

Global Non-Magnetic Steel Market Growth 2026-2032

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Abstracts

The global Non-Magnetic Steel market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Non-magnetic steel normally mean with low-grade magnetic property, magnetic conductivity 1.319×10^{-6} h/m, widely used in large and middle voltage transformer, electromagnet, or other types non-magnetic equipment, Non-magnetic steel belongs to Fe-Mn-Ai-C series austenitic steel, metallographic is stable, mechanical property is excellent, with low magnetic conductivity and high electrical resistivity, low eddy current loss in magnetic field.

United States market for Non-Magnetic Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Non-Magnetic Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Non-Magnetic Steel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Non-Magnetic Steel players cover TOKUSHU KINZOKU EXCEL, Fushun Special Steel, ATI, WixSteel Industrials, Landsea Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Non-Magnetic Steel Industry Forecast" looks at past sales and reviews total world Non-Magnetic Steel sales in 2025, providing a comprehensive analysis by region and market sector of projected Non-Magnetic Steel sales for 2026 through 2032. With Non-Magnetic Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in

US\$ millions of the world Non-Magnetic Steel industry.

This Insight Report provides a comprehensive analysis of the global Non-Magnetic Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-Magnetic Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-Magnetic Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-Magnetic Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-Magnetic Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-Magnetic Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Non-Magnetic Plate

Non-Magnetic Bar

Non-Magnetic Pipes

Others

Segmentation by Application:

Communication Equipment Parts

Medical Devices

Motor Parts

Aerospace

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TOKUSHU KINZOKU EXCEL

Fushun Special Steel

ATI

WixSteel Industrials

Landsea Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Non-Magnetic Steel market?

What factors are driving Non-Magnetic Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Non-Magnetic Steel market opportunities vary by end market size?

How does Non-Magnetic Steel break out by Type, by Application?

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