

Global Nonmetal Automotive Tire Cords Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Nonmetal Automotive Tire Cords market size was valued at US\$ million in 2023. With growing demand in downstream market, the Nonmetal Automotive Tire Cords is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Nonmetal Automotive Tire Cords market. Nonmetal Automotive Tire Cords are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Nonmetal Automotive Tire Cords. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Nonmetal Automotive Tire Cords market.

Automotive is a key driver of this industry. According to data from the World Automobile Organization (OICA), global automobile production and sales in 2017 reached their peak in the past 10 years, at 97.3 million and 95.89 million respectively. In 2018, the global economic expansion ended, and the global auto market declined as a whole. In 2022, there will wear units 81.6 million vehicles in the world. At present, more than 90% of the world's automobiles are concentrated in the three continents of Asia, Europe and North America, of which Asia automobile production accounts for 56% of the world, Europe accounts for 20%, and North America accounts for 16%. The world major automobile producing countries include China, the United States, Japan, South Korea, Germany, India, Mexico, and other countries; among them, China is the largest

automobile producing country in the world, accounting for about 32%. Japan is the world's largest car exporter, exporting more than 3.5 million vehicles in 2022.

Key Features:

The report on Nonmetal Automotive Tire Cords market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Nonmetal Automotive Tire Cords market. It may include historical data, market segmentation by Type (e.g., Nylon, Polyester), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Nonmetal Automotive Tire Cords market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Nonmetal Automotive Tire Cords market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Nonmetal Automotive Tire Cords industry. This include advancements in Nonmetal Automotive Tire Cords technology, Nonmetal Automotive Tire Cords new entrants, Nonmetal Automotive Tire Cords new investment, and other innovations that are shaping the future of Nonmetal Automotive Tire Cords.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Nonmetal Automotive Tire Cords market. It includes factors influencing customer ' purchasing decisions, preferences for Nonmetal Automotive Tire Cords product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Nonmetal Automotive Tire Cords market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Nonmetal Automotive Tire Cords market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Nonmetal Automotive Tire Cords market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Nonmetal Automotive Tire Cords industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Nonmetal Automotive Tire Cords market.

Market Segmentation:

Nonmetal Automotive Tire Cords market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Nylon

Polyester

Others

Segmentation by application

Bias Tire

Radial Tire

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Junma

Shenma

Jinlun Group

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Haiyang Chemical

Xiangyu

Shifeng

Far Eastern Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nonmetal Automotive Tire Cords market?

What factors are driving Nonmetal Automotive Tire Cords market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nonmetal Automotive Tire Cords market opportunities vary by end market size?

How does Nonmetal Automotive Tire Cords break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Nonmetal Automotive Tire Cords Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Nonmetal Automotive Tire Cords by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Nonmetal Automotive Tire Cords by Country/Region, 2019, 2023 & 2030
- 2.2 Nonmetal Automotive Tire Cords Segment by Type
 - 2.2.1 Nylon
 - 2.2.2 Polyester
 - 2.2.3 Others
- 2.3 Nonmetal Automotive Tire Cords Sales by Type
 - 2.3.1 Global Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Nonmetal Automotive Tire Cords Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Nonmetal Automotive Tire Cords Sale Price by Type (2019-2024)
- 2.4 Nonmetal Automotive Tire Cords Segment by Application
 - 2.4.1 Bias Tire
 - 2.4.2 Radial Tire
- 2.5 Nonmetal Automotive Tire Cords Sales by Application
 - 2.5.1 Global Nonmetal Automotive Tire Cords Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Nonmetal Automotive Tire Cords Revenue and Market Share by Application (2019-2024)

2.5.3 Global Nonmetal Automotive Tire Cords Sale Price by Application (2019-2024)

3 GLOBAL NONMETAL AUTOMOTIVE TIRE CORDS BY COMPANY

3.1 Global Nonmetal Automotive Tire Cords Breakdown Data by Company

3.1.1 Global Nonmetal Automotive Tire Cords Annual Sales by Company (2019-2024)

3.1.2 Global Nonmetal Automotive Tire Cords Sales Market Share by Company (2019-2024)

3.2 Global Nonmetal Automotive Tire Cords Annual Revenue by Company (2019-2024)

3.2.1 Global Nonmetal Automotive Tire Cords Revenue by Company (2019-2024)

3.2.2 Global Nonmetal Automotive Tire Cords Revenue Market Share by Company (2019-2024)

3.3 Global Nonmetal Automotive Tire Cords Sale Price by Company

3.4 Key Manufacturers Nonmetal Automotive Tire Cords Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Nonmetal Automotive Tire Cords Product Location Distribution

3.4.2 Players Nonmetal Automotive Tire Cords Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR NONMETAL AUTOMOTIVE TIRE CORDS BY GEOGRAPHIC REGION

4.1 World Historic Nonmetal Automotive Tire Cords Market Size by Geographic Region (2019-2024)

4.1.1 Global Nonmetal Automotive Tire Cords Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Nonmetal Automotive Tire Cords Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Nonmetal Automotive Tire Cords Market Size by Country/Region (2019-2024)

4.2.1 Global Nonmetal Automotive Tire Cords Annual Sales by Country/Region (2019-2024)

4.2.2 Global Nonmetal Automotive Tire Cords Annual Revenue by Country/Region (2019-2024)

- 4.3 Americas Nonmetal Automotive Tire Cords Sales Growth
- 4.4 APAC Nonmetal Automotive Tire Cords Sales Growth
- 4.5 Europe Nonmetal Automotive Tire Cords Sales Growth
- 4.6 Middle East & Africa Nonmetal Automotive Tire Cords Sales Growth

5 AMERICAS

- 5.1 Americas Nonmetal Automotive Tire Cords Sales by Country
 - 5.1.1 Americas Nonmetal Automotive Tire Cords Sales by Country (2019-2024)
 - 5.1.2 Americas Nonmetal Automotive Tire Cords Revenue by Country (2019-2024)
- 5.2 Americas Nonmetal Automotive Tire Cords Sales by Type
- 5.3 Americas Nonmetal Automotive Tire Cords Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Nonmetal Automotive Tire Cords Sales by Region
 - 6.1.1 APAC Nonmetal Automotive Tire Cords Sales by Region (2019-2024)
 - 6.1.2 APAC Nonmetal Automotive Tire Cords Revenue by Region (2019-2024)
- 6.2 APAC Nonmetal Automotive Tire Cords Sales by Type
- 6.3 APAC Nonmetal Automotive Tire Cords Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Nonmetal Automotive Tire Cords by Country
 - 7.1.1 Europe Nonmetal Automotive Tire Cords Sales by Country (2019-2024)
 - 7.1.2 Europe Nonmetal Automotive Tire Cords Revenue by Country (2019-2024)
- 7.2 Europe Nonmetal Automotive Tire Cords Sales by Type
- 7.3 Europe Nonmetal Automotive Tire Cords Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Nonmetal Automotive Tire Cords by Country

8.1.1 Middle East & Africa Nonmetal Automotive Tire Cords Sales by Country
(2019-2024)

8.1.2 Middle East & Africa Nonmetal Automotive Tire Cords Revenue by Country
(2019-2024)

8.2 Middle East & Africa Nonmetal Automotive Tire Cords Sales by Type

8.3 Middle East & Africa Nonmetal Automotive Tire Cords Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Nonmetal Automotive Tire Cords

10.3 Manufacturing Process Analysis of Nonmetal Automotive Tire Cords

10.4 Industry Chain Structure of Nonmetal Automotive Tire Cords

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Nonmetal Automotive Tire Cords Distributors

11.3 Nonmetal Automotive Tire Cords Customer

12 WORLD FORECAST REVIEW FOR NONMETAL AUTOMOTIVE TIRE CORDS BY GEOGRAPHIC REGION

12.1 Global Nonmetal Automotive Tire Cords Market Size Forecast by Region

12.1.1 Global Nonmetal Automotive Tire Cords Forecast by Region (2025-2030)

12.1.2 Global Nonmetal Automotive Tire Cords Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Nonmetal Automotive Tire Cords Forecast by Type

12.7 Global Nonmetal Automotive Tire Cords Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Hyosung

13.1.1 Hyosung Company Information

13.1.2 Hyosung Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.1.3 Hyosung Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Hyosung Main Business Overview

13.1.5 Hyosung Latest Developments

13.2 Kordsa Global

13.2.1 Kordsa Global Company Information

13.2.2 Kordsa Global Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.2.3 Kordsa Global Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Kordsa Global Main Business Overview

13.2.5 Kordsa Global Latest Developments

13.3 Kolon Industries

13.3.1 Kolon Industries Company Information

13.3.2 Kolon Industries Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.3.3 Kolon Industries Nonmetal Automotive Tire Cords Sales, Revenue, Price and

Gross Margin (2019-2024)

13.3.4 Kolon Industries Main Business Overview

13.3.5 Kolon Industries Latest Developments

13.4 SRF Ltd

13.4.1 SRF Ltd Company Information

13.4.2 SRF Ltd Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.4.3 SRF Ltd Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross

Margin (2019-2024)

13.4.4 SRF Ltd Main Business Overview

13.4.5 SRF Ltd Latest Developments

13.5 Performance Fibers

13.5.1 Performance Fibers Company Information

13.5.2 Performance Fibers Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.5.3 Performance Fibers Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Performance Fibers Main Business Overview

13.5.5 Performance Fibers Latest Developments

13.6 Firestone

13.6.1 Firestone Company Information

13.6.2 Firestone Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.6.3 Firestone Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Firestone Main Business Overview

13.6.5 Firestone Latest Developments

13.7 Junma

13.7.1 Junma Company Information

13.7.2 Junma Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.7.3 Junma Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Junma Main Business Overview

13.7.5 Junma Latest Developments

13.8 Shenma

13.8.1 Shenma Company Information

13.8.2 Shenma Nonmetal Automotive Tire Cords Product Portfolios and Specifications

13.8.3 Shenma Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Shenma Main Business Overview

- 13.8.5 Shenma Latest Developments
- 13.9 Jinlun Group
 - 13.9.1 Jinlun Group Company Information
 - 13.9.2 Jinlun Group Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.9.3 Jinlun Group Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Jinlun Group Main Business Overview
 - 13.9.5 Jinlun Group Latest Developments
- 13.10 Maduratex
 - 13.10.1 Maduratex Company Information
 - 13.10.2 Maduratex Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.10.3 Maduratex Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Maduratex Main Business Overview
 - 13.10.5 Maduratex Latest Developments
- 13.11 Kordarna Plus A.S.
 - 13.11.1 Kordarna Plus A.S. Company Information
 - 13.11.2 Kordarna Plus A.S. Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.11.3 Kordarna Plus A.S. Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Kordarna Plus A.S. Main Business Overview
 - 13.11.5 Kordarna Plus A.S. Latest Developments
- 13.12 Teijin
 - 13.12.1 Teijin Company Information
 - 13.12.2 Teijin Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.12.3 Teijin Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Teijin Main Business Overview
 - 13.12.5 Teijin Latest Developments
- 13.13 Milliken & Company
 - 13.13.1 Milliken & Company Company Information
 - 13.13.2 Milliken & Company Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.13.3 Milliken & Company Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Milliken & Company Main Business Overview

- 13.13.5 Milliken & Company Latest Developments
- 13.14 Haiyang Chemical
 - 13.14.1 Haiyang Chemical Company Information
 - 13.14.2 Haiyang Chemical Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.14.3 Haiyang Chemical Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Haiyang Chemical Main Business Overview
 - 13.14.5 Haiyang Chemical Latest Developments
- 13.15 Xiangyu
 - 13.15.1 Xiangyu Company Information
 - 13.15.2 Xiangyu Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.15.3 Xiangyu Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Xiangyu Main Business Overview
 - 13.15.5 Xiangyu Latest Developments
- 13.16 Shifeng
 - 13.16.1 Shifeng Company Information
 - 13.16.2 Shifeng Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.16.3 Shifeng Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Shifeng Main Business Overview
 - 13.16.5 Shifeng Latest Developments
- 13.17 Far Eastern Group
 - 13.17.1 Far Eastern Group Company Information
 - 13.17.2 Far Eastern Group Nonmetal Automotive Tire Cords Product Portfolios and Specifications
 - 13.17.3 Far Eastern Group Nonmetal Automotive Tire Cords Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Far Eastern Group Main Business Overview
 - 13.17.5 Far Eastern Group Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Nonmetal Automotive Tire Cords Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Nonmetal Automotive Tire Cords Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Nylon
- Table 4. Major Players of Polyester
- Table 5. Major Players of Others
- Table 6. Global Nonmetal Automotive Tire Cords Sales by Type (2019-2024) & (Kiloton)
- Table 7. Global Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)
- Table 8. Global Nonmetal Automotive Tire Cords Revenue by Type (2019-2024) & (\$ million)
- Table 9. Global Nonmetal Automotive Tire Cords Revenue Market Share by Type (2019-2024)
- Table 10. Global Nonmetal Automotive Tire Cords Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 11. Global Nonmetal Automotive Tire Cords Sales by Application (2019-2024) & (Kiloton)
- Table 12. Global Nonmetal Automotive Tire Cords Sales Market Share by Application (2019-2024)
- Table 13. Global Nonmetal Automotive Tire Cords Revenue by Application (2019-2024)
- Table 14. Global Nonmetal Automotive Tire Cords Revenue Market Share by Application (2019-2024)
- Table 15. Global Nonmetal Automotive Tire Cords Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 16. Global Nonmetal Automotive Tire Cords Sales by Company (2019-2024) & (Kiloton)
- Table 17. Global Nonmetal Automotive Tire Cords Sales Market Share by Company (2019-2024)
- Table 18. Global Nonmetal Automotive Tire Cords Revenue by Company (2019-2024) (\$ Millions)
- Table 19. Global Nonmetal Automotive Tire Cords Revenue Market Share by Company (2019-2024)
- Table 20. Global Nonmetal Automotive Tire Cords Sale Price by Company (2019-2024) & (US\$/Ton)

Table 21. Key Manufacturers Nonmetal Automotive Tire Cords Producing Area Distribution and Sales Area

Table 22. Players Nonmetal Automotive Tire Cords Products Offered

Table 23. Nonmetal Automotive Tire Cords Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Nonmetal Automotive Tire Cords Sales by Geographic Region (2019-2024) & (Kiloton)

Table 27. Global Nonmetal Automotive Tire Cords Sales Market Share Geographic Region (2019-2024)

Table 28. Global Nonmetal Automotive Tire Cords Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Nonmetal Automotive Tire Cords Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Nonmetal Automotive Tire Cords Sales by Country/Region (2019-2024) & (Kiloton)

Table 31. Global Nonmetal Automotive Tire Cords Sales Market Share by Country/Region (2019-2024)

Table 32. Global Nonmetal Automotive Tire Cords Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Nonmetal Automotive Tire Cords Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Nonmetal Automotive Tire Cords Sales by Country (2019-2024) & (Kiloton)

Table 35. Americas Nonmetal Automotive Tire Cords Sales Market Share by Country (2019-2024)

Table 36. Americas Nonmetal Automotive Tire Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Nonmetal Automotive Tire Cords Revenue Market Share by Country (2019-2024)

Table 38. Americas Nonmetal Automotive Tire Cords Sales by Type (2019-2024) & (Kiloton)

Table 39. Americas Nonmetal Automotive Tire Cords Sales by Application (2019-2024) & (Kiloton)

Table 40. APAC Nonmetal Automotive Tire Cords Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Nonmetal Automotive Tire Cords Sales Market Share by Region (2019-2024)

Table 42. APAC Nonmetal Automotive Tire Cords Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Nonmetal Automotive Tire Cords Revenue Market Share by Region (2019-2024)

Table 44. APAC Nonmetal Automotive Tire Cords Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Nonmetal Automotive Tire Cords Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Nonmetal Automotive Tire Cords Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Nonmetal Automotive Tire Cords Sales Market Share by Country (2019-2024)

Table 48. Europe Nonmetal Automotive Tire Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Nonmetal Automotive Tire Cords Revenue Market Share by Country (2019-2024)

Table 50. Europe Nonmetal Automotive Tire Cords Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Nonmetal Automotive Tire Cords Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Nonmetal Automotive Tire Cords Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Nonmetal Automotive Tire Cords Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Nonmetal Automotive Tire Cords Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Nonmetal Automotive Tire Cords Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Nonmetal Automotive Tire Cords Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Nonmetal Automotive Tire Cords Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Nonmetal Automotive Tire Cords

Table 59. Key Market Challenges & Risks of Nonmetal Automotive Tire Cords

Table 60. Key Industry Trends of Nonmetal Automotive Tire Cords

Table 61. Nonmetal Automotive Tire Cords Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Nonmetal Automotive Tire Cords Distributors List

Table 64. Nonmetal Automotive Tire Cords Customer List

Table 65. Global Nonmetal Automotive Tire Cords Sales Forecast by Region (2025-2030) & (Kiloton)

Table 66. Global Nonmetal Automotive Tire Cords Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Nonmetal Automotive Tire Cords Sales Forecast by Country (2025-2030) & (Kiloton)

Table 68. Americas Nonmetal Automotive Tire Cords Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Nonmetal Automotive Tire Cords Sales Forecast by Region (2025-2030) & (Kiloton)

Table 70. APAC Nonmetal Automotive Tire Cords Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Nonmetal Automotive Tire Cords Sales Forecast by Country (2025-2030) & (Kiloton)

Table 72. Europe Nonmetal Automotive Tire Cords Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Nonmetal Automotive Tire Cords Sales Forecast by Country (2025-2030) & (Kiloton)

Table 74. Middle East & Africa Nonmetal Automotive Tire Cords Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Nonmetal Automotive Tire Cords Sales Forecast by Type (2025-2030) & (Kiloton)

Table 76. Global Nonmetal Automotive Tire Cords Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Nonmetal Automotive Tire Cords Sales Forecast by Application (2025-2030) & (Kiloton)

Table 78. Global Nonmetal Automotive Tire Cords Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Hyosung Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 80. Hyosung Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 81. Hyosung Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 82. Hyosung Main Business

Table 83. Hyosung Latest Developments

Table 84. Kordsa Global Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 85. Kordsa Global Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 86. Kordsa Global Nonmetal Automotive Tire Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 87. Kordsa Global Main Business

Table 88. Kordsa Global Latest Developments

Table 89. Kolon Industries Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 90. Kolon Industries Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 91. Kolon Industries Nonmetal Automotive Tire Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 92. Kolon Industries Main Business

Table 93. Kolon Industries Latest Developments

Table 94. SRF Ltd Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 95. SRF Ltd Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 96. SRF Ltd Nonmetal Automotive Tire Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 97. SRF Ltd Main Business

Table 98. SRF Ltd Latest Developments

Table 99. Performance Fibers Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 100. Performance Fibers Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 101. Performance Fibers Nonmetal Automotive Tire Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 102. Performance Fibers Main Business

Table 103. Performance Fibers Latest Developments

Table 104. Firestone Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 105. Firestone Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 106. Firestone Nonmetal Automotive Tire Cords Sales (Kilaton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 107. Firestone Main Business

Table 108. Firestone Latest Developments

Table 109. Junma Basic Information, Nonmetal Automotive Tire Cords Manufacturing

Base, Sales Area and Its Competitors

Table 110. Junma Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 111. Junma Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 112. Junma Main Business

Table 113. Junma Latest Developments

Table 114. Shenma Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 115. Shenma Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 116. Shenma Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 117. Shenma Main Business

Table 118. Shenma Latest Developments

Table 119. Jinlun Group Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 120. Jinlun Group Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 121. Jinlun Group Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 122. Jinlun Group Main Business

Table 123. Jinlun Group Latest Developments

Table 124. Maduratex Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 125. Maduratex Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 126. Maduratex Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 127. Maduratex Main Business

Table 128. Maduratex Latest Developments

Table 129. Kordarna Plus A.S. Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 130. Kordarna Plus A.S. Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 131. Kordarna Plus A.S. Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 132. Kordarna Plus A.S. Main Business

Table 133. Kordarna Plus A.S. Latest Developments

Table 134. Teijin Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 135. Teijin Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 136. Teijin Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 137. Teijin Main Business

Table 138. Teijin Latest Developments

Table 139. Milliken & Company Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 140. Milliken & Company Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 141. Milliken & Company Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 142. Milliken & Company Main Business

Table 143. Milliken & Company Latest Developments

Table 144. Haiyang Chemical Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 145. Haiyang Chemical Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 146. Haiyang Chemical Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 147. Haiyang Chemical Main Business

Table 148. Haiyang Chemical Latest Developments

Table 149. Xiangyu Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 150. Xiangyu Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 151. Xiangyu Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 152. Xiangyu Main Business

Table 153. Xiangyu Latest Developments

Table 154. Shifeng Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 155. Shifeng Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 156. Shifeng Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 157. Shifeng Main Business

Table 158. Shifeng Latest Developments

Table 159. Far Eastern Group Basic Information, Nonmetal Automotive Tire Cords Manufacturing Base, Sales Area and Its Competitors

Table 160. Far Eastern Group Nonmetal Automotive Tire Cords Product Portfolios and Specifications

Table 161. Far Eastern Group Nonmetal Automotive Tire Cords Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 162. Far Eastern Group Main Business

Table 163. Far Eastern Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Nonmetal Automotive Tire Cords
- Figure 2. Nonmetal Automotive Tire Cords Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Nonmetal Automotive Tire Cords Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Nonmetal Automotive Tire Cords Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Nonmetal Automotive Tire Cords Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Nylon
- Figure 10. Product Picture of Polyester
- Figure 11. Product Picture of Others
- Figure 12. Global Nonmetal Automotive Tire Cords Sales Market Share by Type in 2023
- Figure 13. Global Nonmetal Automotive Tire Cords Revenue Market Share by Type (2019-2024)
- Figure 14. Nonmetal Automotive Tire Cords Consumed in Bias Tire
- Figure 15. Global Nonmetal Automotive Tire Cords Market: Bias Tire (2019-2024) & (Kiloton)
- Figure 16. Nonmetal Automotive Tire Cords Consumed in Radial Tire
- Figure 17. Global Nonmetal Automotive Tire Cords Market: Radial Tire (2019-2024) & (Kiloton)
- Figure 18. Global Nonmetal Automotive Tire Cords Sales Market Share by Application (2023)
- Figure 19. Global Nonmetal Automotive Tire Cords Revenue Market Share by Application in 2023
- Figure 20. Nonmetal Automotive Tire Cords Sales Market by Company in 2023 (Kiloton)
- Figure 21. Global Nonmetal Automotive Tire Cords Sales Market Share by Company in 2023
- Figure 22. Nonmetal Automotive Tire Cords Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Nonmetal Automotive Tire Cords Revenue Market Share by Company in 2023
- Figure 24. Global Nonmetal Automotive Tire Cords Sales Market Share by Geographic

Region (2019-2024)

Figure 25. Global Nonmetal Automotive Tire Cords Revenue Market Share by Geographic Region in 2023

Figure 26. Americas Nonmetal Automotive Tire Cords Sales 2019-2024 (Kiloton)

Figure 27. Americas Nonmetal Automotive Tire Cords Revenue 2019-2024 (\$ Millions)

Figure 28. APAC Nonmetal Automotive Tire Cords Sales 2019-2024 (Kiloton)

Figure 29. APAC Nonmetal Automotive Tire Cords Revenue 2019-2024 (\$ Millions)

Figure 30. Europe Nonmetal Automotive Tire Cords Sales 2019-2024 (Kiloton)

Figure 31. Europe Nonmetal Automotive Tire Cords Revenue 2019-2024 (\$ Millions)

Figure 32. Middle East & Africa Nonmetal Automotive Tire Cords Sales 2019-2024 (Kiloton)

Figure 33. Middle East & Africa Nonmetal Automotive Tire Cords Revenue 2019-2024 (\$ Millions)

Figure 34. Americas Nonmetal Automotive Tire Cords Sales Market Share by Country in 2023

Figure 35. Americas Nonmetal Automotive Tire Cords Revenue Market Share by Country in 2023

Figure 36. Americas Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)

Figure 37. Americas Nonmetal Automotive Tire Cords Sales Market Share by Application (2019-2024)

Figure 38. United States Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 39. Canada Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Mexico Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Brazil Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 42. APAC Nonmetal Automotive Tire Cords Sales Market Share by Region in 2023

Figure 43. APAC Nonmetal Automotive Tire Cords Revenue Market Share by Regions in 2023

Figure 44. APAC Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)

Figure 45. APAC Nonmetal Automotive Tire Cords Sales Market Share by Application (2019-2024)

Figure 46. China Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Japan Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 48. South Korea Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Southeast Asia Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 50. India Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Australia Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 52. China Taiwan Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Europe Nonmetal Automotive Tire Cords Sales Market Share by Country in 2023

Figure 54. Europe Nonmetal Automotive Tire Cords Revenue Market Share by Country in 2023

Figure 55. Europe Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)

Figure 56. Europe Nonmetal Automotive Tire Cords Sales Market Share by Application (2019-2024)

Figure 57. Germany Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 58. France Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 59. UK Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Italy Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Russia Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Middle East & Africa Nonmetal Automotive Tire Cords Sales Market Share by Country in 2023

Figure 63. Middle East & Africa Nonmetal Automotive Tire Cords Revenue Market Share by Country in 2023

Figure 64. Middle East & Africa Nonmetal Automotive Tire Cords Sales Market Share by Type (2019-2024)

Figure 65. Middle East & Africa Nonmetal Automotive Tire Cords Sales Market Share by Application (2019-2024)

Figure 66. Egypt Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 67. South Africa Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 68. Israel Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Turkey Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 70. GCC Country Nonmetal Automotive Tire Cords Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Nonmetal Automotive Tire Cords in 2023

Figure 72. Manufacturing Process Analysis of Nonmetal Automotive Tire Cords

Figure 73. Industry Chain Structure of Nonmetal Automotive Tire Cords

Figure 74. Channels of Distribution

Figure 75. Global Nonmetal Automotive Tire Cords Sales Market Forecast by Region (2025-2030)

Figure 76. Global Nonmetal Automotive Tire Cords Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Nonmetal Automotive Tire Cords Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Nonmetal Automotive Tire Cords Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Nonmetal Automotive Tire Cords Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Nonmetal Automotive Tire Cords Revenue Market Share Forecast by Application (2025-2030)

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