

Global NMP (N-Methyl-2-Pyrrolidone) Market Growth 2023-2029

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Abstracts

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N-Methyl-2-pyrrolidone (NMP) is an important polar solvent with strong selectivity and stability. It is a colorless oily liquid and has slight amine odor, which can be soluble in water, alcohols, ethers, esters, ketones, halogenated hydrocarbons, aromatics and castor oil.

NMP has the advantages of low toxicity, high boiling point, high solubility, etc.

NMP has wide applications in electronics, pharmaceuticals, paints and coatings, petrochemical processing and others.

LPI (LP Information)' newest research report, the "NMP (N-Methyl-2-Pyrrolidone) Industry Forecast" looks at past sales and reviews total world NMP (N-Methyl-2-Pyrrolidone) sales in 2022, providing a comprehensive analysis by region and market sector of projected NMP (N-Methyl-2-Pyrrolidone) sales for 2023 through 2029. With NMP (N-Methyl-2-Pyrrolidone) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NMP (N-Methyl-2-Pyrrolidone) industry.

This Insight Report provides a comprehensive analysis of the global NMP (N-Methyl-2-Pyrrolidone) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NMP (N-Methyl-2-Pyrrolidone) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms'

unique position in an accelerating global NMP (N-Methyl-2-Pyrrolidone) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NMP (N-Methyl-2-Pyrrolidone) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NMP (N-Methyl-2-Pyrrolidone).

The global NMP (N-Methyl-2-Pyrrolidone) market size is projected to grow from US\$ 2610.9 million in 2022 to US\$ 4094.6 million in 2029; it is expected to grow at a CAGR of 4094.6 from 2023 to 2029.

The N-Methyl-2-pyrrolidone (NMP) industry has strong technical barriers and high industry concentration. The top 5 manufacturers include BASF, Yuneng Chemical, Synmiway Chemical, MYI Chemical and SNET, accounted for 50% share. China is the largest market, with a share about 70%, followed by North America with the share about 15%. In terms of product, electronic grade is the largest segment, with a share over 80%. And in terms of application, the largest application is electronics, followed by petrochemical processing.

This report presents a comprehensive overview, market shares, and growth opportunities of NMP (N-Methyl-2-Pyrrolidone) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Electronic Grade

Pharmaceutical Grade

Industrial Grade

Segmentation by application

Electronics

Pharmaceuticals

Paints and Coatings

Petrochemical Processing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Eastman

Ashland

Maroon Group

Mitsubishi Chemical

Puyang MYJ

Zhongneng Industrial

Tianjin Zhongxin Chemtech

Hefei TNK Chemical Industry

Beijing Tianyukanghong Chemical Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global NMP (N-Methyl-2-Pyrrolidone) market?

What factors are driving NMP (N-Methyl-2-Pyrrolidone) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NMP (N-Methyl-2-Pyrrolidone) market opportunities vary by end market size?

How does NMP (N-Methyl-2-Pyrrolidone) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global NMP (N-Methyl-2-Pyrrolidone) Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for NMP (N-Methyl-2-Pyrrolidone) by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for NMP (N-Methyl-2-Pyrrolidone) by Country/Region, 2018, 2022 & 2029
- 2.2 NMP (N-Methyl-2-Pyrrolidone) Segment by Type
 - 2.2.1 Electronic Grade
 - 2.2.2 Pharmaceutical Grade
 - 2.2.3 Industrial Grade
- 2.3 NMP (N-Methyl-2-Pyrrolidone) Sales by Type
 - 2.3.1 Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)
 - 2.3.2 Global NMP (N-Methyl-2-Pyrrolidone) Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Type (2018-2023)
- 2.4 NMP (N-Methyl-2-Pyrrolidone) Segment by Application
 - 2.4.1 Electronics
 - 2.4.2 Pharmaceuticals
 - 2.4.3 Paints and Coatings
 - 2.4.4 Petrochemical Processing
- 2.5 NMP (N-Methyl-2-Pyrrolidone) Sales by Application
 - 2.5.1 Global NMP (N-Methyl-2-Pyrrolidone) Sale Market Share by Application (2018-2023)
 - 2.5.2 Global NMP (N-Methyl-2-Pyrrolidone) Revenue and Market Share by Application

(2018-2023)

2.5.3 Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Application (2018-2023)

3 GLOBAL NMP (N-METHYL-2-PYRROLIDONE) BY COMPANY

3.1 Global NMP (N-Methyl-2-Pyrrolidone) Breakdown Data by Company

3.1.1 Global NMP (N-Methyl-2-Pyrrolidone) Annual Sales by Company (2018-2023)

3.1.2 Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Company
(2018-2023)

3.2 Global NMP (N-Methyl-2-Pyrrolidone) Annual Revenue by Company (2018-2023)

3.2.1 Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Company (2018-2023)

3.2.2 Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Company
(2018-2023)

3.3 Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Company

3.4 Key Manufacturers NMP (N-Methyl-2-Pyrrolidone) Producing Area Distribution,
Sales Area, Product Type

3.4.1 Key Manufacturers NMP (N-Methyl-2-Pyrrolidone) Product Location Distribution

3.4.2 Players NMP (N-Methyl-2-Pyrrolidone) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR NMP (N-METHYL-2-PYRROLIDONE) BY GEOGRAPHIC REGION

4.1 World Historic NMP (N-Methyl-2-Pyrrolidone) Market Size by Geographic Region
(2018-2023)

4.1.1 Global NMP (N-Methyl-2-Pyrrolidone) Annual Sales by Geographic Region
(2018-2023)

4.1.2 Global NMP (N-Methyl-2-Pyrrolidone) Annual Revenue by Geographic Region
(2018-2023)

4.2 World Historic NMP (N-Methyl-2-Pyrrolidone) Market Size by Country/Region
(2018-2023)

4.2.1 Global NMP (N-Methyl-2-Pyrrolidone) Annual Sales by Country/Region
(2018-2023)

4.2.2 Global NMP (N-Methyl-2-Pyrrolidone) Annual Revenue by Country/Region
(2018-2023)

- 4.3 Americas NMP (N-Methyl-2-Pyrrolidone) Sales Growth
- 4.4 APAC NMP (N-Methyl-2-Pyrrolidone) Sales Growth
- 4.5 Europe NMP (N-Methyl-2-Pyrrolidone) Sales Growth
- 4.6 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Growth

5 AMERICAS

- 5.1 Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Country
 - 5.1.1 Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023)
 - 5.1.2 Americas NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023)
- 5.2 Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Type
- 5.3 Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Region
 - 6.1.1 APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Region (2018-2023)
 - 6.1.2 APAC NMP (N-Methyl-2-Pyrrolidone) Revenue by Region (2018-2023)
- 6.2 APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Type
- 6.3 APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe NMP (N-Methyl-2-Pyrrolidone) by Country
 - 7.1.1 Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023)
 - 7.1.2 Europe NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023)
- 7.2 Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Type
- 7.3 Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) by Country

8.1.1 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023)

8.1.2 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023)

8.2 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Type

8.3 Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of NMP (N-Methyl-2-Pyrrolidone)

10.3 Manufacturing Process Analysis of NMP (N-Methyl-2-Pyrrolidone)

10.4 Industry Chain Structure of NMP (N-Methyl-2-Pyrrolidone)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 NMP (N-Methyl-2-Pyrrolidone) Distributors

11.3 NMP (N-Methyl-2-Pyrrolidone) Customer

12 WORLD FORECAST REVIEW FOR NMP (N-METHYL-2-PYRROLIDONE) BY GEOGRAPHIC REGION

12.1 Global NMP (N-Methyl-2-Pyrrolidone) Market Size Forecast by Region

12.1.1 Global NMP (N-Methyl-2-Pyrrolidone) Forecast by Region (2024-2029)

12.1.2 Global NMP (N-Methyl-2-Pyrrolidone) Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global NMP (N-Methyl-2-Pyrrolidone) Forecast by Type

12.7 Global NMP (N-Methyl-2-Pyrrolidone) Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Eastman

13.1.1 Eastman Company Information

13.1.2 Eastman NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

13.1.3 Eastman NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Eastman Main Business Overview

13.1.5 Eastman Latest Developments

13.2 Ashland

13.2.1 Ashland Company Information

13.2.2 Ashland NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

13.2.3 Ashland NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Ashland Main Business Overview

13.2.5 Ashland Latest Developments

13.3 Maroon Group

13.3.1 Maroon Group Company Information

13.3.2 Maroon Group NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

13.3.3 Maroon Group NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.3.4 Maroon Group Main Business Overview
- 13.3.5 Maroon Group Latest Developments
- 13.4 Mitsubishi Chemical
 - 13.4.1 Mitsubishi Chemical Company Information
 - 13.4.2 Mitsubishi Chemical NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications
 - 13.4.3 Mitsubishi Chemical NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.4.4 Mitsubishi Chemical Main Business Overview
 - 13.4.5 Mitsubishi Chemical Latest Developments
- 13.5 Puyang MYJ
 - 13.5.1 Puyang MYJ Company Information
 - 13.5.2 Puyang MYJ NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications
 - 13.5.3 Puyang MYJ NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.5.4 Puyang MYJ Main Business Overview
 - 13.5.5 Puyang MYJ Latest Developments
- 13.6 Zhongneng Industrial
 - 13.6.1 Zhongneng Industrial Company Information
 - 13.6.2 Zhongneng Industrial NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications
 - 13.6.3 Zhongneng Industrial NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.6.4 Zhongneng Industrial Main Business Overview
 - 13.6.5 Zhongneng Industrial Latest Developments
- 13.7 Tianjin Zhongxin Chemtech
 - 13.7.1 Tianjin Zhongxin Chemtech Company Information
 - 13.7.2 Tianjin Zhongxin Chemtech NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications
 - 13.7.3 Tianjin Zhongxin Chemtech NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Tianjin Zhongxin Chemtech Main Business Overview
 - 13.7.5 Tianjin Zhongxin Chemtech Latest Developments
- 13.8 Hefei TNK Chemical Industry
 - 13.8.1 Hefei TNK Chemical Industry Company Information
 - 13.8.2 Hefei TNK Chemical Industry NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications
 - 13.8.3 Hefei TNK Chemical Industry NMP (N-Methyl-2-Pyrrolidone) Sales, Revenue,

Price and Gross Margin (2018-2023)

13.8.4 Hefei TNK Chemical Industry Main Business Overview

13.8.5 Hefei TNK Chemical Industry Latest Developments

13.9 Beijing Tianyukanghong Chemical Technology

13.9.1 Beijing Tianyukanghong Chemical Technology Company Information

13.9.2 Beijing Tianyukanghong Chemical Technology NMP (N-Methyl-2-Pyrrolidone)

Product Portfolios and Specifications

13.9.3 Beijing Tianyukanghong Chemical Technology NMP (N-Methyl-2-Pyrrolidone)

Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 Beijing Tianyukanghong Chemical Technology Main Business Overview

13.9.5 Beijing Tianyukanghong Chemical Technology Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. NMP (N-Methyl-2-Pyrrolidone) Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. NMP (N-Methyl-2-Pyrrolidone) Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Electronic Grade

Table 4. Major Players of Pharmaceutical Grade

Table 5. Major Players of Industrial Grade

Table 6. Global NMP (N-Methyl-2-Pyrrolidone) Sales by Type (2018-2023) & (Kiloton)

Table 7. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)

Table 8. Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Type (2018-2023) & (\$ million)

Table 9. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Type (2018-2023)

Table 10. Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Type (2018-2023) & (US\$/Ton)

Table 11. Global NMP (N-Methyl-2-Pyrrolidone) Sales by Application (2018-2023) & (Kiloton)

Table 12. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application (2018-2023)

Table 13. Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Application (2018-2023)

Table 14. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Application (2018-2023)

Table 15. Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Application (2018-2023) & (US\$/Ton)

Table 16. Global NMP (N-Methyl-2-Pyrrolidone) Sales by Company (2018-2023) & (Kiloton)

Table 17. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Company (2018-2023)

Table 18. Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Company (2018-2023)

Table 20. Global NMP (N-Methyl-2-Pyrrolidone) Sale Price by Company (2018-2023) & (US\$/Ton)

- Table 21. Key Manufacturers NMP (N-Methyl-2-Pyrrolidone) Producing Area Distribution and Sales Area
- Table 22. Players NMP (N-Methyl-2-Pyrrolidone) Products Offered
- Table 23. NMP (N-Methyl-2-Pyrrolidone) Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global NMP (N-Methyl-2-Pyrrolidone) Sales by Geographic Region (2018-2023) & (Kiloton)
- Table 27. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share Geographic Region (2018-2023)
- Table 28. Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 29. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Geographic Region (2018-2023)
- Table 30. Global NMP (N-Methyl-2-Pyrrolidone) Sales by Country/Region (2018-2023) & (Kiloton)
- Table 31. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country/Region (2018-2023)
- Table 32. Global NMP (N-Methyl-2-Pyrrolidone) Revenue by Country/Region (2018-2023) & (\$ millions)
- Table 33. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country/Region (2018-2023)
- Table 34. Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023) & (Kiloton)
- Table 35. Americas NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country (2018-2023)
- Table 36. Americas NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023) & (\$ Millions)
- Table 37. Americas NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country (2018-2023)
- Table 38. Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Type (2018-2023) & (Kiloton)
- Table 39. Americas NMP (N-Methyl-2-Pyrrolidone) Sales by Application (2018-2023) & (Kiloton)
- Table 40. APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Region (2018-2023) & (Kiloton)
- Table 41. APAC NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Region (2018-2023)

Table 42. APAC NMP (N-Methyl-2-Pyrrolidone) Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Region (2018-2023)

Table 44. APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Type (2018-2023) & (Kiloton)

Table 45. APAC NMP (N-Methyl-2-Pyrrolidone) Sales by Application (2018-2023) & (Kiloton)

Table 46. Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023) & (Kiloton)

Table 47. Europe NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country (2018-2023)

Table 48. Europe NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country (2018-2023)

Table 50. Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Type (2018-2023) & (Kiloton)

Table 51. Europe NMP (N-Methyl-2-Pyrrolidone) Sales by Application (2018-2023) & (Kiloton)

Table 52. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Country (2018-2023) & (Kiloton)

Table 53. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Type (2018-2023) & (Kiloton)

Table 57. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales by Application (2018-2023) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of NMP (N-Methyl-2-Pyrrolidone)

Table 59. Key Market Challenges & Risks of NMP (N-Methyl-2-Pyrrolidone)

Table 60. Key Industry Trends of NMP (N-Methyl-2-Pyrrolidone)

Table 61. NMP (N-Methyl-2-Pyrrolidone) Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. NMP (N-Methyl-2-Pyrrolidone) Distributors List

Table 64. NMP (N-Methyl-2-Pyrrolidone) Customer List

Table 65. Global NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Region (2024-2029) & (Kiloton)

Table 66. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Country (2024-2029) & (Kiloton)

Table 68. Americas NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 69. APAC NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Region (2024-2029) & (Kiloton)

Table 70. APAC NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Country (2024-2029) & (Kiloton)

Table 72. Europe NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Country (2024-2029) & (Kiloton)

Table 74. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Type (2024-2029) & (Kiloton)

Table 76. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global NMP (N-Methyl-2-Pyrrolidone) Sales Forecast by Application (2024-2029) & (Kiloton)

Table 78. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. Eastman Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 80. Eastman NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 81. Eastman NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 82. Eastman Main Business

Table 83. Eastman Latest Developments

Table 84. Ashland Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 85. Ashland NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 86. Ashland NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 87. Ashland Main Business

Table 88. Ashland Latest Developments

Table 89. Maroon Group Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 90. Maroon Group NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 91. Maroon Group NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 92. Maroon Group Main Business

Table 93. Maroon Group Latest Developments

Table 94. Mitsubishi Chemical Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 95. Mitsubishi Chemical NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 96. Mitsubishi Chemical NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 97. Mitsubishi Chemical Main Business

Table 98. Mitsubishi Chemical Latest Developments

Table 99. Puyang MYJ Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 100. Puyang MYJ NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 101. Puyang MYJ NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 102. Puyang MYJ Main Business

Table 103. Puyang MYJ Latest Developments

Table 104. Zhongneng Industrial Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 105. Zhongneng Industrial NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 106. Zhongneng Industrial NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 107. Zhongneng Industrial Main Business

Table 108. Zhongneng Industrial Latest Developments

Table 109. Tianjin Zhongxin Chemtech Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 110. Tianjin Zhongxin Chemtech NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 111. Tianjin Zhongxin Chemtech NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 112. Tianjin Zhongxin Chemtech Main Business

Table 113. Tianjin Zhongxin Chemtech Latest Developments

Table 114. Hefei TNK Chemical Industry Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 115. Hefei TNK Chemical Industry NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 116. Hefei TNK Chemical Industry NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 117. Hefei TNK Chemical Industry Main Business

Table 118. Hefei TNK Chemical Industry Latest Developments

Table 119. Beijing Tianyukanghong Chemical Technology Basic Information, NMP (N-Methyl-2-Pyrrolidone) Manufacturing Base, Sales Area and Its Competitors

Table 120. Beijing Tianyukanghong Chemical Technology NMP (N-Methyl-2-Pyrrolidone) Product Portfolios and Specifications

Table 121. Beijing Tianyukanghong Chemical Technology NMP (N-Methyl-2-Pyrrolidone) Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 122. Beijing Tianyukanghong Chemical Technology Main Business

Table 123. Beijing Tianyukanghong Chemical Technology Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of NMP (N-Methyl-2-Pyrrolidone)
- Figure 2. NMP (N-Methyl-2-Pyrrolidone) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global NMP (N-Methyl-2-Pyrrolidone) Sales Growth Rate 2018-2029 (Kiloton)
- Figure 7. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. NMP (N-Methyl-2-Pyrrolidone) Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Electronic Grade
- Figure 10. Product Picture of Pharmaceutical Grade
- Figure 11. Product Picture of Industrial Grade
- Figure 12. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type in 2022
- Figure 13. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Type (2018-2023)
- Figure 14. NMP (N-Methyl-2-Pyrrolidone) Consumed in Electronics
- Figure 15. Global NMP (N-Methyl-2-Pyrrolidone) Market: Electronics (2018-2023) & (Kiloton)
- Figure 16. NMP (N-Methyl-2-Pyrrolidone) Consumed in Pharmaceuticals
- Figure 17. Global NMP (N-Methyl-2-Pyrrolidone) Market: Pharmaceuticals (2018-2023) & (Kiloton)
- Figure 18. NMP (N-Methyl-2-Pyrrolidone) Consumed in Paints and Coatings
- Figure 19. Global NMP (N-Methyl-2-Pyrrolidone) Market: Paints and Coatings (2018-2023) & (Kiloton)
- Figure 20. NMP (N-Methyl-2-Pyrrolidone) Consumed in Petrochemical Processing
- Figure 21. Global NMP (N-Methyl-2-Pyrrolidone) Market: Petrochemical Processing (2018-2023) & (Kiloton)
- Figure 22. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application (2022)
- Figure 23. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Application in 2022
- Figure 24. NMP (N-Methyl-2-Pyrrolidone) Sales Market by Company in 2022 (Kiloton)
- Figure 25. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Company in 2022

Figure 26. NMP (N-Methyl-2-Pyrrolidone) Revenue Market by Company in 2022 (\$ Million)

Figure 27. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Company in 2022

Figure 28. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Geographic Region (2018-2023)

Figure 29. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Geographic Region in 2022

Figure 30. Americas NMP (N-Methyl-2-Pyrrolidone) Sales 2018-2023 (Kiloton)

Figure 31. Americas NMP (N-Methyl-2-Pyrrolidone) Revenue 2018-2023 (\$ Millions)

Figure 32. APAC NMP (N-Methyl-2-Pyrrolidone) Sales 2018-2023 (Kiloton)

Figure 33. APAC NMP (N-Methyl-2-Pyrrolidone) Revenue 2018-2023 (\$ Millions)

Figure 34. Europe NMP (N-Methyl-2-Pyrrolidone) Sales 2018-2023 (Kiloton)

Figure 35. Europe NMP (N-Methyl-2-Pyrrolidone) Revenue 2018-2023 (\$ Millions)

Figure 36. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales 2018-2023 (Kiloton)

Figure 37. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue 2018-2023 (\$ Millions)

Figure 38. Americas NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country in 2022

Figure 39. Americas NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country in 2022

Figure 40. Americas NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)

Figure 41. Americas NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application (2018-2023)

Figure 42. United States NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 43. Canada NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Mexico NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Brazil NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 46. APAC NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Region in 2022

Figure 47. APAC NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Regions in 2022

Figure 48. APAC NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)

Figure 49. APAC NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application

(2018-2023)

Figure 50. China NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Japan NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 52. South Korea NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Southeast Asia NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 54. India NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Australia NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 56. China Taiwan NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 57. Europe NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country in 2022

Figure 58. Europe NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country in 2022

Figure 59. Europe NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)

Figure 60. Europe NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application (2018-2023)

Figure 61. Germany NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 62. France NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 63. UK NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 64. Italy NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 65. Russia NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Country in 2022

Figure 67. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share by Country in 2022

Figure 68. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Type (2018-2023)

Figure 69. Middle East & Africa NMP (N-Methyl-2-Pyrrolidone) Sales Market Share by Application (2018-2023)

Figure 70. Egypt NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$

Millions)

Figure 71. South Africa NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Israel NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Turkey NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 74. GCC Country NMP (N-Methyl-2-Pyrrolidone) Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of NMP (N-Methyl-2-Pyrrolidone) in 2022

Figure 76. Manufacturing Process Analysis of NMP (N-Methyl-2-Pyrrolidone)

Figure 77. Industry Chain Structure of NMP (N-Methyl-2-Pyrrolidone)

Figure 78. Channels of Distribution

Figure 79. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Forecast by Region (2024-2029)

Figure 80. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share Forecast by Region (2024-2029)

Figure 81. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share Forecast by Type (2024-2029)

Figure 82. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share Forecast by Type (2024-2029)

Figure 83. Global NMP (N-Methyl-2-Pyrrolidone) Sales Market Share Forecast by Application (2024-2029)

Figure 84. Global NMP (N-Methyl-2-Pyrrolidone) Revenue Market Share Forecast by Application (2024-2029)

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