

Global Nuclear Forgings Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Nuclear Forgings market size is predicted to grow from US\$ 1501 million in 2025 to US\$ 2382 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Nuclear forgings are high-integrity components manufactured through forging processes for critical nuclear power plant equipment, including reactor pressure vessels, steam generators, and pressurizers. Fabricated from specialized alloys (e.g., SA-508 steel), they undergo controlled deformation to enhance grain structure and mechanical properties. These forgings must withstand extreme conditions: high temperature/pressure, neutron irradiation, and corrosion throughout a 60-year service life.

Nuclear forgings are critical components in nuclear power plants, widely used in reactor pressure vessels, steam generators, main pipes, and other key systems. These forgings must possess exceptional strength, corrosion resistance, and high-temperature durability. With the global push toward low-carbon energy, nuclear power is regaining prominence as a stable, clean energy source, driving steady demand for nuclear-grade forgings. Emerging economies such as China and India are accelerating nuclear power deployment, while the U.S. and European countries are revisiting nuclear strategies. The market outlook is strong, supported by increasing government investments, policy support, and rising energy security concerns. Technological advancements in forging processes, materials science, and strict quality control will further enhance industry competitiveness and ensure long-term development.

Doosan Enerbility is the largest producer in the nuclear forgings market, with a market share of more than 20%. The Asia-Pacific region is the largest market for nuclear

castings and forgings, followed by Europe and North America.

LPI (LP Information)' newest research report, the “Nuclear Forgings Industry Forecast” looks at past sales and reviews total world Nuclear Forgings sales in 2025, providing a comprehensive analysis by region and market sector of projected Nuclear Forgings sales for 2026 through 2032. With Nuclear Forgings sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nuclear Forgings industry.

This Insight Report provides a comprehensive analysis of the global Nuclear Forgings landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Nuclear Forgings portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nuclear Forgings market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nuclear Forgings and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nuclear Forgings.

This report presents a comprehensive overview, market shares, and growth opportunities of Nuclear Forgings market by product type, application, key players and key regions and countries.

Segmentation by Type:

Pressure Shell

Reactor Components

Segmentation by Application:

Nuclear Island

Conventional Island

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Doosan Enerbility

Japan Steel Works M&E

China First Heavy Industries

RongFa Nuclear Equipment

Framatome

Sinomach Heavy Equipment

Shanghai Electric SHMP Casting & Forging

LARSEN & TOUBRO LIMITED

Sheffield Forgemasters

Scot Forge

Somers Forge

Seo Koatsu Kogyo

SeAH Besteel

MYSCO

North American Forgemasters

Patriot Forge

Iraeta

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Nuclear Forgings Market Size (2021-2032)
 - 2.1.2 Nuclear Forgings Market Size CAGR by Region (2021 VS 2025 VS 2032)
 - 2.1.3 World Current & Future Analysis for Nuclear Forgings by Country/Region (2021, 2025 & 2032)
- 2.2 Nuclear Forgings Segment by Type
 - 2.2.1 Pressure Shell
 - 2.2.2 Reactor Components
 - 2.2.3 Nuclear Forgings Market Size by Type
 - 2.2.3.1 Nuclear Forgings Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.3.2 Global Nuclear Forgings Market Size Market Share by Type (2021-2026)
- 2.3 Nuclear Forgings Segment by Application
 - 2.3.1 Nuclear Island
 - 2.3.2 Conventional Island
 - 2.3.3 Nuclear Forgings Market Size by Application
 - 2.3.3.1 Nuclear Forgings Market Size CAGR by Application (2021 VS 2025 VS 2032)
 - 2.3.3.2 Global Nuclear Forgings Market Size Market Share by Application (2021-2026)

3 NUCLEAR FORGINGS MARKET SIZE BY PLAYER

- 3.1 Nuclear Forgings Market Size Market Share by Player
 - 3.1.1 Global Nuclear Forgings Revenue by Player (2021-2026)
 - 3.1.2 Global Nuclear Forgings Revenue Market Share by Player (2021-2026)

3.2 Global Nuclear Forgings Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 NUCLEAR FORGINGS BY REGION

4.1 Nuclear Forgings Market Size by Region (2021-2026)

4.2 Global Nuclear Forgings Annual Revenue by Country/Region (2021-2026)

4.3 Americas Nuclear Forgings Market Size Growth (2021-2026)

4.4 APAC Nuclear Forgings Market Size Growth (2021-2026)

4.5 Europe Nuclear Forgings Market Size Growth (2021-2026)

4.6 Middle East & Africa Nuclear Forgings Market Size Growth (2021-2026)

5 AMERICAS

5.1 Americas Nuclear Forgings Market Size by Country (2021-2026)

5.2 Americas Nuclear Forgings Market Size by Type (2021-2026)

5.3 Americas Nuclear Forgings Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Nuclear Forgings Market Size by Region (2021-2026)

6.2 APAC Nuclear Forgings Market Size by Type (2021-2026)

6.3 APAC Nuclear Forgings Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Nuclear Forgings Market Size by Country (2021-2026)
- 7.2 Europe Nuclear Forgings Market Size by Type (2021-2026)
- 7.3 Europe Nuclear Forgings Market Size by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Nuclear Forgings by Region (2021-2026)
- 8.2 Middle East & Africa Nuclear Forgings Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Nuclear Forgings Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL NUCLEAR FORGINGS MARKET FORECAST

- 10.1 Global Nuclear Forgings Forecast by Region (2027-2032)
 - 10.1.1 Global Nuclear Forgings Forecast by Region (2027-2032)
 - 10.1.2 Americas Nuclear Forgings Forecast
 - 10.1.3 APAC Nuclear Forgings Forecast
 - 10.1.4 Europe Nuclear Forgings Forecast
 - 10.1.5 Middle East & Africa Nuclear Forgings Forecast
- 10.2 Americas Nuclear Forgings Forecast by Country (2027-2032)
 - 10.2.1 United States Market Nuclear Forgings Forecast
 - 10.2.2 Canada Market Nuclear Forgings Forecast
 - 10.2.3 Mexico Market Nuclear Forgings Forecast

- 10.2.4 Brazil Market Nuclear Forgings Forecast
- 10.3 APAC Nuclear Forgings Forecast by Region (2027-2032)
 - 10.3.1 China Nuclear Forgings Market Forecast
 - 10.3.2 Japan Market Nuclear Forgings Forecast
 - 10.3.3 Korea Market Nuclear Forgings Forecast
 - 10.3.4 Southeast Asia Market Nuclear Forgings Forecast
 - 10.3.5 India Market Nuclear Forgings Forecast
 - 10.3.6 Australia Market Nuclear Forgings Forecast
- 10.4 Europe Nuclear Forgings Forecast by Country (2027-2032)
 - 10.4.1 Germany Market Nuclear Forgings Forecast
 - 10.4.2 France Market Nuclear Forgings Forecast
 - 10.4.3 UK Market Nuclear Forgings Forecast
 - 10.4.4 Italy Market Nuclear Forgings Forecast
 - 10.4.5 Russia Market Nuclear Forgings Forecast
- 10.5 Middle East & Africa Nuclear Forgings Forecast by Region (2027-2032)
 - 10.5.1 Egypt Market Nuclear Forgings Forecast
 - 10.5.2 South Africa Market Nuclear Forgings Forecast
 - 10.5.3 Israel Market Nuclear Forgings Forecast
 - 10.5.4 Turkey Market Nuclear Forgings Forecast
- 10.6 Global Nuclear Forgings Forecast by Type (2027-2032)
- 10.7 Global Nuclear Forgings Forecast by Application (2027-2032)
 - 10.7.1 GCC Countries Market Nuclear Forgings Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 Doosan Enerbility
 - 11.1.1 Doosan Enerbility Company Information
 - 11.1.2 Doosan Enerbility Nuclear Forgings Product Offered
 - 11.1.3 Doosan Enerbility Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
 - 11.1.4 Doosan Enerbility Main Business Overview
 - 11.1.5 Doosan Enerbility Latest Developments
- 11.2 Japan Steel Works M&E
 - 11.2.1 Japan Steel Works M&E Company Information
 - 11.2.2 Japan Steel Works M&E Nuclear Forgings Product Offered
 - 11.2.3 Japan Steel Works M&E Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
 - 11.2.4 Japan Steel Works M&E Main Business Overview
 - 11.2.5 Japan Steel Works M&E Latest Developments

11.3 China First Heavy Industries

11.3.1 China First Heavy Industries Company Information

11.3.2 China First Heavy Industries Nuclear Forgings Product Offered

11.3.3 China First Heavy Industries Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.3.4 China First Heavy Industries Main Business Overview

11.3.5 China First Heavy Industries Latest Developments

11.4 RongFa Nuclear Equipment

11.4.1 RongFa Nuclear Equipment Company Information

11.4.2 RongFa Nuclear Equipment Nuclear Forgings Product Offered

11.4.3 RongFa Nuclear Equipment Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.4.4 RongFa Nuclear Equipment Main Business Overview

11.4.5 RongFa Nuclear Equipment Latest Developments

11.5 Framatome

11.5.1 Framatome Company Information

11.5.2 Framatome Nuclear Forgings Product Offered

11.5.3 Framatome Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.5.4 Framatome Main Business Overview

11.5.5 Framatome Latest Developments

11.6 Sinomach Heavy Equipment

11.6.1 Sinomach Heavy Equipment Company Information

11.6.2 Sinomach Heavy Equipment Nuclear Forgings Product Offered

11.6.3 Sinomach Heavy Equipment Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.6.4 Sinomach Heavy Equipment Main Business Overview

11.6.5 Sinomach Heavy Equipment Latest Developments

11.7 Shanghai Electric SHMP Casting & Forging

11.7.1 Shanghai Electric SHMP Casting & Forging Company Information

11.7.2 Shanghai Electric SHMP Casting & Forging Nuclear Forgings Product Offered

11.7.3 Shanghai Electric SHMP Casting & Forging Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.7.4 Shanghai Electric SHMP Casting & Forging Main Business Overview

11.7.5 Shanghai Electric SHMP Casting & Forging Latest Developments

11.8 LARSEN & TOUBRO LIMITED

11.8.1 LARSEN & TOUBRO LIMITED Company Information

11.8.2 LARSEN & TOUBRO LIMITED Nuclear Forgings Product Offered

11.8.3 LARSEN & TOUBRO LIMITED Nuclear Forgings Revenue, Gross Margin and

Market Share (2021-2026)

11.8.4 LARSEN & TOUBRO LIMITED Main Business Overview

11.8.5 LARSEN & TOUBRO LIMITED Latest Developments

11.9 Sheffield Forgemasters

11.9.1 Sheffield Forgemasters Company Information

11.9.2 Sheffield Forgemasters Nuclear Forgings Product Offered

11.9.3 Sheffield Forgemasters Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.9.4 Sheffield Forgemasters Main Business Overview

11.9.5 Sheffield Forgemasters Latest Developments

11.10 Scot Forge

11.10.1 Scot Forge Company Information

11.10.2 Scot Forge Nuclear Forgings Product Offered

11.10.3 Scot Forge Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.10.4 Scot Forge Main Business Overview

11.10.5 Scot Forge Latest Developments

11.11 Somers Forge

11.11.1 Somers Forge Company Information

11.11.2 Somers Forge Nuclear Forgings Product Offered

11.11.3 Somers Forge Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.11.4 Somers Forge Main Business Overview

11.11.5 Somers Forge Latest Developments

11.12 Seo Koatsu Kogyo

11.12.1 Seo Koatsu Kogyo Company Information

11.12.2 Seo Koatsu Kogyo Nuclear Forgings Product Offered

11.12.3 Seo Koatsu Kogyo Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.12.4 Seo Koatsu Kogyo Main Business Overview

11.12.5 Seo Koatsu Kogyo Latest Developments

11.13 SeAH Besteel

11.13.1 SeAH Besteel Company Information

11.13.2 SeAH Besteel Nuclear Forgings Product Offered

11.13.3 SeAH Besteel Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)

11.13.4 SeAH Besteel Main Business Overview

11.13.5 SeAH Besteel Latest Developments

11.14 MYSCO

- 11.14.1 MYSCO Company Information
- 11.14.2 MYSCO Nuclear Forgings Product Offered
- 11.14.3 MYSCO Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
- 11.14.4 MYSCO Main Business Overview
- 11.14.5 MYSCO Latest Developments
- 11.15 North American Forgemasters
 - 11.15.1 North American Forgemasters Company Information
 - 11.15.2 North American Forgemasters Nuclear Forgings Product Offered
 - 11.15.3 North American Forgemasters Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
 - 11.15.4 North American Forgemasters Main Business Overview
 - 11.15.5 North American Forgemasters Latest Developments
- 11.16 Patriot Forge
 - 11.16.1 Patriot Forge Company Information
 - 11.16.2 Patriot Forge Nuclear Forgings Product Offered
 - 11.16.3 Patriot Forge Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
 - 11.16.4 Patriot Forge Main Business Overview
 - 11.16.5 Patriot Forge Latest Developments
- 11.17 Iraeta
 - 11.17.1 Iraeta Company Information
 - 11.17.2 Iraeta Nuclear Forgings Product Offered
 - 11.17.3 Iraeta Nuclear Forgings Revenue, Gross Margin and Market Share (2021-2026)
 - 11.17.4 Iraeta Main Business Overview
 - 11.17.5 Iraeta Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Nuclear Forgings Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)
- Table 2. Nuclear Forgings Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Pressure Shell
- Table 4. Major Players of Reactor Components
- Table 5. Nuclear Forgings Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)
- Table 6. Global Nuclear Forgings Market Size by Type (2021-2026) & (\$ millions)
- Table 7. Global Nuclear Forgings Market Size Market Share by Type (2021-2026)
- Table 8. Nuclear Forgings Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)
- Table 9. Global Nuclear Forgings Market Size by Application (2021-2026) & (\$ millions)
- Table 10. Global Nuclear Forgings Market Size Market Share by Application (2021-2026)
- Table 11. Global Nuclear Forgings Revenue by Player (2021-2026) & (\$ millions)
- Table 12. Global Nuclear Forgings Revenue Market Share by Player (2021-2026)
- Table 13. Nuclear Forgings Key Players Head office and Products Offered
- Table 14. Nuclear Forgings Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Nuclear Forgings Market Size by Region (2021-2026) & (\$ millions)
- Table 18. Global Nuclear Forgings Market Size Market Share by Region (2021-2026)
- Table 19. Global Nuclear Forgings Revenue by Country/Region (2021-2026) & (\$ millions)
- Table 20. Global Nuclear Forgings Revenue Market Share by Country/Region (2021-2026)
- Table 21. Americas Nuclear Forgings Market Size by Country (2021-2026) & (\$ millions)
- Table 22. Americas Nuclear Forgings Market Size Market Share by Country (2021-2026)
- Table 23. Americas Nuclear Forgings Market Size by Type (2021-2026) & (\$ millions)
- Table 24. Americas Nuclear Forgings Market Size Market Share by Type (2021-2026)
- Table 25. Americas Nuclear Forgings Market Size by Application (2021-2026) & (\$ millions)
- Table 26. Americas Nuclear Forgings Market Size Market Share by Application

(2021-2026)

Table 27. APAC Nuclear Forgings Market Size by Region (2021-2026) & (\$ millions)

Table 28. APAC Nuclear Forgings Market Size Market Share by Region (2021-2026)

Table 29. APAC Nuclear Forgings Market Size by Type (2021-2026) & (\$ millions)

Table 30. APAC Nuclear Forgings Market Size by Application (2021-2026) & (\$ millions)

Table 31. Europe Nuclear Forgings Market Size by Country (2021-2026) & (\$ millions)

Table 32. Europe Nuclear Forgings Market Size Market Share by Country (2021-2026)

Table 33. Europe Nuclear Forgings Market Size by Type (2021-2026) & (\$ millions)

Table 34. Europe Nuclear Forgings Market Size by Application (2021-2026) & (\$ millions)

Table 35. Middle East & Africa Nuclear Forgings Market Size by Region (2021-2026) & (\$ millions)

Table 36. Middle East & Africa Nuclear Forgings Market Size by Type (2021-2026) & (\$ millions)

Table 37. Middle East & Africa Nuclear Forgings Market Size by Application (2021-2026) & (\$ millions)

Table 38. Key Market Drivers & Growth Opportunities of Nuclear Forgings

Table 39. Key Market Challenges & Risks of Nuclear Forgings

Table 40. Key Industry Trends of Nuclear Forgings

Table 41. Global Nuclear Forgings Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 42. Global Nuclear Forgings Market Size Market Share Forecast by Region (2027-2032)

Table 43. Global Nuclear Forgings Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 44. Global Nuclear Forgings Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 45. Doosan Enerbility Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 46. Doosan Enerbility Nuclear Forgings Product Offered

Table 47. Doosan Enerbility Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 48. Doosan Enerbility Main Business

Table 49. Doosan Enerbility Latest Developments

Table 50. Japan Steel Works M&E Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 51. Japan Steel Works M&E Nuclear Forgings Product Offered

Table 52. Japan Steel Works M&E Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 53. Japan Steel Works M&E Main Business
Table 54. Japan Steel Works M&E Latest Developments
Table 55. China First Heavy Industries Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 56. China First Heavy Industries Nuclear Forgings Product Offered
Table 57. China First Heavy Industries Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 58. China First Heavy Industries Main Business
Table 59. China First Heavy Industries Latest Developments
Table 60. RongFa Nuclear Equipment Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 61. RongFa Nuclear Equipment Nuclear Forgings Product Offered
Table 62. RongFa Nuclear Equipment Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 63. RongFa Nuclear Equipment Main Business
Table 64. RongFa Nuclear Equipment Latest Developments
Table 65. Framatome Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 66. Framatome Nuclear Forgings Product Offered
Table 67. Framatome Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 68. Framatome Main Business
Table 69. Framatome Latest Developments
Table 70. Sinomach Heavy Equipment Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 71. Sinomach Heavy Equipment Nuclear Forgings Product Offered
Table 72. Sinomach Heavy Equipment Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 73. Sinomach Heavy Equipment Main Business
Table 74. Sinomach Heavy Equipment Latest Developments
Table 75. Shanghai Electric SHMP Casting & Forging Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 76. Shanghai Electric SHMP Casting & Forging Nuclear Forgings Product Offered
Table 77. Shanghai Electric SHMP Casting & Forging Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 78. Shanghai Electric SHMP Casting & Forging Main Business
Table 79. Shanghai Electric SHMP Casting & Forging Latest Developments
Table 80. LARSEN & TOUBRO LIMITED Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 81. LARSEN & TOUBRO LIMITED Nuclear Forgings Product Offered
Table 82. LARSEN & TOUBRO LIMITED Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 83. LARSEN & TOUBRO LIMITED Main Business
Table 84. LARSEN & TOUBRO LIMITED Latest Developments
Table 85. Sheffield Forgemasters Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 86. Sheffield Forgemasters Nuclear Forgings Product Offered
Table 87. Sheffield Forgemasters Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 88. Sheffield Forgemasters Main Business
Table 89. Sheffield Forgemasters Latest Developments
Table 90. Scot Forge Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 91. Scot Forge Nuclear Forgings Product Offered
Table 92. Scot Forge Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 93. Scot Forge Main Business
Table 94. Scot Forge Latest Developments
Table 95. Somers Forge Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 96. Somers Forge Nuclear Forgings Product Offered
Table 97. Somers Forge Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 98. Somers Forge Main Business
Table 99. Somers Forge Latest Developments
Table 100. Seo Koatsu Kogyo Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 101. Seo Koatsu Kogyo Nuclear Forgings Product Offered
Table 102. Seo Koatsu Kogyo Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 103. Seo Koatsu Kogyo Main Business
Table 104. Seo Koatsu Kogyo Latest Developments
Table 105. SeAH Besteel Details, Company Type, Nuclear Forgings Area Served and Its Competitors
Table 106. SeAH Besteel Nuclear Forgings Product Offered
Table 107. SeAH Besteel Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)
Table 108. SeAH Besteel Main Business

Table 109. SeAH Besteel Latest Developments

Table 110. MYSCO Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 111. MYSCO Nuclear Forgings Product Offered

Table 112. MYSCO Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 113. MYSCO Main Business

Table 114. MYSCO Latest Developments

Table 115. North American Forgemasters Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 116. North American Forgemasters Nuclear Forgings Product Offered

Table 117. North American Forgemasters Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 118. North American Forgemasters Main Business

Table 119. North American Forgemasters Latest Developments

Table 120. Patriot Forge Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 121. Patriot Forge Nuclear Forgings Product Offered

Table 122. Patriot Forge Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 123. Patriot Forge Main Business

Table 124. Patriot Forge Latest Developments

Table 125. Iraeta Details, Company Type, Nuclear Forgings Area Served and Its Competitors

Table 126. Iraeta Nuclear Forgings Product Offered

Table 127. Iraeta Nuclear Forgings Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 128. Iraeta Main Business

Table 129. Iraeta Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Nuclear Forgings Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Nuclear Forgings Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. Nuclear Forgings Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. Nuclear Forgings Sales Market Share by Country/Region (2025)
- Figure 8. Nuclear Forgings Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global Nuclear Forgings Market Size Market Share by Type in 2025
- Figure 10. Nuclear Forgings in Nuclear Island
- Figure 11. Global Nuclear Forgings Market: Nuclear Island (2021-2026) & (\$ millions)
- Figure 12. Nuclear Forgings in Conventional Island
- Figure 13. Global Nuclear Forgings Market: Conventional Island (2021-2026) & (\$ millions)
- Figure 14. Global Nuclear Forgings Market Size Market Share by Application in 2025
- Figure 15. Global Nuclear Forgings Revenue Market Share by Player in 2025
- Figure 16. Global Nuclear Forgings Market Size Market Share by Region (2021-2026)
- Figure 17. Americas Nuclear Forgings Market Size 2021-2026 (\$ millions)
- Figure 18. APAC Nuclear Forgings Market Size 2021-2026 (\$ millions)
- Figure 19. Europe Nuclear Forgings Market Size 2021-2026 (\$ millions)
- Figure 20. Middle East & Africa Nuclear Forgings Market Size 2021-2026 (\$ millions)
- Figure 21. Americas Nuclear Forgings Value Market Share by Country in 2025
- Figure 22. United States Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 23. Canada Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 24. Mexico Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 25. Brazil Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 26. APAC Nuclear Forgings Market Size Market Share by Region in 2025
- Figure 27. APAC Nuclear Forgings Market Size Market Share by Type (2021-2026)
- Figure 28. APAC Nuclear Forgings Market Size Market Share by Application (2021-2026)
- Figure 29. China Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 30. Japan Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 31. South Korea Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 32. Southeast Asia Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)

- Figure 33. India Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 34. Australia Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 35. Europe Nuclear Forgings Market Size Market Share by Country in 2025
- Figure 36. Europe Nuclear Forgings Market Size Market Share by Type (2021-2026)
- Figure 37. Europe Nuclear Forgings Market Size Market Share by Application (2021-2026)
- Figure 38. Germany Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 39. France Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 40. UK Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 41. Italy Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 42. Russia Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 43. Middle East & Africa Nuclear Forgings Market Size Market Share by Region (2021-2026)
- Figure 44. Middle East & Africa Nuclear Forgings Market Size Market Share by Type (2021-2026)
- Figure 45. Middle East & Africa Nuclear Forgings Market Size Market Share by Application (2021-2026)
- Figure 46. Egypt Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 47. South Africa Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 48. Israel Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 49. Turkey Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 50. GCC Countries Nuclear Forgings Market Size Growth 2021-2026 (\$ millions)
- Figure 51. Americas Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 52. APAC Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 53. Europe Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 54. Middle East & Africa Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 55. United States Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 56. Canada Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 57. Mexico Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 58. Brazil Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 59. China Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 60. Japan Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 61. Korea Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 62. Southeast Asia Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 63. India Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 64. Australia Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 65. Germany Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 66. France Nuclear Forgings Market Size 2027-2032 (\$ millions)
- Figure 67. UK Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 68. Italy Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 69. Russia Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 70. Egypt Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 71. South Africa Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 72. Israel Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 73. Turkey Nuclear Forgings Market Size 2027-2032 (\$ millions)

Figure 74. Global Nuclear Forgings Market Size Market Share Forecast by Type
(2027-2032)

Figure 75. Global Nuclear Forgings Market Size Market Share Forecast by Application
(2027-2032)

Figure 76. GCC Countries Nuclear Forgings Market Size 2027-2032 (\$ millions)

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