

# Global Nonmetal Tire Cords and Fabrics Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Nonmetal Tire Cords and Fabrics market size was valued at US\$ million in 2023. With growing demand in downstream market, the Nonmetal Tire Cords and Fabrics is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Nonmetal Tire Cords and Fabrics market. Nonmetal Tire Cords and Fabrics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Nonmetal Tire Cords and Fabrics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Nonmetal Tire Cords and Fabrics market.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an

increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

#### Key Features:

The report on Nonmetal Tire Cords and Fabrics market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Nonmetal Tire Cords and Fabrics market. It may include historical data, market segmentation by Type (e.g., Nylon Tire Cord and Fabrics, Polyester Tire Cord and Fabrics), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Nonmetal Tire Cords and Fabrics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Nonmetal Tire Cords and Fabrics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Nonmetal Tire Cords and Fabrics industry. This include advancements in Nonmetal Tire Cords and Fabrics technology, Nonmetal Tire Cords and Fabrics new entrants, Nonmetal Tire Cords and Fabrics new investment, and other innovations that are shaping the future of Nonmetal Tire Cords and Fabrics.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Nonmetal Tire Cords and Fabrics market. It includes factors influencing customer ' purchasing decisions, preferences for Nonmetal Tire Cords and Fabrics product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Nonmetal Tire Cords and Fabrics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Nonmetal Tire Cords and Fabrics market. The

report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Nonmetal Tire Cords and Fabrics market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Nonmetal Tire Cords and Fabrics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Nonmetal Tire Cords and Fabrics market.

**Market Segmentation:**

Nonmetal Tire Cords and Fabrics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Nylon Tire Cord and Fabrics

Polyester Tire Cord and Fabrics

Others

**Segmentation by application**

Passanger Cars

Commercial Vehicle

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Junma

Shenma

Jinlun Group

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Haiyang Chemical

Xiangyu

Shifeng

Far Eastern Group

Century Enka

Cordenka

Tianheng

Taiji

Dongping Jinma

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Nonmetal Tire Cords and Fabrics market?

What factors are driving Nonmetal Tire Cords and Fabrics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nonmetal Tire Cords and Fabrics market opportunities vary by end market size?

How does Nonmetal Tire Cords and Fabrics break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Nonmetal Tire Cords and Fabrics Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Nonmetal Tire Cords and Fabrics by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Nonmetal Tire Cords and Fabrics by Country/Region, 2019, 2023 & 2030
- 2.2 Nonmetal Tire Cords and Fabrics Segment by Type
  - 2.2.1 Nylon Tire Cord and Fabrics
  - 2.2.2 Polyester Tire Cord and Fabrics
  - 2.2.3 Others
- 2.3 Nonmetal Tire Cords and Fabrics Sales by Type
  - 2.3.1 Global Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Nonmetal Tire Cords and Fabrics Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Nonmetal Tire Cords and Fabrics Sale Price by Type (2019-2024)
- 2.4 Nonmetal Tire Cords and Fabrics Segment by Application
  - 2.4.1 Passenger Cars
  - 2.4.2 Commercial Vehicle
- 2.5 Nonmetal Tire Cords and Fabrics Sales by Application
  - 2.5.1 Global Nonmetal Tire Cords and Fabrics Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Nonmetal Tire Cords and Fabrics Revenue and Market Share by Application (2019-2024)

2.5.3 Global Nonmetal Tire Cords and Fabrics Sale Price by Application (2019-2024)

### **3 GLOBAL NONMETAL TIRE CORDS AND FABRICS BY COMPANY**

3.1 Global Nonmetal Tire Cords and Fabrics Breakdown Data by Company

3.1.1 Global Nonmetal Tire Cords and Fabrics Annual Sales by Company (2019-2024)

3.1.2 Global Nonmetal Tire Cords and Fabrics Sales Market Share by Company (2019-2024)

3.2 Global Nonmetal Tire Cords and Fabrics Annual Revenue by Company (2019-2024)

3.2.1 Global Nonmetal Tire Cords and Fabrics Revenue by Company (2019-2024)

3.2.2 Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Company (2019-2024)

3.3 Global Nonmetal Tire Cords and Fabrics Sale Price by Company

3.4 Key Manufacturers Nonmetal Tire Cords and Fabrics Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Nonmetal Tire Cords and Fabrics Product Location Distribution

3.4.2 Players Nonmetal Tire Cords and Fabrics Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR NONMETAL TIRE CORDS AND FABRICS BY GEOGRAPHIC REGION**

4.1 World Historic Nonmetal Tire Cords and Fabrics Market Size by Geographic Region (2019-2024)

4.1.1 Global Nonmetal Tire Cords and Fabrics Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Nonmetal Tire Cords and Fabrics Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Nonmetal Tire Cords and Fabrics Market Size by Country/Region (2019-2024)

4.2.1 Global Nonmetal Tire Cords and Fabrics Annual Sales by Country/Region (2019-2024)

4.2.2 Global Nonmetal Tire Cords and Fabrics Annual Revenue by Country/Region (2019-2024)



- 4.3 Americas Nonmetal Tire Cords and Fabrics Sales Growth
- 4.4 APAC Nonmetal Tire Cords and Fabrics Sales Growth
- 4.5 Europe Nonmetal Tire Cords and Fabrics Sales Growth
- 4.6 Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Growth

## **5 AMERICAS**

- 5.1 Americas Nonmetal Tire Cords and Fabrics Sales by Country
  - 5.1.1 Americas Nonmetal Tire Cords and Fabrics Sales by Country (2019-2024)
  - 5.1.2 Americas Nonmetal Tire Cords and Fabrics Revenue by Country (2019-2024)
- 5.2 Americas Nonmetal Tire Cords and Fabrics Sales by Type
- 5.3 Americas Nonmetal Tire Cords and Fabrics Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Nonmetal Tire Cords and Fabrics Sales by Region
  - 6.1.1 APAC Nonmetal Tire Cords and Fabrics Sales by Region (2019-2024)
  - 6.1.2 APAC Nonmetal Tire Cords and Fabrics Revenue by Region (2019-2024)
- 6.2 APAC Nonmetal Tire Cords and Fabrics Sales by Type
- 6.3 APAC Nonmetal Tire Cords and Fabrics Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

## **7 EUROPE**

- 7.1 Europe Nonmetal Tire Cords and Fabrics by Country
  - 7.1.1 Europe Nonmetal Tire Cords and Fabrics Sales by Country (2019-2024)
  - 7.1.2 Europe Nonmetal Tire Cords and Fabrics Revenue by Country (2019-2024)
- 7.2 Europe Nonmetal Tire Cords and Fabrics Sales by Type
- 7.3 Europe Nonmetal Tire Cords and Fabrics Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Nonmetal Tire Cords and Fabrics by Country

8.1.1 Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Country  
(2019-2024)

8.1.2 Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue by Country  
(2019-2024)

8.2 Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Type

8.3 Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Nonmetal Tire Cords and Fabrics

10.3 Manufacturing Process Analysis of Nonmetal Tire Cords and Fabrics

10.4 Industry Chain Structure of Nonmetal Tire Cords and Fabrics

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Nonmetal Tire Cords and Fabrics Distributors

11.3 Nonmetal Tire Cords and Fabrics Customer

## **12 WORLD FORECAST REVIEW FOR NONMETAL TIRE CORDS AND FABRICS BY GEOGRAPHIC REGION**

12.1 Global Nonmetal Tire Cords and Fabrics Market Size Forecast by Region

12.1.1 Global Nonmetal Tire Cords and Fabrics Forecast by Region (2025-2030)

12.1.2 Global Nonmetal Tire Cords and Fabrics Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Nonmetal Tire Cords and Fabrics Forecast by Type

12.7 Global Nonmetal Tire Cords and Fabrics Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

13.1 Hyosung

13.1.1 Hyosung Company Information

13.1.2 Hyosung Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.1.3 Hyosung Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Hyosung Main Business Overview

13.1.5 Hyosung Latest Developments

13.2 Kordsa Global

13.2.1 Kordsa Global Company Information

13.2.2 Kordsa Global Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.2.3 Kordsa Global Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Kordsa Global Main Business Overview

13.2.5 Kordsa Global Latest Developments

13.3 Kolon Industries

13.3.1 Kolon Industries Company Information

13.3.2 Kolon Industries Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.3.3 Kolon Industries Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Kolon Industries Main Business Overview

13.3.5 Kolon Industries Latest Developments

13.4 SRF Ltd

13.4.1 SRF Ltd Company Information

13.4.2 SRF Ltd Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.4.3 SRF Ltd Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 SRF Ltd Main Business Overview

13.4.5 SRF Ltd Latest Developments

13.5 Performance Fibers

13.5.1 Performance Fibers Company Information

13.5.2 Performance Fibers Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.5.3 Performance Fibers Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Performance Fibers Main Business Overview

13.5.5 Performance Fibers Latest Developments

13.6 Firestone

13.6.1 Firestone Company Information

13.6.2 Firestone Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.6.3 Firestone Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Firestone Main Business Overview

13.6.5 Firestone Latest Developments

13.7 Junma

13.7.1 Junma Company Information

13.7.2 Junma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.7.3 Junma Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Junma Main Business Overview

13.7.5 Junma Latest Developments

13.8 Shenma

13.8.1 Shenma Company Information

13.8.2 Shenma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.8.3 Shenma Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.8.4 Shenma Main Business Overview
- 13.8.5 Shenma Latest Developments
- 13.9 Jinlun Group
  - 13.9.1 Jinlun Group Company Information
  - 13.9.2 Jinlun Group Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.9.3 Jinlun Group Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Jinlun Group Main Business Overview
  - 13.9.5 Jinlun Group Latest Developments
- 13.10 Maduratex
  - 13.10.1 Maduratex Company Information
  - 13.10.2 Maduratex Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.10.3 Maduratex Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Maduratex Main Business Overview
  - 13.10.5 Maduratex Latest Developments
- 13.11 Kordarna Plus A.S.
  - 13.11.1 Kordarna Plus A.S. Company Information
  - 13.11.2 Kordarna Plus A.S. Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.11.3 Kordarna Plus A.S. Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Kordarna Plus A.S. Main Business Overview
  - 13.11.5 Kordarna Plus A.S. Latest Developments
- 13.12 Teijin
  - 13.12.1 Teijin Company Information
  - 13.12.2 Teijin Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.12.3 Teijin Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Teijin Main Business Overview
  - 13.12.5 Teijin Latest Developments
- 13.13 Milliken & Company
  - 13.13.1 Milliken & Company Company Information
  - 13.13.2 Milliken & Company Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.13.3 Milliken & Company Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.13.4 Milliken & Company Main Business Overview
- 13.13.5 Milliken & Company Latest Developments
- 13.14 Haiyang Chemical
  - 13.14.1 Haiyang Chemical Company Information
  - 13.14.2 Haiyang Chemical Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.14.3 Haiyang Chemical Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 Haiyang Chemical Main Business Overview
  - 13.14.5 Haiyang Chemical Latest Developments
- 13.15 Xiangyu
  - 13.15.1 Xiangyu Company Information
  - 13.15.2 Xiangyu Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.15.3 Xiangyu Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 Xiangyu Main Business Overview
  - 13.15.5 Xiangyu Latest Developments
- 13.16 Shifeng
  - 13.16.1 Shifeng Company Information
  - 13.16.2 Shifeng Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.16.3 Shifeng Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Shifeng Main Business Overview
  - 13.16.5 Shifeng Latest Developments
- 13.17 Far Eastern Group
  - 13.17.1 Far Eastern Group Company Information
  - 13.17.2 Far Eastern Group Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.17.3 Far Eastern Group Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Far Eastern Group Main Business Overview
  - 13.17.5 Far Eastern Group Latest Developments
- 13.18 Century Enka
  - 13.18.1 Century Enka Company Information
  - 13.18.2 Century Enka Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
  - 13.18.3 Century Enka Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and

## Gross Margin (2019-2024)

13.18.4 Century Enka Main Business Overview

13.18.5 Century Enka Latest Developments

## 13.19 Cordenka

13.19.1 Cordenka Company Information

13.19.2 Cordenka Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.19.3 Cordenka Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.19.4 Cordenka Main Business Overview

13.19.5 Cordenka Latest Developments

## 13.20 Tianheng

13.20.1 Tianheng Company Information

13.20.2 Tianheng Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.20.3 Tianheng Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.20.4 Tianheng Main Business Overview

13.20.5 Tianheng Latest Developments

## 13.21 Taiji

13.21.1 Taiji Company Information

13.21.2 Taiji Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.21.3 Taiji Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.21.4 Taiji Main Business Overview

13.21.5 Taiji Latest Developments

## 13.22 Dongping Jinma

13.22.1 Dongping Jinma Company Information

13.22.2 Dongping Jinma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

13.22.3 Dongping Jinma Nonmetal Tire Cords and Fabrics Sales, Revenue, Price and Gross Margin (2019-2024)

13.22.4 Dongping Jinma Main Business Overview

13.22.5 Dongping Jinma Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Nonmetal Tire Cords and Fabrics Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Nonmetal Tire Cords and Fabrics Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Nylon Tire Cord and Fabrics
- Table 4. Major Players of Polyester Tire Cord and Fabrics
- Table 5. Major Players of Others
- Table 6. Global Nonmetal Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)
- Table 7. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)
- Table 8. Global Nonmetal Tire Cords and Fabrics Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Type (2019-2024)
- Table 10. Global Nonmetal Tire Cords and Fabrics Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 11. Global Nonmetal Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)
- Table 12. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Application (2019-2024)
- Table 13. Global Nonmetal Tire Cords and Fabrics Revenue by Application (2019-2024)
- Table 14. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Application (2019-2024)
- Table 15. Global Nonmetal Tire Cords and Fabrics Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 16. Global Nonmetal Tire Cords and Fabrics Sales by Company (2019-2024) & (Kiloton)
- Table 17. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Company (2019-2024)
- Table 18. Global Nonmetal Tire Cords and Fabrics Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Company (2019-2024)
- Table 20. Global Nonmetal Tire Cords and Fabrics Sale Price by Company (2019-2024)



& (US\$/Ton)

Table 21. Key Manufacturers Nonmetal Tire Cords and Fabrics Producing Area Distribution and Sales Area

Table 22. Players Nonmetal Tire Cords and Fabrics Products Offered

Table 23. Nonmetal Tire Cords and Fabrics Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Nonmetal Tire Cords and Fabrics Sales by Geographic Region (2019-2024) & (Kiloton)

Table 27. Global Nonmetal Tire Cords and Fabrics Sales Market Share Geographic Region (2019-2024)

Table 28. Global Nonmetal Tire Cords and Fabrics Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Nonmetal Tire Cords and Fabrics Sales by Country/Region (2019-2024) & (Kiloton)

Table 31. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Country/Region (2019-2024)

Table 32. Global Nonmetal Tire Cords and Fabrics Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Nonmetal Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)

Table 35. Americas Nonmetal Tire Cords and Fabrics Sales Market Share by Country (2019-2024)

Table 36. Americas Nonmetal Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Nonmetal Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)

Table 38. Americas Nonmetal Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 39. Americas Nonmetal Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 40. APAC Nonmetal Tire Cords and Fabrics Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Nonmetal Tire Cords and Fabrics Sales Market Share by Region

(2019-2024)

Table 42. APAC Nonmetal Tire Cords and Fabrics Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Nonmetal Tire Cords and Fabrics Revenue Market Share by Region (2019-2024)

Table 44. APAC Nonmetal Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Nonmetal Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Nonmetal Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Nonmetal Tire Cords and Fabrics Sales Market Share by Country (2019-2024)

Table 48. Europe Nonmetal Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Nonmetal Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)

Table 50. Europe Nonmetal Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Nonmetal Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Nonmetal Tire Cords and Fabrics

Table 59. Key Market Challenges & Risks of Nonmetal Tire Cords and Fabrics

Table 60. Key Industry Trends of Nonmetal Tire Cords and Fabrics

Table 61. Nonmetal Tire Cords and Fabrics Raw Material

Table 62. Key Suppliers of Raw Materials

- Table 63. Nonmetal Tire Cords and Fabrics Distributors List
- Table 64. Nonmetal Tire Cords and Fabrics Customer List
- Table 65. Global Nonmetal Tire Cords and Fabrics Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 66. Global Nonmetal Tire Cords and Fabrics Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 67. Americas Nonmetal Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 68. Americas Nonmetal Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Nonmetal Tire Cords and Fabrics Sales Forecast by Region (2025-2030) & (Kiloton)
- Table 70. APAC Nonmetal Tire Cords and Fabrics Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Nonmetal Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 72. Europe Nonmetal Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Forecast by Country (2025-2030) & (Kiloton)
- Table 74. Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Nonmetal Tire Cords and Fabrics Sales Forecast by Type (2025-2030) & (Kiloton)
- Table 76. Global Nonmetal Tire Cords and Fabrics Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Nonmetal Tire Cords and Fabrics Sales Forecast by Application (2025-2030) & (Kiloton)
- Table 78. Global Nonmetal Tire Cords and Fabrics Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Hyosung Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 80. Hyosung Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 81. Hyosung Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 82. Hyosung Main Business
- Table 83. Hyosung Latest Developments
- Table 84. Kordsa Global Basic Information, Nonmetal Tire Cords and Fabrics

Manufacturing Base, Sales Area and Its Competitors

Table 85. Kordsa Global Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 86. Kordsa Global Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 87. Kordsa Global Main Business

Table 88. Kordsa Global Latest Developments

Table 89. Kolon Industries Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 90. Kolon Industries Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 91. Kolon Industries Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 92. Kolon Industries Main Business

Table 93. Kolon Industries Latest Developments

Table 94. SRF Ltd Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 95. SRF Ltd Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 96. SRF Ltd Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 97. SRF Ltd Main Business

Table 98. SRF Ltd Latest Developments

Table 99. Performance Fibers Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 100. Performance Fibers Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 101. Performance Fibers Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 102. Performance Fibers Main Business

Table 103. Performance Fibers Latest Developments

Table 104. Firestone Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 105. Firestone Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 106. Firestone Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 107. Firestone Main Business

Table 108. Firestone Latest Developments

Table 109. Junma Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 110. Junma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 111. Junma Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 112. Junma Main Business

Table 113. Junma Latest Developments

Table 114. Shenma Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 115. Shenma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 116. Shenma Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 117. Shenma Main Business

Table 118. Shenma Latest Developments

Table 119. Jinlun Group Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 120. Jinlun Group Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 121. Jinlun Group Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 122. Jinlun Group Main Business

Table 123. Jinlun Group Latest Developments

Table 124. Maduratex Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 125. Maduratex Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 126. Maduratex Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 127. Maduratex Main Business

Table 128. Maduratex Latest Developments

Table 129. Kordarna Plus A.S. Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 130. Kordarna Plus A.S. Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 131. Kordarna Plus A.S. Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 132. Kordarna Plus A.S. Main Business

- Table 133. Kordarna Plus A.S. Latest Developments
- Table 134. Teijin Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 135. Teijin Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 136. Teijin Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 137. Teijin Main Business
- Table 138. Teijin Latest Developments
- Table 139. Milliken & Company Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 140. Milliken & Company Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 141. Milliken & Company Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 142. Milliken & Company Main Business
- Table 143. Milliken & Company Latest Developments
- Table 144. Haiyang Chemical Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 145. Haiyang Chemical Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 146. Haiyang Chemical Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 147. Haiyang Chemical Main Business
- Table 148. Haiyang Chemical Latest Developments
- Table 149. Xiangyu Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 150. Xiangyu Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 151. Xiangyu Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 152. Xiangyu Main Business
- Table 153. Xiangyu Latest Developments
- Table 154. Shifeng Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors
- Table 155. Shifeng Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications
- Table 156. Shifeng Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 157. Shifeng Main Business

Table 158. Shifeng Latest Developments

Table 159. Far Eastern Group Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 160. Far Eastern Group Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 161. Far Eastern Group Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 162. Far Eastern Group Main Business

Table 163. Far Eastern Group Latest Developments

Table 164. Century Enka Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 165. Century Enka Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 166. Century Enka Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 167. Century Enka Main Business

Table 168. Century Enka Latest Developments

Table 169. Cordenka Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 170. Cordenka Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 171. Cordenka Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 172. Cordenka Main Business

Table 173. Cordenka Latest Developments

Table 174. Tianheng Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 175. Tianheng Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 176. Tianheng Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 177. Tianheng Main Business

Table 178. Tianheng Latest Developments

Table 179. Taiji Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 180. Taiji Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 181. Taiji Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 182. Taiji Main Business

Table 183. Taiji Latest Developments

Table 184. Dongping Jinma Basic Information, Nonmetal Tire Cords and Fabrics Manufacturing Base, Sales Area and Its Competitors

Table 185. Dongping Jinma Nonmetal Tire Cords and Fabrics Product Portfolios and Specifications

Table 186. Dongping Jinma Nonmetal Tire Cords and Fabrics Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 187. Dongping Jinma Main Business

Table 188. Dongping Jinma Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Nonmetal Tire Cords and Fabrics
- Figure 2. Nonmetal Tire Cords and Fabrics Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Nonmetal Tire Cords and Fabrics Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Nonmetal Tire Cords and Fabrics Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Nonmetal Tire Cords and Fabrics Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Nylon Tire Cord and Fabrics
- Figure 10. Product Picture of Polyester Tire Cord and Fabrics
- Figure 11. Product Picture of Others
- Figure 12. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Type in 2023
- Figure 13. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Type (2019-2024)
- Figure 14. Nonmetal Tire Cords and Fabrics Consumed in Passanger Cars
- Figure 15. Global Nonmetal Tire Cords and Fabrics Market: Passanger Cars (2019-2024) & (Kiloton)
- Figure 16. Nonmetal Tire Cords and Fabrics Consumed in Commercial Vehicle
- Figure 17. Global Nonmetal Tire Cords and Fabrics Market: Commercial Vehicle (2019-2024) & (Kiloton)
- Figure 18. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Application (2023)
- Figure 19. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Application in 2023
- Figure 20. Nonmetal Tire Cords and Fabrics Sales Market by Company in 2023 (Kiloton)
- Figure 21. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Company in 2023
- Figure 22. Nonmetal Tire Cords and Fabrics Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by

Company in 2023

Figure 24. Global Nonmetal Tire Cords and Fabrics Sales Market Share by Geographic Region (2019-2024)

Figure 25. Global Nonmetal Tire Cords and Fabrics Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Nonmetal Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 27. Americas Nonmetal Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Nonmetal Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 29. APAC Nonmetal Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Nonmetal Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 31. Europe Nonmetal Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales 2019-2024 (Kiloton)

Figure 33. Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Nonmetal Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 35. Americas Nonmetal Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 36. Americas Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 37. Americas Nonmetal Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 38. United States Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Nonmetal Tire Cords and Fabrics Sales Market Share by Region in 2023

Figure 43. APAC Nonmetal Tire Cords and Fabrics Revenue Market Share by Regions in 2023

Figure 44. APAC Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 45. APAC Nonmetal Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 46. China Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Nonmetal Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 54. Europe Nonmetal Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 55. Europe Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 56. Europe Nonmetal Tire Cords and Fabrics Sales Market Share by Application (2019-2024)

Figure 57. Germany Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Nonmetal Tire Cords and Fabrics Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Nonmetal Tire Cords and Fabrics Sales Market Share

by Application (2019-2024)

Figure 66. Egypt Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Nonmetal Tire Cords and Fabrics Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Nonmetal Tire Cords and Fabrics in 2023

Figure 72. Manufacturing Process Analysis of Nonmetal Tire Cords and Fabrics

Figure 73. Industry Chain Structure of Nonmetal Tire Cords and Fabrics

Figure 74. Channels of Distribution

Figure 75. Global Nonmetal Tire Cords and Fabrics Sales Market Forecast by Region (2025-2030)

Figure 76. Global Nonmetal Tire Cords and Fabrics Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Nonmetal Tire Cords and Fabrics Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Nonmetal Tire Cords and Fabrics Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Nonmetal Tire Cords and Fabrics Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Nonmetal Tire Cords and Fabrics Revenue Market Share Forecast by Application (2025-2030)

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