

Global NMP (N-Methyl-2-Pyrrolidone) Market Growth 2023-2029

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Abstracts

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N-Methyl-2-pyrrolidone (NMP) is an important polar solvent with strong selectivity and stability. It is a colorless oily liquid and has slight amine odor, which can be soluble in water, alcohols, ethers, esters, ketones, halogenated hydrocarbons, aromatics and castor oil.

NMP has the advantages of low toxicity, high boiling point, high solubility, etc.

NMP has wide applications in electronics, pharmaceuticals, paints and coatings, petrochemical processing and others.

LPI (LP Information)' newest research report, the "NMP (N-Methyl-2-Pyrrolidone) Industry Forecast" looks at past sales and reviews total world NMP (N-Methyl-2-Pyrrolidone) sales in 2022, providing a comprehensive analysis by region and market sector of projected NMP (N-Methyl-2-Pyrrolidone) sales for 2023 through 2029. With NMP (N-Methyl-2-Pyrrolidone) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NMP (N-Methyl-2-Pyrrolidone) industry.

This Insight Report provides a comprehensive analysis of the global NMP (N-Methyl-2-Pyrrolidone) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NMP (N-Methyl-2-Pyrrolidone) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms'

unique position in an accelerating global NMP (N-Methyl-2-Pyrrolidone) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NMP (N-Methyl-2-Pyrrolidone) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NMP (N-Methyl-2-Pyrrolidone).

The global NMP (N-Methyl-2-Pyrrolidone) market size is projected to grow from US\$ 2610.9 million in 2022 to US\$ 4094.6 million in 2029; it is expected to grow at a CAGR of 4094.6 from 2023 to 2029.

The N-Methyl-2-pyrrolidone (NMP) industry has strong technical barriers and high industry concentration. The top 5 manufacturers include BASF, Yuneng Chemical, Synmiway Chemical, MYI Chemical and SNET, accounted for 50% share. China is the largest market, with a share about 70%, followed by North America with the share about 15%. In terms of product, electronic grade is the largest segment, with a share over 80%. And in terms of application, the largest application is electronics, followed by petrochemical processing.

This report presents a comprehensive overview, market shares, and growth opportunities of NMP (N-Methyl-2-Pyrrolidone) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Electronic Grade

Pharmaceutical Grade

Industrial Grade

Segmentation by application

Electronics

Pharmaceuticals

Paints and Coatings

Petrochemical Processing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Eastman

Ashland

Maroon Group

Mitsubishi Chemical

Puyang MYJ

Zhongneng Industrial

Tianjin Zhongxin Chemtech

Hefei TNK Chemical Industry

Beijing Tianyukanghong Chemical Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global NMP (N-Methyl-2-Pyrrolidone) market?

What factors are driving NMP (N-Methyl-2-Pyrrolidone) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NMP (N-Methyl-2-Pyrrolidone) market opportunities vary by end market size?

How does NMP (N-Methyl-2-Pyrrolidone) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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