

# Global Nuclear Power Plant Modernization Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Nuclear Power Plant Modernization market size is predicted to grow from US\$ 5009 million in 2025 to US\$ 9496 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

Nuclear Power Plant Modernization refers to the entire process of systematically upgrading the technology, modifying equipment, and optimizing the management of in-service nuclear power plants, aiming to improve their safety, economy, operational flexibility, and extend their service life. This process encompasses the replacement of digital instrumentation and control systems, power enhancement retrofits, fuel improvements, equipment aging and life management, and the installation of severe accident prevention and mitigation measures. By introducing advanced technologies and stricter safety standards, modernization can eliminate original design flaws, enhance the nuclear power plant's ability to cope with extreme external events, improve thermal efficiency and output levels, and achieve a smooth transition from operation within its design service life to extended service life operation. It is a crucial path to ensuring the sustainable development of nuclear energy as a clean baseload energy source.

United States market for Nuclear Power Plant Modernization is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Nuclear Power Plant Modernization is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Nuclear Power Plant Modernization is estimated to increase from

US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Nuclear Power Plant Modernization players cover Siemens, Schneider Electric, Rosatom, Mitsubishi Electric, CNNP, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'Nuclear Power Plant Modernization Industry Forecast' looks at past sales and reviews total world Nuclear Power Plant Modernization sales in 2025, providing a comprehensive analysis by region and market sector of projected Nuclear Power Plant Modernization sales for 2026 through 2032. With Nuclear Power Plant Modernization sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nuclear Power Plant Modernization industry.

This Insight Report provides a comprehensive analysis of the global Nuclear Power Plant Modernization landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Nuclear Power Plant Modernization portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nuclear Power Plant Modernization market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nuclear Power Plant Modernization and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nuclear Power Plant Modernization.

This report presents a comprehensive overview, market shares, and growth opportunities of Nuclear Power Plant Modernization market by product type, application, key players and key regions and countries.

Segmentation by Type:

Instrumentation and Control (I&C) System Modernization

Electrical System Modernization

Others

Segmentation by Level:

Individual Equipment-Level Modernization

System-Level Modernization

Power Plant-Level Modernization

Segmentation by Application:

Pressurized Water Reactor (PWR)

Boiled Water Reactor (BWR)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

Schneider Electric

Rosatom

Mitsubishi Electric

CNNP

EDF

CGN

Mitsubishi Heavy Industries

GE Vernova

Curtiss-Wright

Westinghouse Nuclear

Duke Energy

Sargent & Lundy

HKA

Framatome

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