

Global NVMe SSD Market Growth 2026-2032

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Abstracts

The global NVMe SSD market size is predicted to grow from US\$ 33772 million in 2025 to US\$ 89639 million in 2032; it is expected to grow at a CAGR of 15.0% from 2026 to 2032.

NVMe SSD (Non-Volatile Memory Express Solid State Drive) is a type of solid-state storage device that connects via the PCIe (Peripheral Component Interconnect Express) interface and uses the NVMe protocol. It is specifically optimized for non-volatile memory such as NAND flash, delivering significantly lower latency, higher parallelism, and faster data transfer speeds compared to traditional SATA/AHCI-based SSDs. NVMe SSDs are widely used in high-performance computing, data centers, and premium consumer devices. In 2025, global NVMe SSD production reached approximately 556.82 M units, with an average global market price of around US\$ 62 per unit. Annual production capacity is 612 M units. Gross Profit Margin: 38.6%. The NVMe SSD industry chain is highly vertically integrated and technology-driven. Upstream consists of NAND flash memory manufacturers, controller IC designers, DRAM suppliers, and wafer fabrication equipment providers. Midstream is dominated by SSD module designers and assemblers, who integrate NAND, controllers, firmware, and thermal solutions into final products. Downstream demand comes primarily from data centers, AI servers, enterprise storage systems, and high-performance consumer electronics such as gaming PCs and workstations. The industry is tightly controlled by a few key NAND suppliers, which strongly influences pricing and supply cycles. NVMe SSDs are transitioning from a consumer-driven upgrade component to a core infrastructure component for AI and cloud computing. Future growth will be increasingly shaped by enterprise demand rather than PC replacement cycles. The key competitive advantage is shifting from simple read/write speed to system-level optimization, including power efficiency, endurance, and AI workload handling. Companies that can secure NAND supply and develop advanced controller + firmware integration will capture disproportionate value in the next cycle.

United States market for NVMe SSD is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for NVMe SSD is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for NVMe SSD is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key NVMe SSD players cover Samsung Electronics, SK Hynix, Solidigm, Kioxia Holdings, Western Digital, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "NVMe SSD Industry Forecast" looks at past sales and reviews total world NVMe SSD sales in 2025, providing a comprehensive analysis by region and market sector of projected NVMe SSD sales for 2026 through 2032. With NVMe SSD sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NVMe SSD industry.

This Insight Report provides a comprehensive analysis of the global NVMe SSD landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NVMe SSD portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global NVMe SSD market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NVMe SSD and breaks down the forecast by PCIe Gen, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NVMe SSD.

This report presents a comprehensive overview, market shares, and growth opportunities of NVMe SSD market by product type, application, key manufacturers and key regions and countries.

Segmentation by PCIe Gen:

PCIe 3.0 NVMe SSD

PCIe 4.0 NVMe SSD

PCIe 5.0 NVMe SSD

Segmentation by Form Factor:

M.2 NVMe SSD

U.2 NVMe SSD

Add-in Card (AIC) NVMe SSD

EDSFF NVMe SSD

Segmentation by Capacity:

? 512GB NVMe SSD

1TB NVMe SSD

2TB NVMe SSD

? 4TB NVMe SSD

Segmentation by Application:

Consumer

Enterprise

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Samsung Electronics

SK Hynix

Solidigm

Kioxia Holdings

Western Digital

Micron Technology

Seagate Technology

Kingston Technology

ADATA Technology

Transcend Information

Silicon Power

TeamGroup

ATP Electronics

PNY Technologies

Innodisk

Memblaze

DapuStor

Biwin Storage Technology

Yangtze Memory Technologies

Longsys Electronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global NVMe SSD market?

What factors are driving NVMe SSD market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NVMe SSD market opportunities vary by end market size?

How does NVMe SSD break out by PCIe Gen, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global NVMe SSD Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for NVMe SSD by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for NVMe SSD by Country/Region, 2021, 2025 & 2032
- 2.2 NVMe SSD Segment by PCIe Gen
 - 2.2.1 PCIe 3.0 NVMe SSD
 - 2.2.2 PCIe 4.0 NVMe SSD
 - 2.2.3 PCIe 5.0 NVMe SSD
 - 2.2.4 NVMe SSD Sales by PCIe Gen
 - 2.2.4.1 Global NVMe SSD Sales Market Share by PCIe Gen (2021-2026)
 - 2.2.4.2 Global NVMe SSD Revenue and Market Share by PCIe Gen (2021-2026)
 - 2.2.4.3 Global NVMe SSD Sale Price by PCIe Gen (2021-2026)
- 2.3 NVMe SSD Segment by Form Factor
 - 2.3.1 M.2 NVMe SSD
 - 2.3.2 U.2 NVMe SSD
 - 2.3.3 Add-in Card (AIC) NVMe SSD
 - 2.3.4 EDSFF NVMe SSD
 - 2.3.5 NVMe SSD Sales by Form Factor
 - 2.3.5.1 Global NVMe SSD Sales Market Share by Form Factor (2021-2026)
 - 2.3.5.2 Global NVMe SSD Revenue and Market Share by Form Factor (2021-2026)
 - 2.3.5.3 Global NVMe SSD Sale Price by Form Factor (2021-2026)
- 2.4 NVMe SSD Segment by Capacity

2.4.1 ? 512GB NVMe SSD

2.4.2 1TB NVMe SSD

2.4.3 2TB NVMe SSD

2.4.4 ? 4TB NVMe SSD

2.4.5 NVMe SSD Sales by Capacity

2.4.5.1 Global NVMe SSD Sales Market Share by Capacity (2021-2026)

2.4.5.2 Global NVMe SSD Revenue and Market Share by Capacity (2021-2026)

2.4.5.3 Global NVMe SSD Sale Price by Capacity (2021-2026)

2.5 NVMe SSD Segment by Application

2.5.1 Consumer

2.5.2 Enterprise

2.5.3 Industrial

2.5.4 Others

2.5.5 NVMe SSD Sales by Application

2.5.5.1 Global NVMe SSD Sale Market Share by Application (2021-2026)

2.5.5.2 Global NVMe SSD Revenue and Market Share by Application (2021-2026)

2.5.5.3 Global NVMe SSD Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global NVMe SSD Breakdown Data by Company

3.1.1 Global NVMe SSD Annual Sales by Company (2021-2026)

3.1.2 Global NVMe SSD Sales Market Share by Company (2021-2026)

3.2 Global NVMe SSD Annual Revenue by Company (2021-2026)

3.2.1 Global NVMe SSD Revenue by Company (2021-2026)

3.2.2 Global NVMe SSD Revenue Market Share by Company (2021-2026)

3.3 Global NVMe SSD Sale Price by Company

3.4 Key Manufacturers NVMe SSD Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers NVMe SSD Product Location Distribution

3.4.2 Players NVMe SSD Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR NVME SSD BY GEOGRAPHIC REGION

- 4.1 World Historic NVMe SSD Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global NVMe SSD Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global NVMe SSD Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic NVMe SSD Market Size by Country/Region (2021-2026)
 - 4.2.1 Global NVMe SSD Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global NVMe SSD Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas NVMe SSD Sales Growth
- 4.4 APAC NVMe SSD Sales Growth
- 4.5 Europe NVMe SSD Sales Growth
- 4.6 Middle East & Africa NVMe SSD Sales Growth

5 AMERICAS

- 5.1 Americas NVMe SSD Sales by Country
 - 5.1.1 Americas NVMe SSD Sales by Country (2021-2026)
 - 5.1.2 Americas NVMe SSD Revenue by Country (2021-2026)
- 5.2 Americas NVMe SSD Sales by PCIe Gen (2021-2026)
- 5.3 Americas NVMe SSD Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC NVMe SSD Sales by Region
 - 6.1.1 APAC NVMe SSD Sales by Region (2021-2026)
 - 6.1.2 APAC NVMe SSD Revenue by Region (2021-2026)
- 6.2 APAC NVMe SSD Sales by PCIe Gen (2021-2026)
- 6.3 APAC NVMe SSD Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

7.1 Europe NVMe SSD by Country

7.1.1 Europe NVMe SSD Sales by Country (2021-2026)

7.1.2 Europe NVMe SSD Revenue by Country (2021-2026)

7.2 Europe NVMe SSD Sales by PCIe Gen (2021-2026)

7.3 Europe NVMe SSD Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa NVMe SSD by Country

8.1.1 Middle East & Africa NVMe SSD Sales by Country (2021-2026)

8.1.2 Middle East & Africa NVMe SSD Revenue by Country (2021-2026)

8.2 Middle East & Africa NVMe SSD Sales by PCIe Gen (2021-2026)

8.3 Middle East & Africa NVMe SSD Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of NVMe SSD

10.3 Manufacturing Process Analysis of NVMe SSD

10.4 Industry Chain Structure of NVMe SSD

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 NVMe SSD Distributors

11.3 NVMe SSD Customer

12 WORLD FORECAST REVIEW FOR NVME SSD BY GEOGRAPHIC REGION

12.1 Global NVMe SSD Market Size Forecast by Region

12.1.1 Global NVMe SSD Forecast by Region (2027-2032)

12.1.2 Global NVMe SSD Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global NVMe SSD Forecast by PCIe Gen (2027-2032)

12.7 Global NVMe SSD Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Samsung Electronics

13.1.1 Samsung Electronics Company Information

13.1.2 Samsung Electronics NVMe SSD Product Portfolios and Specifications

13.1.3 Samsung Electronics NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Samsung Electronics Main Business Overview

13.1.5 Samsung Electronics Latest Developments

13.2 SK Hynix

13.2.1 SK Hynix Company Information

13.2.2 SK Hynix NVMe SSD Product Portfolios and Specifications

13.2.3 SK Hynix NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 SK Hynix Main Business Overview

13.2.5 SK Hynix Latest Developments

13.3 Solidigm

13.3.1 Solidigm Company Information

13.3.2 Solidigm NVMe SSD Product Portfolios and Specifications

13.3.3 Solidigm NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Solidigm Main Business Overview

13.3.5 Solidigm Latest Developments

13.4 Kioxia Holdings

13.4.1 Kioxia Holdings Company Information

13.4.2 Kioxia Holdings NVMe SSD Product Portfolios and Specifications

13.4.3 Kioxia Holdings NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Kioxia Holdings Main Business Overview

13.4.5 Kioxia Holdings Latest Developments

13.5 Western Digital

13.5.1 Western Digital Company Information

13.5.2 Western Digital NVMe SSD Product Portfolios and Specifications

13.5.3 Western Digital NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Western Digital Main Business Overview

13.5.5 Western Digital Latest Developments

13.6 Micron Technology

13.6.1 Micron Technology Company Information

13.6.2 Micron Technology NVMe SSD Product Portfolios and Specifications

13.6.3 Micron Technology NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Micron Technology Main Business Overview

13.6.5 Micron Technology Latest Developments

13.7 Seagate Technology

13.7.1 Seagate Technology Company Information

13.7.2 Seagate Technology NVMe SSD Product Portfolios and Specifications

13.7.3 Seagate Technology NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Seagate Technology Main Business Overview

13.7.5 Seagate Technology Latest Developments

13.8 Kingston Technology

13.8.1 Kingston Technology Company Information

13.8.2 Kingston Technology NVMe SSD Product Portfolios and Specifications

13.8.3 Kingston Technology NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Kingston Technology Main Business Overview

13.8.5 Kingston Technology Latest Developments

13.9 ADATA Technology

13.9.1 ADATA Technology Company Information

13.9.2 ADATA Technology NVMe SSD Product Portfolios and Specifications

- 13.9.3 ADATA Technology NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.9.4 ADATA Technology Main Business Overview
- 13.9.5 ADATA Technology Latest Developments
- 13.10 Transcend Information
 - 13.10.1 Transcend Information Company Information
 - 13.10.2 Transcend Information NVMe SSD Product Portfolios and Specifications
 - 13.10.3 Transcend Information NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Transcend Information Main Business Overview
 - 13.10.5 Transcend Information Latest Developments
- 13.11 Silicon Power
 - 13.11.1 Silicon Power Company Information
 - 13.11.2 Silicon Power NVMe SSD Product Portfolios and Specifications
 - 13.11.3 Silicon Power NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Silicon Power Main Business Overview
 - 13.11.5 Silicon Power Latest Developments
- 13.12 TeamGroup
 - 13.12.1 TeamGroup Company Information
 - 13.12.2 TeamGroup NVMe SSD Product Portfolios and Specifications
 - 13.12.3 TeamGroup NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 TeamGroup Main Business Overview
 - 13.12.5 TeamGroup Latest Developments
- 13.13 ATP Electronics
 - 13.13.1 ATP Electronics Company Information
 - 13.13.2 ATP Electronics NVMe SSD Product Portfolios and Specifications
 - 13.13.3 ATP Electronics NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 ATP Electronics Main Business Overview
 - 13.13.5 ATP Electronics Latest Developments
- 13.14 PNY Technologies
 - 13.14.1 PNY Technologies Company Information
 - 13.14.2 PNY Technologies NVMe SSD Product Portfolios and Specifications
 - 13.14.3 PNY Technologies NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 PNY Technologies Main Business Overview
 - 13.14.5 PNY Technologies Latest Developments

13.15 Innodisk

13.15.1 Innodisk Company Information

13.15.2 Innodisk NVMe SSD Product Portfolios and Specifications

13.15.3 Innodisk NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Innodisk Main Business Overview

13.15.5 Innodisk Latest Developments

13.16 Memblaze

13.16.1 Memblaze Company Information

13.16.2 Memblaze NVMe SSD Product Portfolios and Specifications

13.16.3 Memblaze NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Memblaze Main Business Overview

13.16.5 Memblaze Latest Developments

13.17 DapuStor

13.17.1 DapuStor Company Information

13.17.2 DapuStor NVMe SSD Product Portfolios and Specifications

13.17.3 DapuStor NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 DapuStor Main Business Overview

13.17.5 DapuStor Latest Developments

13.18 Biwin Storage Technology

13.18.1 Biwin Storage Technology Company Information

13.18.2 Biwin Storage Technology NVMe SSD Product Portfolios and Specifications

13.18.3 Biwin Storage Technology NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Biwin Storage Technology Main Business Overview

13.18.5 Biwin Storage Technology Latest Developments

13.19 Yangtze Memory Technologies

13.19.1 Yangtze Memory Technologies Company Information

13.19.2 Yangtze Memory Technologies NVMe SSD Product Portfolios and Specifications

13.19.3 Yangtze Memory Technologies NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Yangtze Memory Technologies Main Business Overview

13.19.5 Yangtze Memory Technologies Latest Developments

13.20 Longsys Electronics

13.20.1 Longsys Electronics Company Information

13.20.2 Longsys Electronics NVMe SSD Product Portfolios and Specifications

13.20.3 Longsys Electronics NVMe SSD Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Longsys Electronics Main Business Overview

13.20.5 Longsys Electronics Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. NVMe SSD Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. NVMe SSD Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of PCIe 3.0 NVMe SSD

Table 4. Major Players of PCIe 4.0 NVMe SSD

Table 5. Major Players of PCIe 5.0 NVMe SSD

Table 6. Global NVMe SSD Sales by PCIe Gen (2021-2026) & (Units)

Table 7. Global NVMe SSD Sales Market Share by PCIe Gen (2021-2026)

Table 8. Global NVMe SSD Revenue by PCIe Gen (2021-2026) & (\$ million)

Table 9. Global NVMe SSD Revenue Market Share by PCIe Gen (2021-2026)

Table 10. Global NVMe SSD Sale Price by PCIe Gen (2021-2026) & (US\$/Unit)

Table 11. Major Players of M.2 NVMe SSD

Table 12. Major Players of U.2 NVMe SSD

Table 13. Major Players of Add-in Card (AIC) NVMe SSD

Table 14. Major Players of EDSFF NVMe SSD

Table 15. Global NVMe SSD Sales by Form Factor (2021-2026) & (Units)

Table 16. Global NVMe SSD Sales Market Share by Form Factor (2021-2026)

Table 17. Global NVMe SSD Revenue by Form Factor (2021-2026) & (\$ million)

Table 18. Global NVMe SSD Revenue Market Share by Form Factor (2021-2026)

Table 19. Global NVMe SSD Sale Price by Form Factor (2021-2026) & (US\$/Unit)

Table 20. Major Players of ? 512GB NVMe SSD

Table 21. Major Players of 1TB NVMe SSD

Table 22. Major Players of 2TB NVMe SSD

Table 23. Major Players of ? 4TB NVMe SSD

Table 24. Global NVMe SSD Sales by Capacity (2021-2026) & (Units)

Table 25. Global NVMe SSD Sales Market Share by Capacity (2021-2026)

Table 26. Global NVMe SSD Revenue by Capacity (2021-2026) & (\$ million)

Table 27. Global NVMe SSD Revenue Market Share by Capacity (2021-2026)

Table 28. Global NVMe SSD Sale Price by Capacity (2021-2026) & (US\$/Unit)

Table 29. Global NVMe SSD Sale by Application (2021-2026) & (Units)

Table 30. Global NVMe SSD Sale Market Share by Application (2021-2026)

Table 31. Global NVMe SSD Revenue by Application (2021-2026) & (\$ million)

Table 32. Global NVMe SSD Revenue Market Share by Application (2021-2026)

Table 33. Global NVMe SSD Sale Price by Application (2021-2026) & (US\$/Unit)

Table 34. Global NVMe SSD Sales by Company (2021-2026) & (Units)
Table 35. Global NVMe SSD Sales Market Share by Company (2021-2026)
Table 36. Global NVMe SSD Revenue by Company (2021-2026) & (\$ millions)
Table 37. Global NVMe SSD Revenue Market Share by Company (2021-2026)
Table 38. Global NVMe SSD Sale Price by Company (2021-2026) & (US\$/Unit)
Table 39. Key Manufacturers NVMe SSD Producing Area Distribution and Sales Area
Table 40. Players NVMe SSD Products Offered
Table 41. NVMe SSD Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 42. New Products and Potential Entrants
Table 43. Market M&A Activity & Strategy
Table 44. Global NVMe SSD Sales by Geographic Region (2021-2026) & (Units)
Table 45. Global NVMe SSD Sales Market Share Geographic Region (2021-2026)
Table 46. Global NVMe SSD Revenue by Geographic Region (2021-2026) & (\$ millions)
Table 47. Global NVMe SSD Revenue Market Share by Geographic Region (2021-2026)
Table 48. Global NVMe SSD Sales by Country/Region (2021-2026) & (Units)
Table 49. Global NVMe SSD Sales Market Share by Country/Region (2021-2026)
Table 50. Global NVMe SSD Revenue by Country/Region (2021-2026) & (\$ millions)
Table 51. Global NVMe SSD Revenue Market Share by Country/Region (2021-2026)
Table 52. Americas NVMe SSD Sales by Country (2021-2026) & (Units)
Table 53. Americas NVMe SSD Sales Market Share by Country (2021-2026)
Table 54. Americas NVMe SSD Revenue by Country (2021-2026) & (\$ millions)
Table 55. Americas NVMe SSD Sales by PCIe Gen (2021-2026) & (Units)
Table 56. Americas NVMe SSD Sales by Application (2021-2026) & (Units)
Table 57. APAC NVMe SSD Sales by Region (2021-2026) & (Units)
Table 58. APAC NVMe SSD Sales Market Share by Region (2021-2026)
Table 59. APAC NVMe SSD Revenue by Region (2021-2026) & (\$ millions)
Table 60. APAC NVMe SSD Sales by PCIe Gen (2021-2026) & (Units)
Table 61. APAC NVMe SSD Sales by Application (2021-2026) & (Units)
Table 62. Europe NVMe SSD Sales by Country (2021-2026) & (Units)
Table 63. Europe NVMe SSD Revenue by Country (2021-2026) & (\$ millions)
Table 64. Europe NVMe SSD Sales by PCIe Gen (2021-2026) & (Units)
Table 65. Europe NVMe SSD Sales by Application (2021-2026) & (Units)
Table 66. Middle East & Africa NVMe SSD Sales by Country (2021-2026) & (Units)
Table 67. Middle East & Africa NVMe SSD Revenue Market Share by Country (2021-2026)
Table 68. Middle East & Africa NVMe SSD Sales by PCIe Gen (2021-2026) & (Units)
Table 69. Middle East & Africa NVMe SSD Sales by Application (2021-2026) & (Units)

Table 70. Key Market Drivers & Growth Opportunities of NVMe SSD

Table 71. Key Market Challenges & Risks of NVMe SSD

Table 72. Key Industry Trends of NVMe SSD

Table 73. NVMe SSD Raw Material

Table 74. Key Suppliers of Raw Materials

Table 75. NVMe SSD Distributors List

Table 76. NVMe SSD Customer List

Table 77. Global NVMe SSD Sales Forecast by Region (2027-2032) & (Units)

Table 78. Global NVMe SSD Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 79. Americas NVMe SSD Sales Forecast by Country (2027-2032) & (Units)

Table 80. Americas NVMe SSD Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 81. APAC NVMe SSD Sales Forecast by Region (2027-2032) & (Units)

Table 82. APAC NVMe SSD Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 83. Europe NVMe SSD Sales Forecast by Country (2027-2032) & (Units)

Table 84. Europe NVMe SSD Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Middle East & Africa NVMe SSD Sales Forecast by Country (2027-2032) & (Units)

Table 86. Middle East & Africa NVMe SSD Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Global NVMe SSD Sales Forecast by PCIe Gen (2027-2032) & (Units)

Table 88. Global NVMe SSD Revenue Forecast by PCIe Gen (2027-2032) & (\$ millions)

Table 89. Global NVMe SSD Sales Forecast by Application (2027-2032) & (Units)

Table 90. Global NVMe SSD Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 91. Samsung Electronics Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 92. Samsung Electronics NVMe SSD Product Portfolios and Specifications

Table 93. Samsung Electronics NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Samsung Electronics Main Business

Table 95. Samsung Electronics Latest Developments

Table 96. SK Hynix Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 97. SK Hynix NVMe SSD Product Portfolios and Specifications

Table 98. SK Hynix NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. SK Hynix Main Business

Table 100. SK Hynix Latest Developments
Table 101. Solidigm Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 102. Solidigm NVMe SSD Product Portfolios and Specifications
Table 103. Solidigm NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 104. Solidigm Main Business
Table 105. Solidigm Latest Developments
Table 106. Kioxia Holdings Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 107. Kioxia Holdings NVMe SSD Product Portfolios and Specifications
Table 108. Kioxia Holdings NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 109. Kioxia Holdings Main Business
Table 110. Kioxia Holdings Latest Developments
Table 111. Western Digital Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 112. Western Digital NVMe SSD Product Portfolios and Specifications
Table 113. Western Digital NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 114. Western Digital Main Business
Table 115. Western Digital Latest Developments
Table 116. Micron Technology Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 117. Micron Technology NVMe SSD Product Portfolios and Specifications
Table 118. Micron Technology NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 119. Micron Technology Main Business
Table 120. Micron Technology Latest Developments
Table 121. Seagate Technology Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 122. Seagate Technology NVMe SSD Product Portfolios and Specifications
Table 123. Seagate Technology NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 124. Seagate Technology Main Business
Table 125. Seagate Technology Latest Developments
Table 126. Kingston Technology Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors
Table 127. Kingston Technology NVMe SSD Product Portfolios and Specifications

Table 128. Kingston Technology NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. Kingston Technology Main Business

Table 130. Kingston Technology Latest Developments

Table 131. ADATA Technology Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 132. ADATA Technology NVMe SSD Product Portfolios and Specifications

Table 133. ADATA Technology NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. ADATA Technology Main Business

Table 135. ADATA Technology Latest Developments

Table 136. Transcend Information Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 137. Transcend Information NVMe SSD Product Portfolios and Specifications

Table 138. Transcend Information NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. Transcend Information Main Business

Table 140. Transcend Information Latest Developments

Table 141. Silicon Power Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 142. Silicon Power NVMe SSD Product Portfolios and Specifications

Table 143. Silicon Power NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. Silicon Power Main Business

Table 145. Silicon Power Latest Developments

Table 146. TeamGroup Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 147. TeamGroup NVMe SSD Product Portfolios and Specifications

Table 148. TeamGroup NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 149. TeamGroup Main Business

Table 150. TeamGroup Latest Developments

Table 151. ATP Electronics Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 152. ATP Electronics NVMe SSD Product Portfolios and Specifications

Table 153. ATP Electronics NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 154. ATP Electronics Main Business

Table 155. ATP Electronics Latest Developments

Table 156. PNY Technologies Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 157. PNY Technologies NVMe SSD Product Portfolios and Specifications

Table 158. PNY Technologies NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 159. PNY Technologies Main Business

Table 160. PNY Technologies Latest Developments

Table 161. Innodisk Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 162. Innodisk NVMe SSD Product Portfolios and Specifications

Table 163. Innodisk NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 164. Innodisk Main Business

Table 165. Innodisk Latest Developments

Table 166. Memblaze Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 167. Memblaze NVMe SSD Product Portfolios and Specifications

Table 168. Memblaze NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 169. Memblaze Main Business

Table 170. Memblaze Latest Developments

Table 171. DapuStor Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 172. DapuStor NVMe SSD Product Portfolios and Specifications

Table 173. DapuStor NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 174. DapuStor Main Business

Table 175. DapuStor Latest Developments

Table 176. Biwin Storage Technology Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 177. Biwin Storage Technology NVMe SSD Product Portfolios and Specifications

Table 178. Biwin Storage Technology NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 179. Biwin Storage Technology Main Business

Table 180. Biwin Storage Technology Latest Developments

Table 181. Yangtze Memory Technologies Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 182. Yangtze Memory Technologies NVMe SSD Product Portfolios and Specifications

Table 183. Yangtze Memory Technologies NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 184. Yangtze Memory Technologies Main Business

Table 185. Yangtze Memory Technologies Latest Developments

Table 186. Longsys Electronics Basic Information, NVMe SSD Manufacturing Base, Sales Area and Its Competitors

Table 187. Longsys Electronics NVMe SSD Product Portfolios and Specifications

Table 188. Longsys Electronics NVMe SSD Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 189. Longsys Electronics Main Business

Table 190. Longsys Electronics Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of NVMe SSD
- Figure 2. NVMe SSD Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global NVMe SSD Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global NVMe SSD Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. NVMe SSD Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. NVMe SSD Sales Market Share by Country/Region (2025)
- Figure 10. NVMe SSD Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of PCIe 3.0 NVMe SSD
- Figure 12. Product Picture of PCIe 4.0 NVMe SSD
- Figure 13. Product Picture of PCIe 5.0 NVMe SSD
- Figure 14. Global NVMe SSD Sales Market Share by PCIe Gen in 2026
- Figure 15. Global NVMe SSD Revenue Market Share by PCIe Gen (2021-2026)
- Figure 16. Product Picture of M.2 NVMe SSD
- Figure 17. Product Picture of U.2 NVMe SSD
- Figure 18. Product Picture of Add-in Card (AIC) NVMe SSD
- Figure 19. Product Picture of EDSFF NVMe SSD
- Figure 20. Global NVMe SSD Sales Market Share by Form Factor in 2026
- Figure 21. Global NVMe SSD Revenue Market Share by Form Factor (2021-2026)
- Figure 22. Product Picture of ? 512GB NVMe SSD
- Figure 23. Product Picture of 1TB NVMe SSD
- Figure 24. Product Picture of 2TB NVMe SSD
- Figure 25. Product Picture of ? 4TB NVMe SSD
- Figure 26. Global NVMe SSD Sales Market Share by Capacity in 2026
- Figure 27. Global NVMe SSD Revenue Market Share by Capacity (2021-2026)
- Figure 28. NVMe SSD Consumed in Consumer
- Figure 29. Global NVMe SSD Market: Consumer (2021-2026) & (Units)
- Figure 30. NVMe SSD Consumed in Enterprise
- Figure 31. Global NVMe SSD Market: Enterprise (2021-2026) & (Units)
- Figure 32. NVMe SSD Consumed in Industrial
- Figure 33. Global NVMe SSD Market: Industrial (2021-2026) & (Units)
- Figure 34. NVMe SSD Consumed in Others
- Figure 35. Global NVMe SSD Market: Others (2021-2026) & (Units)

- Figure 36. Global NVMe SSD Sale Market Share by Application (2025)
- Figure 37. Global NVMe SSD Revenue Market Share by Application in 2025
- Figure 38. NVMe SSD Sales by Company in 2025 (Units)
- Figure 39. Global NVMe SSD Sales Market Share by Company in 2025
- Figure 40. NVMe SSD Revenue by Company in 2025 (\$ millions)
- Figure 41. Global NVMe SSD Revenue Market Share by Company in 2025
- Figure 42. Global NVMe SSD Sales Market Share by Geographic Region (2021-2026)
- Figure 43. Global NVMe SSD Revenue Market Share by Geographic Region in 2025
- Figure 44. Americas NVMe SSD Sales 2021-2026 (Units)
- Figure 45. Americas NVMe SSD Revenue 2021-2026 (\$ millions)
- Figure 46. APAC NVMe SSD Sales 2021-2026 (Units)
- Figure 47. APAC NVMe SSD Revenue 2021-2026 (\$ millions)
- Figure 48. Europe NVMe SSD Sales 2021-2026 (Units)
- Figure 49. Europe NVMe SSD Revenue 2021-2026 (\$ millions)
- Figure 50. Middle East & Africa NVMe SSD Sales 2021-2026 (Units)
- Figure 51. Middle East & Africa NVMe SSD Revenue 2021-2026 (\$ millions)
- Figure 52. Americas NVMe SSD Sales Market Share by Country in 2025
- Figure 53. Americas NVMe SSD Revenue Market Share by Country (2021-2026)
- Figure 54. Americas NVMe SSD Sales Market Share by PCIe Gen (2021-2026)
- Figure 55. Americas NVMe SSD Sales Market Share by Application (2021-2026)
- Figure 56. United States NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Canada NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Mexico NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 59. Brazil NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 60. APAC NVMe SSD Sales Market Share by Region in 2025
- Figure 61. APAC NVMe SSD Revenue Market Share by Region (2021-2026)
- Figure 62. APAC NVMe SSD Sales Market Share by PCIe Gen (2021-2026)
- Figure 63. APAC NVMe SSD Sales Market Share by Application (2021-2026)
- Figure 64. China NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 65. Japan NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 66. South Korea NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Southeast Asia NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 68. India NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 69. Australia NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 70. China Taiwan NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 71. Europe NVMe SSD Sales Market Share by Country in 2025
- Figure 72. Europe NVMe SSD Revenue Market Share by Country (2021-2026)
- Figure 73. Europe NVMe SSD Sales Market Share by PCIe Gen (2021-2026)
- Figure 74. Europe NVMe SSD Sales Market Share by Application (2021-2026)

- Figure 75. Germany NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 76. France NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 77. UK NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Italy NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 79. Russia NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 80. Middle East & Africa NVMe SSD Sales Market Share by Country (2021-2026)
- Figure 81. Middle East & Africa NVMe SSD Sales Market Share by PCIe Gen (2021-2026)
- Figure 82. Middle East & Africa NVMe SSD Sales Market Share by Application (2021-2026)
- Figure 83. Egypt NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 84. South Africa NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Israel NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 86. Turkey NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 87. GCC Countries NVMe SSD Revenue Growth 2021-2026 (\$ millions)
- Figure 88. Manufacturing Cost Structure Analysis of NVMe SSD in 2026
- Figure 89. Manufacturing Process Analysis of NVMe SSD
- Figure 90. Industry Chain Structure of NVMe SSD
- Figure 91. Channels of Distribution
- Figure 92. Global NVMe SSD Sales Market Forecast by Region (2027-2032)
- Figure 93. Global NVMe SSD Revenue Market Share Forecast by Region (2027-2032)
- Figure 94. Global NVMe SSD Sales Market Share Forecast by PCIe Gen (2027-2032)
- Figure 95. Global NVMe SSD Revenue Market Share Forecast by PCIe Gen (2027-2032)
- Figure 96. Global NVMe SSD Sales Market Share Forecast by Application (2027-2032)
- Figure 97. Global NVMe SSD Revenue Market Share Forecast by Application (2027-2032)

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