

# Global Non-Ferrous Scrap Metal Market Growth 2023-2029

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## Abstracts

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Aluminum, copper, lead, nickel, tin, and zinc are among the many base metals that are referred in the industry as nonferrous scrap. These materials have a variety of uses and maintain their chemical properties through repeated recycling and reprocessing. This trait makes nonferrous metals infinitely recyclable and important to maintaining sustainability in resource conservation.

LPI (LP Information)' newest research report, the “Non-Ferrous Scrap Metal Industry Forecast” looks at past sales and reviews total world Non-Ferrous Scrap Metal sales in 2022, providing a comprehensive analysis by region and market sector of projected Non-Ferrous Scrap Metal sales for 2023 through 2029. With Non-Ferrous Scrap Metal sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Non-Ferrous Scrap Metal industry.

This Insight Report provides a comprehensive analysis of the global Non-Ferrous Scrap Metal landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Non-Ferrous Scrap Metal portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Non-Ferrous Scrap Metal market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Non-Ferrous Scrap Metal and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Non-Ferrous Scrap Metal.

The global Non-Ferrous Scrap Metal market size is projected to grow from US\$ 96000 million in 2022 to US\$ 116470 million in 2029; it is expected to grow at a CAGR of 116470 from 2023 to 2029.

Non-Ferrous Scrap can be divided into the following categories: Copper, Aluminum, Lead and Zinc, Nickel, etc. The survey results show that in 2019, Copper accounts for 47.71% and Aluminum accounts for 28.55% of the Non-Ferrous Scrap market.

The downstream applications of Non-Ferrous Scrap waste can be divided into Building & Construction, Automotive, Equipment Manufacturing, Shipbuilding, Consumer Appliances, Battery, Packaging and so on. According to the survey results, Building & Construction accounted for the largest share of the market in 2019 with 40.74%. In second place was Equipment Manufacturing, with 27.39% in 2019.

Non-Ferrous Scrap industry concentration is low, with a large number of participants.

Asia-Pacific is the world's largest sales market, with an annual output value accounting for 63.5% of the market. Europe and North America followed with 17.91% and 15.59% in 2019, respectively.

This report presents a comprehensive overview, market shares, and growth opportunities of Non-Ferrous Scrap Metal market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Copper

Aluminum

Lead and Zinc

Nickel

Other

### Segmentation by application

Building & Construction

Automotive

Equipment Manufacturing

Shipbuilding

Consumer Appliances

Battery

Packaging

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sims Metal Management

OmniSource

European Metal Recycling

Schnitzer Steel Industries

Hanwa

Commercial Metals

Stena Metal International

Yechiu Group

Chiho Environmental Group

Nucor

Cohen

DOWA

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Non-Ferrous Scrap Metal market?

What factors are driving Non-Ferrous Scrap Metal market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Non-Ferrous Scrap Metal market opportunities vary by end market size?

How does Non-Ferrous Scrap Metal break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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