

Global Nuclear Medicine Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Nuclear Medicine market size is predicted to grow from US\$ 7067 million in 2025 to US\$ 11010 million in 2031; it is expected to grow at a CAGR of 7.7% from 2025 to 2031.

Nuclear Medicine or Radiopharmaceuticals are radioactive compounds administered to the patient, and monitored via specific imaging devices, for diagnosis and therapeutic purposes. It is composed of a radioisotope bond to an organic molecule. The organic molecule conveys the radioisotope to specific organs, tissues or cells. The radioisotope is selected for its properties. Radiopharmaceuticals are used in the field of nuclear medicine as radioactive tracers in medical imaging and in therapy for many diseases (for example, brachytherapy). Many radiopharmaceuticals use technetium-99m (Tc-99m) which has many useful properties as a gamma-emitting tracer nuclide.

Market Drivers

The nuclear medicine market is experiencing significant growth due to the increasing prevalence of chronic diseases, including cancer, cardiovascular diseases, and neurological disorders, which require advanced diagnostic and therapeutic solutions. Nuclear medicine provides highly targeted treatment, such as radioisotope therapy, and is crucial for precise imaging techniques like PET and SPECT, which offer better disease detection and management. Advances in radiopharmaceuticals, such as the development of new radioisotopes, and the rising demand for personalized medicine further fuel the market's expansion. Additionally, the growing emphasis on early diagnosis and treatment monitoring in healthcare systems, along with the availability of

funding for research and development in nuclear medicine, contributes to market growth.

Market Challenges

Despite its advantages, the nuclear medicine market faces challenges related to the high costs of nuclear medicine treatments and imaging technologies. The infrastructure required for nuclear medicine, including specialized facilities, trained professionals, and the availability of radiopharmaceuticals, can be prohibitively expensive, especially in developing regions. Additionally, concerns over the safe handling and disposal of radioactive materials, regulatory hurdles, and the relatively short half-life of certain isotopes create logistical difficulties in terms of production, distribution, and patient access. These challenges can limit the widespread adoption of nuclear medicine, particularly in low-resource healthcare settings.

LPI (LP Information)' newest research report, the “Nuclear Medicine Industry Forecast” looks at past sales and reviews total world Nuclear Medicine sales in 2024, providing a comprehensive analysis by region and market sector of projected Nuclear Medicine sales for 2025 through 2031. With Nuclear Medicine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nuclear Medicine industry.

This Insight Report provides a comprehensive analysis of the global Nuclear Medicine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Nuclear Medicine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nuclear Medicine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nuclear Medicine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nuclear Medicine.

This report presents a comprehensive overview, market shares, and growth opportunities of Nuclear Medicine market by product type, application, key players and

key regions and countries.

Segmentation by Type:

Diagnostic Nuclear Medicine

Therapeutic Nuclear Medicine

Segmentation by Application:

Oncology

Thyroid

Cardiology

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cardinal Health

GE Healthcare

Jubilant Pharma

Novartis

Curium Pharma

SIEMENS

Lantheus

Bracco Imaging

Bayer

Eli Lilly

Aurobindo Pharma

Mundipharma

China Isotope & Radiation

Yantai Dongcheng

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