

Global Non-mag Drilling Tools Market Growth 2026-2032

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Abstracts

The global Non-mag Drilling Tools market size is predicted to grow from US\$ 163 million in 2025 to US\$ 222 million in 2032; it is expected to grow at a CAGR of 4.6% from 2026 to 2032.

In 2025, global Non-mag Drilling Tools production reached approximately 32 k units, with an average global market price of around US\$5,242 per unit. Non-mag drilling tools refer to the special drilling tools made of materials with low magnetic permeability, which are designed to avoid interference with magnetic measuring instruments in specific drilling operations. They are generally made of special alloy materials such as low-carbon high-chromium manganese alloy steel. Through strict chemical composition ratio, refining and forging processes, their low magnetic permeability is ensured.

Global demand for non-magnetic drilling tools is mainly tied to deepwater, ultra-deepwater, long horizontal sections, and complex directional wells. Baker Hughes reported 1,783 worldwide rigs in December 2025, including 1,065 international rigs, which indicates that global drilling activity remains at a relatively high level. At the same time, the IEA says nearly 90% of annual upstream oil and gas investment since 2019 has gone to offset production declines, with 2025 investment at around USD 570 billion; upstream capital spending is therefore still supporting new-well and replacement-well demand. Deepwater drilling also has a higher technical and cost threshold, and the operating environment places tighter requirements on material stability, pressure resistance, and trajectory control, so competition in non-magnetic drilling tools is more about reliability, consistency, and delivery capability than simple price. Overall, global demand is concentrated in a limited number of active oil and gas regions and high-difficulty projects, giving the market a high-barrier, low-standardization, project-driven profile.

LP Information, Inc. (LPI) ' newest research report, the "Non-mag Drilling Tools Industry Forecast" looks at past sales and reviews total world Non-mag Drilling Tools sales in 2025, providing a comprehensive analysis by region and market sector of projected Non-mag Drilling Tools sales for 2026 through 2032. With Non-mag Drilling Tools sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non-mag Drilling Tools industry.

This Insight Report provides a comprehensive analysis of the global Non-mag Drilling Tools landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-mag Drilling Tools portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-mag Drilling Tools market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-mag Drilling Tools and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-mag Drilling Tools.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-mag Drilling Tools market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Non-Mag Drilling Collar

Non-Mag Drilling Pipe

Non-Mag Stabilizer

Others

Segmentation by Magnetic Permeability:

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