

Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Growth 2019-2024

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Abstracts

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Electrical steels are distinguished by their excellent electro-magnetic properties. There are two major types of fully processed electrical steels: grain-oriented (GO) and non-oriented (NO). Non-oriented electrical steel features homogeneous magnetic properties in all directions. They are widely used as iron core materials in rotating machines ranging from large power generators to tiny precision electric motors. They are also used in the iron core of small power transformers.

The classification of non-grain oriented electrical steel includes semi-processed, fully processed, and the proportion of semi-processed, in 2017 is about 79%, and the proportion is in decreasing trend from 2013 to 2018.

Non-grain oriented electrical steel is widely used in power generation, ac motor, household appliances and other field. The most proportion of non-grain oriented electrical steel is Power Generation, and the proportion in 2017 is about 32%.

China is the largest consumption place, with a consumption market share nearly 39% in 2017. Following China, Europe is the second largest consumption place with the consumption market share of 23.4%.

According to this study, over the next five years the Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) market will register a 5.5% CAGR in terms of revenue, the global market size will reach US\$ 23400 million by 2024, from US\$ 17000 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth

opportunities of Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) market by product type, application, key manufacturers and key regions and countries.

This study considers the Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Fully Processed

Semi-processed

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Power Generation

AC Motor

Household Appliances

Others

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

Baowu

ArcelorMittal

TISCO

JFE Steel

Shougang Group

NSSMC

NLMK

Ansteel

AK Steel

Thyssen Krupp

Voestalpine

Masteel

Posco

TATA Steel

BX Steel

Nucor

CSC

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

RESEARCH OBJECTIVES

To study and analyze the global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) market by identifying its various subsegments.

Focuses on the key global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

Contents

2019-2024 GLOBAL NON GRAIN-ORIENTED ELECTRICAL STEEL (NON-GRAIN ORIENTED ELECTRICAL STEEL) CONSUMPTION MARKET REPORT

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2014-2024

2.1.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption CAGR by Region

2.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Segment by Type

2.2.1 Fully Processed

2.2.2 Semi-processed

2.3 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type

2.3.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

2.3.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Revenue and Market Share by Type (2014-2019)

2.3.3 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sale Price by Type (2014-2019)

2.4 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Segment by Application

2.4.1 Power Generation

2.4.2 AC Motor

2.4.3 Household Appliances

2.4.4 Others

2.5 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption by Application

2.5.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption Market Share by Application (2014-2019)

2.5.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value and Market Share by Application (2014-2019)

2.5.3 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sale Price by Application (2014-2019)

3 GLOBAL NON GRAIN-ORIENTED ELECTRICAL STEEL (NON-GRAIN ORIENTED ELECTRICAL STEEL) BY PLAYERS

3.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales Market Share by Players

3.1.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales by Players (2017-2019)

3.1.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales Market Share by Players (2017-2019)

3.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue Market Share by Players

3.2.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue by Players (2017-2019)

3.2.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue Market Share by Players (2017-2019)

3.3 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sale Price by Players

3.4 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Manufacturing Base Distribution, Sales Area, Product Types by Players

3.4.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Manufacturing Base Distribution and Sales Area by Players

3.4.2 Players Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2017-2019)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 NON GRAIN-ORIENTED ELECTRICAL STEEL (NON-GRAIN ORIENTED

ELECTRICAL STEEL) BY REGIONS

4.1 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) by Regions

4.1.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Regions

4.1.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Regions

4.2 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth

4.3 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth

4.4 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth

4.5 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth

5 AMERICAS

5.1 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries

5.1.1 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019)

5.1.2 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019)

5.2 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type

5.3 Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Key Economic Indicators of Few Americas Countries

6 APAC

6.1 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries

6.1.1 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019)

6.1.2 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value by Countries (2014-2019)

6.2 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption by Type

6.3 APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption by Application

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 Key Economic Indicators of Few APAC Countries

7 EUROPE

7.1 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) by
Countries

7.1.1 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption by Countries (2014-2019)

7.1.2 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value by Countries (2014-2019)

7.2 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption by Type

7.3 Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

7.9 Spain

7.10 Key Economic Indicators of Few Europe Countries

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented
Electrical Steel) by Countries

8.1.1 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented

Electrical Steel) Consumption by Countries (2014-2019)

8.1.2 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019)

8.2 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type

8.3 Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers and Impact

9.1.1 Growing Demand from Key Regions

9.1.2 Growing Demand from Key Applications and Potential Industries

9.2 Market Challenges and Impact

9.3 Market Trends

10 MARKETING, DISTRIBUTORS AND CUSTOMER

10.1 Sales Channel

10.1.1 Direct Channels

10.1.2 Indirect Channels

10.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Distributors

10.3 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Customer

11 GLOBAL NON GRAIN-ORIENTED ELECTRICAL STEEL (NON-GRAIN ORIENTED ELECTRICAL STEEL) MARKET FORECAST

11.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Forecast (2019-2024)

11.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Forecast by Regions

11.2.1 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Forecast by Regions (2019-2024)

- 11.2.2 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value Forecast by Regions (2019-2024)
 - 11.2.3 Americas Consumption Forecast
 - 11.2.4 APAC Consumption Forecast
 - 11.2.5 Europe Consumption Forecast
 - 11.2.6 Middle East & Africa Consumption Forecast
- 11.3 Americas Forecast by Countries
 - 11.3.1 United States Market Forecast
 - 11.3.2 Canada Market Forecast
 - 11.3.3 Mexico Market Forecast
 - 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
 - 11.4.1 China Market Forecast
 - 11.4.2 Japan Market Forecast
 - 11.4.3 Korea Market Forecast
 - 11.4.4 Southeast Asia Market Forecast
 - 11.4.5 India Market Forecast
 - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
 - 11.5.1 Germany Market Forecast
 - 11.5.2 France Market Forecast
 - 11.5.3 UK Market Forecast
 - 11.5.4 Italy Market Forecast
 - 11.5.5 Russia Market Forecast
 - 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
 - 11.6.1 Egypt Market Forecast
 - 11.6.2 South Africa Market Forecast
 - 11.6.3 Israel Market Forecast
 - 11.6.4 Turkey Market Forecast
 - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Forecast by Type
- 11.8 Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Forecast by Application

12 KEY PLAYERS ANALYSIS

12.1 Baowu

12.1.1 Company Details

12.1.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.1.3 Baowu Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales, Revenue, Price and Gross Margin (2017-2019)

12.1.4 Main Business Overview

12.1.5 Baowu News

12.2 ArcelorMittal

12.2.1 Company Details

12.2.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.2.3 ArcelorMittal Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.2.4 Main Business Overview

12.2.5 ArcelorMittal News

12.3 TISCO

12.3.1 Company Details

12.3.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.3.3 TISCO Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.3.4 Main Business Overview

12.3.5 TISCO News

12.4 JFE Steel

12.4.1 Company Details

12.4.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.4.3 JFE Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.4.4 Main Business Overview

12.4.5 JFE Steel News

12.5 Shougang Group

12.5.1 Company Details

12.5.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.5.3 Shougang Group Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.5.4 Main Business Overview

12.5.5 Shougang Group News

12.6 NSSMC

12.6.1 Company Details

12.6.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.6.3 NSSMC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.6.4 Main Business Overview

12.6.5 NSSMC News

12.7 NLMK

12.7.1 Company Details

12.7.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.7.3 NLMK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.7.4 Main Business Overview

12.7.5 NLMK News

12.8 Ansteel

12.8.1 Company Details

12.8.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.8.3 Ansteel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.8.4 Main Business Overview

12.8.5 Ansteel News

12.9 AK Steel

12.9.1 Company Details

12.9.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.9.3 AK Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.9.4 Main Business Overview

12.9.5 AK Steel News

12.10 Thyssen Krupp

12.10.1 Company Details

12.10.2 Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Product Offered

12.10.3 Thyssen Krupp Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

12.10.4 Main Business Overview

- 12.10.5 Thyssen Krupp News
- 12.11 Voestalpine
- 12.12 Masteel
- 12.13 Posco
- 12.14 TATA Steel
- 12.15 BX Steel
- 12.16 Nucor
- 12.17 CSC

13 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES AND FIGURES

Figure Picture of Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Table Product Specifications of Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Figure Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Report Years Considered

Figure Market Research Methodology

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth Rate 2014-2024 (K MT)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth Rate 2014-2024 (\$ Millions)

Table Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption CAGR by Region 2014-2024 (\$ Millions)

Figure Product Picture of Fully Processed

Table Major Players of Fully Processed

Figure Product Picture of Semi-processed

Table Major Players of Semi-processed

Table Global Consumption Sales by Type (2014-2019)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Revenue by Type (2014-2019) (\$ million)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Type (2014-2019) (\$ Millions)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Type (2014-2019)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sale Price by Type (2014-2019)

Figure Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumed in Power Generation

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market: Power Generation (2014-2019) (K MT)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Market: Power Generation (2014-2019) (\$ Millions)
Figure Global Power Generation YoY Growth (\$ Millions)
Figure Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumed in AC Motor
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: AC Motor (2014-2019) (K MT)
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: AC Motor (2014-2019) (\$ Millions)
Figure Global AC Motor YoY Growth (\$ Millions)
Figure Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumed in Household Appliances
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: Household Appliances (2014-2019) (K MT)
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: Household Appliances (2014-2019) (\$ Millions)
Figure Global Household Appliances YoY Growth (\$ Millions)
Figure Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumed in Others
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: Others (2014-2019) (K MT)
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Market: Others (2014-2019) (\$ Millions)
Figure Global Others YoY Growth (\$ Millions)
Table Global Consumption Sales by Application (2014-2019)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption Market Share by Application (2014-2019)
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption Market Share by Application (2014-2019)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value by Application (2014-2019)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value Market Share by Application (2014-2019)
Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value Market Share by Application (2014-2019)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Sale Price by Application (2014-2019)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Sales by Players (2017-2019) (K MT)
Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales Market Share by Players (2017-2019)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales Market Share by Players in 2017

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales Market Share by Players in 2018

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue by Players (2017-2019) (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue Market Share by Players (2017-2019)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue Market Share by Players in 2017

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Revenue Market Share by Players in 2018

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sale Price by Players (2017-2019)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sale Price by Players in 2018

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Manufacturing Base Distribution and Sales Area by Players

Table Players Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Products Offered

Table Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Concentration Ratio (CR3, CR5 and CR10) (2017-2019)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption by Regions 2014-2019 (K MT)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption Market Share by Regions 2014-2019

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption Market Share by Regions 2014-2019

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value by Regions 2014-2019 (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value Market Share by Regions 2014-2019

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value Market Share by Regions 2014-2019

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2014-2019 (K MT)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2014-2019 (\$ Millions)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2014-2019 (K MT)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2014-2019 (\$ Millions)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2014-2019 (K MT)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2014-2019 (\$ Millions)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2014-2019 (K MT)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2014-2019 (\$ Millions)

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019) (K MT)

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries (2014-2019)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries in 2018

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019) (\$ Millions)

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries (2014-2019)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries in 2018

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type (2014-2019) (K MT)

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type in 2018

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application (2014-2019) (K MT)

Table Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application (2014-2019)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application in 2018

Figure United States Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure United States Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Steel) Value Growth 2014-2019 (\$ Millions)

Figure Canada Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Canada Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Mexico Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Mexico Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019) (K MT)

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries (2014-2019)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries in 2018

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019) (\$ Millions)

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries (2014-2019)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries in 2018

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type (2014-2019) (K MT)

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type in 2018

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application (2014-2019) (K MT)

Table APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application (2014-2019)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application in 2018

Figure China Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure China Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Japan Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Japan Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Korea Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Korea Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Southeast Asia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Southeast Asia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure India Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure India Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Australia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Australia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019) (K MT)

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries (2014-2019)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries in 2018

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019) (\$ Millions)

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries (2014-2019)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries in 2018

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type (2014-2019) (K MT)

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type in 2018

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application (2014-2019) (K MT)

Table Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption Market Share by Application (2014-2019)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption Market Share by Application in 2018

Figure Germany Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Germany Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure France Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure France Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure UK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure UK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Italy Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Italy Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Russia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Russia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Spain Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Spain Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Countries (2014-2019) (K MT)

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries (2014-2019)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Countries in 2018

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value by Countries (2014-2019) (\$ Millions)

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries (2014-2019)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share by Countries in 2018

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Type (2014-2019) (K MT)

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type (2014-2019)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Type in 2018

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption by Application (2014-2019) (K MT)

Table Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application (2014-2019)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share by Application in 2018

Figure Egypt Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Egypt Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure South Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure South Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Israel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Israel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure Turkey Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure Turkey Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Figure GCC Countries Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth 2014-2019 (K MT)

Figure GCC Countries Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Growth 2014-2019 (\$ Millions)

Table Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Distributors List

Table Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Customer List

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Growth Rate Forecast (2019-2024) (K MT)

Figure Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value Growth Rate Forecast (2019-2024) (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Forecast by Countries (2019-2024) (K MT)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Forecast by Regions

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Forecast by Countries (2019-2024) (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share Forecast by Regions

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Americas Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure APAC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Europe Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Middle East & Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure United States Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure United States Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Canada Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Canada Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Mexico Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Mexico Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Brazil Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Brazil Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure China Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure China Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure Japan Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure Japan Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure Korea Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure Korea Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure Southeast Asia Non Grain-oriented Electrical Steel (Non-Grain Oriented
Electrical Steel) Consumption 2019-2024 (K MT)

Figure Southeast Asia Non Grain-oriented Electrical Steel (Non-Grain Oriented
Electrical Steel) Value 2019-2024 (\$ Millions)

Figure India Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure India Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure Australia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical
Steel) Consumption 2019-2024 (K MT)

Figure Australia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical
Steel) Value 2019-2024 (\$ Millions)

Figure Germany Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical
Steel) Consumption 2019-2024 (K MT)

Figure Germany Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical
Steel) Value 2019-2024 (\$ Millions)

Figure France Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure France Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure UK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Consumption 2019-2024 (K MT)

Figure UK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)
Value 2019-2024 (\$ Millions)

Figure Italy Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption 2019-2024 (K MT)

Figure Italy Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value 2019-2024 (\$ Millions)

Figure Russia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption 2019-2024 (K MT)

Figure Russia Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value 2019-2024 (\$ Millions)

Figure Spain Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption 2019-2024 (K MT)

Figure Spain Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value 2019-2024 (\$ Millions)

Figure Egypt Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Consumption 2019-2024 (K MT)

Figure Egypt Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Value 2019-2024 (\$ Millions)

Figure South Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure South Africa Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Israel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Israel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure Turkey Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure Turkey Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Figure GCC Countries Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption 2019-2024 (K MT)

Figure GCC Countries Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value 2019-2024 (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Forecast by Type (2019-2024) (K MT)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share Forecast by Type (2019-2024)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Forecast by Type (2019-2024) (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share Forecast by Type (2019-2024)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Forecast by Application (2019-2024) (K MT)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Consumption Market Share Forecast by Application (2019-2024)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Forecast by Application (2019-2024) (\$ Millions)

Table Global Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Value Market Share Forecast by Application (2019-2024)

Table Baowu Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Baowu Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Baowu Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table ArcelorMittal Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table ArcelorMittal Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure ArcelorMittal Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table TISCO Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table TISCO Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure TISCO Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table JFE Steel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table JFE Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure JFE Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table Shougang Group Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Shougang Group Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Shougang Group Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table NSSMC Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table NSSMC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure NSSMC Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Market Share (2017-2019)

Table NLMK Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table NLMK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales, Revenue, Price and Gross Margin (2017-2019)

Figure NLMK Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Market Share (2017-2019)

Table Ansteel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Ansteel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Ansteel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Market Share (2017-2019)

Table AK Steel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table AK Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel)

Sales, Revenue, Price and Gross Margin (2017-2019)

Figure AK Steel Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical

Steel) Market Share (2017-2019)

Table Thyssen Krupp Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Thyssen Krupp Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Thyssen Krupp Non Grain-oriented Electrical Steel (Non-Grain Oriented Electrical Steel) Market Share (2017-2019)

Table Voestalpine Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Masteel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Posco Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table TATA Steel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table BX Steel Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Nucor Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table CSC Basic Information, Manufacturing Base, Sales Area and Its Competitors

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