

Global Non-Fungible Tokens (NFT) Platforms Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Non-Fungible Token (NFT) is a kind of encrypted digital equity certificate based on blockchain technology that cannot be copied, tampered with, or divided. It can be understood as a decentralized “virtual asset”. Or the digital ownership certificate of the physical asset'. From a technical perspective, NFTs are issued in the form of smart contracts. A smart contract can issue one or more NFT assets, including physical assets such as physical collections, event tickets, and virtual assets such as images, music, and game props. Non-Fungible Token (NFT) is a kind of encrypted digital equity certificate based on blockchain technology that cannot be copied, tampered with, or divided. It can be understood as a decentralized “virtual asset”. Or the digital ownership certificate of the physical asset'. From a technical perspective, NFTs are issued in the form of smart contracts. A smart contract can issue one or more NFT assets, including physical assets such as physical collections, event tickets, and virtual assets such as images, music, and game props.

LPI (LP Information)' newest research report, the “Non-Fungible Tokens (NFT) Platforms Industry Forecast” looks at past sales and reviews total world Non-Fungible Tokens (NFT) Platforms sales in 2022, providing a comprehensive analysis by region and market sector of projected Non-Fungible Tokens (NFT) Platforms sales for 2023 through 2029. With Non-Fungible Tokens (NFT) Platforms sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non-Fungible Tokens (NFT) Platforms industry.

This Insight Report provides a comprehensive analysis of the global Non-Fungible Tokens (NFT) Platforms landscape and highlights key trends related to product

segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-Fungible Tokens (NFT) Platforms portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-Fungible Tokens (NFT) Platforms market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-Fungible Tokens (NFT) Platforms and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-Fungible Tokens (NFT) Platforms.

The global Non-Fungible Tokens (NFT) Platforms market size is projected to grow from US\$ 1556 million in 2022 to US\$ 4020.4 million in 2029; it is expected to grow at a CAGR of 14.5% from 2023 to 2029.

Global key non-fungible token (NFT) players include Larva Labs, OpenSea, Sky Mavis etc. The top 3 companies hold a share over 55%. North America is the largest market, with a share about 32%, followed by Asia-Pacific and Europe with the share about 30% and 27%. In terms of product, art and collectible is the largest segment, with a share about 70%. And in terms of application, the largest application is primary market, followed by secondary market.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-Fungible Tokens (NFT) Platforms market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Open Type

Exclusive Type

Segmentation by application

Cultural and Museum Industry

ACG Industry

Sports Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

OpenSea

Binance NFT Marketplace

Rarible

Axie Infinity

Nifty Gateway

Larva Labs

NBA Top Shot

Foundation.app

Bigverse

TheOne.Art

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