre Cords Revenue Market Share by Country (2019-2024)
- Table 37. Americas Nylon Tyre Cords Sales by Type (2019-2024) & (Kiloton)
- Table 38. Americas Nylon Tyre Cords Sales by Application (2019-2024) & (Kiloton)
- Table 39. APAC Nylon Tyre Cords Sales by Region (2019-2024) & (Kiloton)
- Table 40. APAC Nylon Tyre Cords Sales Market Share by Region (2019-2024)
- Table 41. APAC Nylon Tyre Cords Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Nylon Tyre Cords Revenue Market Share by Region (2019-2024)
- Table 43. APAC Nylon Tyre Cords Sales by Type (2019-2024) & (Kiloton)
- Table 44. APAC Nylon Tyre Cords Sales by Application (2019-2024) & (Kiloton)
- Table 45. Europe Nylon Tyre Cords Sales by Country (2019-2024) & (Kiloton)
- Table 46. Europe Nylon Tyre Cords Sales Market Share by Country (2019-2024)
- Table 47. Europe Nylon Tyre Cords Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Nylon Tyre Cords Revenue Market Share by Country (2019-2024)
- Table 49. Europe Nylon Tyre Cords Sales by Type (2019-2024) & (Kiloton)
- Table 50. Europe Nylon Tyre Cords Sales by Application (2019-2024) & (Kiloton)
- Table 51. Middle East & Africa Nylon Tyre Cords Sales by Country (2019-2024) & (Kiloton)
- Table 52. Middle East & Africa Nylon Tyre Cords Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Nylon Tyre Cords Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Nylon Tyre Cords Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Nylon Tyre Cords Sales by Type (2019-2024) & (Kiloton)
- Table 56. Middle East & Africa Nylon Tyre Cords Sales by Application (2019-2024) & (Kiloton)
- Table 57. Key Market Drivers & Growth Opportunities of Nylon Tyre Cords
- Table 58. Key Market Challenges & Risks of Nylon Tyre Cords
- Table 59. Key Industry Trends of Nylon Tyre Cords
- Table 60. Nylon Tyre Cords Raw Material

- Table 61. Key Suppliers of Raw Materials
- Table 62. Nylon Tyre Cords Distributors List
- Table 63. Nylon Tyre Cords Customer List
- Table 64. Global Nylon Tyre Cords Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 65. Global Nylon Tyre Cords Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Nylon Tyre Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 67. Americas Nylon Tyre Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Nylon Tyre Cords Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 69. APAC Nylon Tyre Cords Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Nylon Tyre Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 71. Europe Nylon Tyre Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Nylon Tyre Cords Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 73. Middle East & Africa Nylon Tyre Cords Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Nylon Tyre Cords Sales Forecast by Type (2025-2030) & (Kiloton)
- Table 75. Global Nylon Tyre Cords Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Nylon Tyre Cords Sales Forecast by Application (2025-2030) & (Kiloton)
- Table 77. Global Nylon Tyre Cords Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Hyosung Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 79. Hyosung Nylon Tyre Cords Product Portfolios and Specifications
- Table 80. Hyosung Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 81. Hyosung Main Business
- Table 82. Hyosung Latest Developments
- Table 83. Kordsa Global Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 84. Kordsa Global Nylon Tyre Cords Product Portfolios and Specifications
- Table 85. Kordsa Global Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

- Table 86. Kordsa Global Main Business
- Table 87. Kordsa Global Latest Developments
- Table 88. Kolon Industries Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 89. Kolon Industries Nylon Tyre Cords Product Portfolios and Specifications
- Table 90. Kolon Industries Nylon Tyre Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 91. Kolon Industries Main Business
- Table 92. Kolon Industries Latest Developments
- Table 93. SRF Ltd Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 94. SRF Ltd Nylon Tyre Cords Product Portfolios and Specifications
- Table 95. SRF Ltd Nylon Tyre Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 96. SRF Ltd Main Business
- Table 97. SRF Ltd Latest Developments
- Table 98. Performance Fibers Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 99. Performance Fibers Nylon Tyre Cords Product Portfolios and Specifications
- Table 100. Performance Fibers Nylon Tyre Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 101. Performance Fibers Main Business
- Table 102. Performance Fibers Latest Developments
- Table 103. Firestone Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 104. Firestone Nylon Tyre Cords Product Portfolios and Specifications
- Table 105. Firestone Nylon Tyre Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 106. Firestone Main Business
- Table 107. Firestone Latest Developments
- Table 108. Maduratex Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors
- Table 109. Maduratex Nylon Tyre Cords Product Portfolios and Specifications
- Table 110. Maduratex Nylon Tyre Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 111. Maduratex Main Business
- Table 112. Maduratex Latest Developments
- Table 113. Kordarna Plus A.S. Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 114. Kordarna Plus A.S. Nylon Tyre Cords Product Portfolios and Specifications

Table 115. Kordarna Plus A.S. Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 116. Kordarna Plus A.S. Main Business

Table 117. Kordarna Plus A.S. Latest Developments

Table 118. Teijin Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 119. Teijin Nylon Tyre Cords Product Portfolios and Specifications

Table 120. Teijin Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 121. Teijin Main Business

Table 122. Teijin Latest Developments

Table 123. Milliken & Company Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 124. Milliken & Company Nylon Tyre Cords Product Portfolios and Specifications

Table 125. Milliken & Company Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 126. Milliken & Company Main Business

Table 127. Milliken & Company Latest Developments

Table 128. Far Eastern Group Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 129. Far Eastern Group Nylon Tyre Cords Product Portfolios and Specifications

Table 130. Far Eastern Group Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 131. Far Eastern Group Main Business

Table 132. Far Eastern Group Latest Developments

Table 133. Century Enka Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 134. Century Enka Nylon Tyre Cords Product Portfolios and Specifications

Table 135. Century Enka Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 136. Century Enka Main Business

Table 137. Century Enka Latest Developments

Table 138. Cordenka Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 139. Cordenka Nylon Tyre Cords Product Portfolios and Specifications

Table 140. Cordenka Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 141. Cordenka Main Business

Table 142. Cordenka Latest Developments

Table 143. Junma Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 144. Junma Nylon Tyre Cords Product Portfolios and Specifications

Table 145. Junma Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 146. Junma Main Business

Table 147. Junma Latest Developments

Table 148. Shenma Basic Information, Nylon Tyre Cords Manufacturing Base, Sales Area and Its Competitors

Table 149. Shenma Nylon Tyre Cords Product Portfolios and Specifications

Table 150. Shenma Nylon Tyre Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 151. Shenma Main Business

Table 152. Shenma Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Nylon Tyre Cords
- Figure 2. Nylon Tyre Cords Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Nylon Tyre Cords Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Nylon Tyre Cords Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Nylon Tyre Cords Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of PA6 Tyre Cords
- Figure 10. Product Picture of PA66 Tyre Cords
- Figure 11. Global Nylon Tyre Cords Sales Market Share by Type in 2023
- Figure 12. Global Nylon Tyre Cords Revenue Market Share by Type (2019-2024)
- Figure 13. Nylon Tyre Cords Consumed in Bias Tire
- Figure 14. Global Nylon Tyre Cords Market: Bias Tire (2019-2024) & (Kiloton)
- Figure 15. Nylon Tyre Cords Consumed in Radial Tire
- Figure 16. Global Nylon Tyre Cords Market: Radial Tire (2019-2024) & (Kiloton)
- Figure 17. Global Nylon Tyre Cords Sales Market Share by Application (2023)
- Figure 18. Global Nylon Tyre Cords Revenue Market Share by Application in 2023
- Figure 19. Nylon Tyre Cords Sales Market by Company in 2023 (Kiloton)
- Figure 20. Global Nylon Tyre Cords Sales Market Share by Company in 2023
- Figure 21. Nylon Tyre Cords Revenue Market by Company in 2023 (\$ Million)
- Figure 22. Global Nylon Tyre Cords Revenue Market Share by Company in 2023
- Figure 23. Global Nylon Tyre Cords Sales Market Share by Geographic Region (2019-2024)
- Figure 24. Global Nylon Tyre Cords Revenue Market Share by Geographic Region in 2023
- Figure 25. Americas Nylon Tyre Cords Sales 2019-2024 (Kiloton)
- Figure 26. Americas Nylon Tyre Cords Revenue 2019-2024 (\$ Millions)
- Figure 27. APAC Nylon Tyre Cords Sales 2019-2024 (Kiloton)
- Figure 28. APAC Nylon Tyre Cords Revenue 2019-2024 (\$ Millions)
- Figure 29. Europe Nylon Tyre Cords Sales 2019-2024 (Kiloton)
- Figure 30. Europe Nylon Tyre Cords Revenue 2019-2024 (\$ Millions)
- Figure 31. Middle East & Africa Nylon Tyre Cords Sales 2019-2024 (Kiloton)
- Figure 32. Middle East & Africa Nylon Tyre Cords Revenue 2019-2024 (\$ Millions)
- Figure 33. Americas Nylon Tyre Cords Sales Market Share by Country in 2023

Figure 34. Americas Nylon Tyre Cords Revenue Market Share by Country in 2023

Figure 35. Americas Nylon Tyre Cords Sales Market Share by Type (2019-2024)

Figure 36. Americas Nylon Tyre Cords Sales Market Share by Application (2019-2024)

Figure 37. United States Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 38. Canada Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Mexico Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Brazil Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 41. APAC Nylon Tyre Cords Sales Market Share by Region in 2023

Figure 42. APAC Nylon Tyre Cords Revenue Market Share by Regions in 2023

Figure 43. APAC Nylon Tyre Cords Sales Market Share by Type (2019-2024)

Figure 44. APAC Nylon Tyre Cords Sales Market Share by Application (2019-2024)

Figure 45. China Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Japan Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 47. South Korea Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Southeast Asia Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 49. India Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Australia Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 51. China Taiwan Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Europe Nylon Tyre Cords Sales Market Share by Country in 2023

Figure 53. Europe Nylon Tyre Cords Revenue Market Share by Country in 2023

Figure 54. Europe Nylon Tyre Cords Sales Market Share by Type (2019-2024)

Figure 55. Europe Nylon Tyre Cords Sales Market Share by Application (2019-2024)

Figure 56. Germany Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 57. France Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 58. UK Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 59. Italy Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Russia Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Middle East & Africa Nylon Tyre Cords Sales Market Share by Country in 2023

Figure 62. Middle East & Africa Nylon Tyre Cords Revenue Market Share by Country in 2023

Figure 63. Middle East & Africa Nylon Tyre Cords Sales Market Share by Type (2019-2024)

Figure 64. Middle East & Africa Nylon Tyre Cords Sales Market Share by Application (2019-2024)

Figure 65. Egypt Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 66. South Africa Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Israel Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Turkey Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 69. GCC Country Nylon Tyre Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Manufacturing Cost Structure Analysis of Nylon Tyre Cords in 2023

Figure 71. Manufacturing Process Analysis of Nylon Tyre Cords

Figure 72. Industry Chain Structure of Nylon Tyre Cords

Figure 73. Channels of Distribution

Figure 74. Global Nylon Tyre Cords Sales Market Forecast by Region (2025-2030)

Figure 75. Global Nylon Tyre Cords Revenue Market Share Forecast by Region (2025-2030)

Figure 76. Global Nylon Tyre Cords Sales Market Share Forecast by Type (2025-2030)

Figure 77. Global Nylon Tyre Cords Revenue Market Share Forecast by Type (2025-2030)

Figure 78. Global Nylon Tyre Cords Sales Market Share Forecast by Application (2025-2030)

Figure 79. Global Nylon Tyre Cords Revenue Market Share Forecast by Application (2025-2030)

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