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Global Nondestructive Testing (NDT) Equipment Market Growth 2023-2029

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Abstracts

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Non-Destructive Testing Equipment (NDTE) is a wide group of equipment used in science and industry to evaluate the properties of a material, component or system without causing damage.

LPI (LP Information)' newest research report, the “Nondestructive Testing (NDT) Equipment Industry Forecast” looks at past sales and reviews total world Nondestructive Testing (NDT) Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Nondestructive Testing (NDT) Equipment sales for 2023 through 2029. With Nondestructive Testing (NDT) Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Nondestructive Testing (NDT) Equipment industry.

This Insight Report provides a comprehensive analysis of the global Nondestructive Testing (NDT) Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nondestructive Testing (NDT) Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nondestructive Testing (NDT) Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nondestructive Testing (NDT) Equipment and breaks

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down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nondestructive Testing (NDT) Equipment.

The global Nondestructive Testing (NDT) Equipment market size is projected to grow from US$ 4548 million in 2022 to US$ 5768.5 million in 2029; it is expected to grow at a CAGR of 5768.5 from 2023 to 2029.

Global non-destructive testing equipment key players include Zeiss, Fujifilm, General Electric, etc. Global top 5 players hold a share about 40%.

North America is the largest market, with a share about 33%, followed by Europe and Asia-Pacific, having a total share about 60 percent.

In terms of product, ultrasonic testing equipment is the largest segment, with a share about 30%. And in terms of application, the largest application is aerospace & defense industry, followed by oil & gas industry.

This report presents a comprehensive overview, market shares, and growth opportunities of Nondestructive Testing (NDT) Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Laser Testing

Magnetic Flux Leakage

Magnetic Particle

Ultrasonic Testing

Segmentation by application

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Metallurgy

Electricity

Petrochemical

Ship

Aerospace

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

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- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Olympus Corporation
- GE Measurement & Control
- Sonatest
- Parker
- Nawoo
- Magnaflux

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Rigaku

Pine

Acoustic Control Systems, Ltd

Olson Instrument

Karl deutsch

MODSONIC

West Penn Testing

Advanced NDT

Beiji Xingchen

Ultrasonic

Technology

Times

Nengda

Allrising

Testing Equipment

Wlndt Systems

Sheyang Xingyu

Mingda Tanshang

Key Questions Addressed in this Report

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What is the 10-year outlook for the global Nondestructive Testing (NDT) Equipment market?

What factors are driving Nondestructive Testing (NDT) Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nondestructive Testing (NDT) Equipment market opportunities vary by end market size?

How does Nondestructive Testing (NDT) Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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