

Global Non-magnetic Steel for Drill Collar Market Growth 2026-2032

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Abstracts

The global Non-magnetic Steel for Drill Collar market size is predicted to grow from US\$ 81.68 million in 2025 to US\$ 110 million in 2032; it is expected to grow at a CAGR of 4.4% from 2026 to 2032.

In 2025, global Non-magnetic Steel for Drill Collar production reached approximately 37.9 k tons, with an average global market price of around US\$2,203 per ton. Non - magnetic steel for drill collars is a specialized type of steel designed specifically for manufacturing drill collars used in oil and gas drilling, as well as geological exploration. Its most crucial characteristic is low magnetic permeability, which means it generates minimal interference with the surrounding magnetic field during drilling operations. This ensures that down - hole measuring instruments such as Measurement While Drilling (MWD) and Logging While Drilling (LWD) can function accurately within a non - magnetic environment, providing precise measurement data.

The global market for non-magnetic drill collar steel represents a specialized, high-barrier segment driven primarily by deepwater, ultra-deepwater, extended horizontal, and complex directional drilling activities. The material plays a critical role in minimizing magnetic interference and ensuring accurate downhole measurements, which places stringent requirements on microstructural uniformity, mechanical stability, and long-term reliability. As oil and gas exploration continues to move toward deeper, more complex, and unconventional formations, market expectations are shifting from basic performance toward consistency, machining precision, and end-to-end quality control. This transition reinforces a competitive landscape shaped by technical capability and manufacturing discipline rather than price competition. On the supply side, the market is characterized by qualification barriers and certification-driven procurement, leading customers to prioritize suppliers with proven track records and stable delivery

performance. Overall, the market remains project-driven, closely linked to drilling complexity and operating conditions, and is best described as a niche materials segment with limited scale but steadily rising technical requirements.

LP Information, Inc. (LPI) ' newest research report, the "Non-magnetic Steel for Drill Collar Industry Forecast" looks at past sales and reviews total world Non-magnetic Steel for Drill Collar sales in 2025, providing a comprehensive analysis by region and market sector of projected Non-magnetic Steel for Drill Collar sales for 2026 through 2032. With Non-magnetic Steel for Drill Collar sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non-magnetic Steel for Drill Collar industry.

This Insight Report provides a comprehensive analysis of the global Non-magnetic Steel for Drill Collar landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-magnetic Steel for Drill Collar portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-magnetic Steel for Drill Collar market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-magnetic Steel for Drill Collar and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-magnetic Steel for Drill Collar.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-magnetic Steel for Drill Collar market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

15-15 Series Steel

P Series Steel

W1813N Steel

N1310 Steel

Others

Segmentation by Magnetic Permeability:

?r

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