

Global NMP for Lithium-ion Battery Market Growth 2024-2030

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Abstracts

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The full name of NMP is N-methylpyrrolidone. Its molecular formula is C_5H_9NO . It is a good solvent and is widely used in lithium battery production, polymer synthesis, electronic chemicals, insulating paint and other fields. It is used in the preparation of lithium batteries. Electronic grade NMP accounts for about 74%, which is the main application field of this product.

The global NMP for Lithium-ion Battery market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "NMP for Lithium-ion Battery Industry Forecast" looks at past sales and reviews total world NMP for Lithium-ion Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected NMP for Lithium-ion Battery sales for 2024 through 2030. With NMP for Lithium-ion Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NMP for Lithium-ion Battery industry.

This Insight Report provides a comprehensive analysis of the global NMP for Lithium-ion Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NMP for Lithium-ion Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global NMP for Lithium-ion Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NMP for Lithium-ion Battery and breaks down the forecast by Source, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NMP for Lithium-ion Battery.

Increased lithium-ion battery shipments drive growth in NMP demand. According to the forecast of Gaogong Lithium Battery (GGII), global lithium battery shipments are expected to reach 2,396GWh by 2025. Calculated based on the need for 1,700 tons of NMP per GWh of lithium batteries, the global NMP demand for lithium batteries in 2025 will be approximately 4.07 million tons. In 2022 -CAGR in 2025 is 38.34%. In addition, lithium batteries have a limited service life. As lithium battery shipments increase, the space for the lithium battery recycling market will gradually open up in the future. The use of NMP to selectively separate components is an efficient recycling method. It is expected that will also benefit from it.

This report presents a comprehensive overview, market shares, and growth opportunities of NMP for Lithium-ion Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Source:

Synthesis

Recovery

Segmentation by Application:

Energy Storage Lithium-ion Battery

Power Lithium-ion Battery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF

Mitsubishi Chemical

Ashland

ISU CHEMICAL

New Maiqi Materials

Changxin Chemical

Jiangsu Cnano Technology

Sichuan Tianhua Group

Crystal Clear Electronic Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global NMP for Lithium-ion Battery market?

What factors are driving NMP for Lithium-ion Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NMP for Lithium-ion Battery market opportunities vary by end market size?

How does NMP for Lithium-ion Battery break out by Source, by Application?

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