

# Global Non Grain-oriented Electrical Steel Market Growth 2024-2030

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## Abstracts

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Electrical steels are distinguished by their excellent electro-magnetic properties. There are two major types of electrical steels: grain-oriented (GO) and non-oriented (NO).

Non-oriented electrical steel features homogeneous magnetic properties in all directions. They are widely used as iron core materials in rotating machines ranging from large power generators to tiny precision electric motors. They are also used in the iron core of small power transformers.

The global Non Grain-oriented Electrical Steel market size is projected to grow from US\$ 15340 million in 2024 to US\$ 17090 million in 2030; it is expected to grow at a CAGR of 1.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Non Grain-oriented Electrical Steel Industry Forecast” looks at past sales and reviews total world Non Grain-oriented Electrical Steel sales in 2023, providing a comprehensive analysis by region and market sector of projected Non Grain-oriented Electrical Steel sales for 2024 through 2030. With Non Grain-oriented Electrical Steel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non Grain-oriented Electrical Steel industry.

This Insight Report provides a comprehensive analysis of the global Non Grain-oriented Electrical Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Non Grain-oriented Electrical Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non Grain-oriented Electrical Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non Grain-oriented Electrical Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non Grain-oriented Electrical Steel.

Global core manufacturers of Non Grain-oriented Electrical Steel include Baowu, Nippon Steel, Shougang Group, Ansteel and TISCO. Asia Pacific is the largest consumption region, accounting for approximately 83% of the global market, followed by Europe. In terms of product type, medium and low grade is the largest market segment, with a share of more than 64%. In terms of product application, the largest application market is motor, with a share of approximately 43%.

This report presents a comprehensive overview, market shares, and growth opportunities of Non Grain-oriented Electrical Steel market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Medium and Low Grade

High Grade

#### Segmentation by Application:

Motor

Home Appliances

Power Generator

Automotive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Baowu

Nippon Steel

Shougang Group

Ansteel

TISCO

JFE Steel

Xin Steel

ThyssenKrupp

CSC

Voestalpine

Posco

AK Steel (Cleveland-Cliffs)

NLMK

ArcelorMittal

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Non Grain-oriented Electrical Steel market?

What factors are driving Non Grain-oriented Electrical Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Non Grain-oriented Electrical Steel market opportunities vary by end market size?

How does Non Grain-oriented Electrical Steel break out by Type, by Application?

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