

Global Non-magnetic Stainless Steel for Drill Collar Market Growth 2026-2032

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Abstracts

The global Non-magnetic Stainless Steel for Drill Collar market size is predicted to grow from US\$ 81.68 million in 2025 to US\$ 110 million in 2032; it is expected to grow at a CAGR of 4.4% from 2026 to 2032.

In 2025, global Non-magnetic Stainless Steel for Drill Collar production reached approximately 37.9 k tons, with an average global market price of around US\$2,203 per ton. Non-magnetic stainless steel for drill collars is a special type of stainless steel material developed specifically to meet the manufacturing requirements of non-magnetic drill collars in the fields of oil drilling and others. It is a low carbon, high chromium manganese alloy non-magnetic steel.

The global market for non-magnetic stainless steel for drill collars is undergoing structural transformation, driven less by conventional drilling activity and more by the rising technical demands of deep and complex well drilling. Global ultra-deepwater and frontier exploration remain active, with Africa and South America leading high-impact well drilling, imposing unprecedented performance requirements on drill collar materials. In China, the advancement of ten-thousand-meter deep well projects has raised technical thresholds significantly, demanding materials with high density, strength, corrosion resistance, non-magnetic properties, and resistance to extreme temperatures and pressures. Domestic stainless steel producers have achieved breakthroughs in high-nitrogen non-magnetic steel manufacturing, with some advanced products demonstrating performance stability superior to imported alternatives, and have gradually been validated and adopted in key national projects. Leading manufacturers have achieved product serialization for non-magnetic drill collar steel, with exports reaching the Middle East, Russia, and the European Union, indicating that domestic metallurgical capabilities are now internationally competitive. Continued import tax

incentives for energy exploration during China's 15th Five-Year Plan period reflect a clear policy commitment to strengthening domestic oil and gas exploration. Overall, the market is shifting from scale expansion to quality improvement, with technology self-sufficiency and import substitution serving as the core long-term development drivers.

LP Information, Inc. (LPI)'s newest research report, the "Non-magnetic Stainless Steel for Drill Collar Industry Forecast" looks at past sales and reviews total world Non-magnetic Stainless Steel for Drill Collar sales in 2025, providing a comprehensive analysis by region and market sector of projected Non-magnetic Stainless Steel for Drill Collar sales for 2026 through 2032. With Non-magnetic Stainless Steel for Drill Collar sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non-magnetic Stainless Steel for Drill Collar industry.

This Insight Report provides a comprehensive analysis of the global Non-magnetic Stainless Steel for Drill Collar landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-magnetic Stainless Steel for Drill Collar portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-magnetic Stainless Steel for Drill Collar market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-magnetic Stainless Steel for Drill Collar and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-magnetic Stainless Steel for Drill Collar.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-magnetic Stainless Steel for Drill Collar market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

15-15 Series Steel

P Series Steel

W1813N Steel

N1310 Steel

Others

Segmentation by Magnetic Permeability:

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