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Global Nuclear Power Plant Refurbishment Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Nuclear Power Plant Refurbishment Service market size is predicted to grow from US$ 1795 million in 2025 to US$ 2653 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Nuclear Power Plant Refurbishment Service is a comprehensive technology upgrade and system transformation project for operating nuclear power units whose operating licenses are nearing expiration or whose technical standards are becoming outdated. Its core objective is to extend the plant's design life, increase power generation and operational efficiency, and meet more stringent modern regulatory requirements through systematic assessment, equipment replacement, and technology iteration, while ensuring the highest safety standards. This service is not simply equipment repair; it is a deep capital investment project encompassing key components of the nuclear island, replacement of conventional island turbine generator sets, comprehensive upgrades to digital instrumentation and control systems, and enhancements to safety systems. It helps owners revitalize existing assets and ensure baseload power supply at a cost far lower than that of building new nuclear power projects, making it a key strategic initiative for achieving energy security and carbon neutrality goals.

Currently, a large number of nuclear power units worldwide are facing the dual pressures of expiring operating licenses and upgrading technical standards. The massive investments and lengthy timelines of new nuclear power projects create a rigid demand for refurbishment services. To ensure energy security and achieve carbon neutrality goals, governments worldwide are actively supporting the life extension and efficiency enhancement of existing units. This has spurred a market encompassing the inspection and replacement of key reactor components, upgrades to digital instrumentation and control systems, improvements in power generation efficiency, and

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enhancements to safety systems, bringing continuous high-value orders and long-term service opportunities to nuclear power technology service providers, equipment manufacturers, and digital solution providers.

The cost structure of Nuclear Power Plant Refurbishment Service is characterized by high technological barriers and heavy asset investment. Major cost components include long-term technical certification and engineering design fees, procurement and replacement costs of nuclear-grade materials and equipment, and highly complex on-site construction and radiation protection costs. This business boasts significantly higher gross margins than conventional power services, driven by its extremely high technological barriers, stringent nuclear safety qualification requirements, and the moat created by its lengthy certification cycles. Profitability directly depends on the maturity of the technological solution, project management capabilities, and the precision of downtime control. Leading service providers with full-chain capabilities can maintain excellent gross margins of 30%-50% through technological premiums and large-scale implementation.

United States market for Nuclear Power Plant Refurbishment Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Nuclear Power Plant Refurbishment Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Nuclear Power Plant Refurbishment Service is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Nuclear Power Plant Refurbishment Service players cover Aecon Group Inc, Ansaldo Nucleare, Burns & McDonnell, Canadian Nuclear Safety Commission, Candu Energy, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LPI (LP Information)' newest research report, the “Nuclear Power Plant Refurbishment Service Industry Forecast” looks at past sales and reviews total world Nuclear Power Plant Refurbishment Service sales in 2025, providing a comprehensive analysis by

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region and market sector of projected Nuclear Power Plant Refurbishment Service sales for 2026 through 2032. With Nuclear Power Plant Refurbishment Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Nuclear Power Plant Refurbishment Service industry.

This Insight Report provides a comprehensive analysis of the global Nuclear Power Plant Refurbishment Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Nuclear Power Plant Refurbishment Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nuclear Power Plant Refurbishment Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nuclear Power Plant Refurbishment Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nuclear Power Plant Refurbishment Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Nuclear Power Plant Refurbishment Service market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Life-Extending Refurbishment

Power-Up Refurbishment

Safety-Enhancing Refurbishment

Segmentation by Refurbishment Scope:

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Nuclear Island Component Refurbishment

Conventional Island Component Refurbishment

Instrumentation and Control Electrical System Refurbishment

Segmentation by Driven Factors:

Regulatory-Driven Refurbishment

Economy-Driven Refurbishment

Technology-Driven Refurbishment

Segmentation by Application:

License Renewal Compliance

Power Supply Security and Efficiency Improvement

Technological Iteration and Modernization

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aecon Group Inc

Ansaldo Nucleare

Burns & McDonnell

Canadian Nuclear Safety Commission

Candu Energy

Doosan Enerbility

GE Vernova

Kinectrics

Laurentis Energy Partners

Nuclear Electrica

Onet Technologies

Rotating Equipment Repair

The Merrick Group

UCC Dive

Westinghouse Nuclear

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