

Global NMC Cathode Powders Market Growth 2026-2032

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Abstracts

The global NMC Cathode Powders market size is predicted to grow from US\$ 2057 million in 2025 to US\$ 5950 million in 2032; it is expected to grow at a CAGR of 16.7% from 2026 to 2032.

One of the most successful li-ion cathode formulas developed to date is obtained by combining nickel, manganese, and cobalt. Lithium-Nickel-Manganese-Cobalt-Oxide (LiNiMnCoO₂), abbreviated as NMC, has become the go-to cathode powder to develop batteries for power tools, e-bikes and other electric powertrains. It delivers strong overall performance, excellent specific energy, and the lowest self-heating rate of all mainstream cathode powders, which makes it the preferred option for automotive batteries.

United States market for NMC Cathode Powders is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for NMC Cathode Powders is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for NMC Cathode Powders is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key NMC Cathode Powders players cover Targray, Tmax, Sumitomo, Nichia, LG Chem, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?NMC Cathode Powders

Industry Forecast? looks at past sales and reviews total world NMC Cathode Powders sales in 2025, providing a comprehensive analysis by region and market sector of projected NMC Cathode Powders sales for 2026 through 2032. With NMC Cathode Powders sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NMC Cathode Powders industry.

This Insight Report provides a comprehensive analysis of the global NMC Cathode Powders landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NMC Cathode Powders portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global NMC Cathode Powders market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NMC Cathode Powders and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NMC Cathode Powders.

This report presents a comprehensive overview, market shares, and growth opportunities of NMC Cathode Powders market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

NMC 811

NMC 532

NMC 622

Others

Segmentation by Application:

Power Battery

Energy Storage Battery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Targray

Tmax

Sumitomo

Nichia

LG Chem

L & F Co

Umicore

BASF

Gelon LIB Group

NOVONIX

Key Questions Addressed in this Report

What is the 10-year outlook for the global NMC Cathode Powders market?

What factors are driving NMC Cathode Powders market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do NMC Cathode Powders market opportunities vary by end market size?

How does NMC Cathode Powders break out by Type, by Application?

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