

Global Nitrile Rubber (NBR) Market Growth 2024-2030

<https://marketpublishers.com/r/GB80415FB31EN.html>

Date: January 2024

Pages: 116

Price: US\$ 3,660.00 (Single User License)

ID: GB80415FB31EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Nitrile Rubber (NBR) market size was valued at US\$ 3218.9 million in 2023. With growing demand in downstream market, the Nitrile Rubber (NBR) is forecast to a readjusted size of US\$ 4845.4 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Nitrile Rubber (NBR) market. Nitrile Rubber (NBR) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Nitrile Rubber (NBR). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Nitrile Rubber (NBR) market.

Nitrile rubber (NBR), also called nitrile-butadiene rubber, an oil-resistant synthetic rubber produced from a copolymer of acrylonitrile and butadiene. Its main applications are in fuel hoses, gaskets, rollers, and other products in which oil resistance is required.

Nitrile rubber is mostly used where high oil resistance is required, as in automotive seals, gaskets, or other items subject to contact with hot oils. The rolls for spreading ink in printing and hoses for oil products are other obvious uses. NBR is also employed in textiles, where its application to woven and nonwoven fabrics improves the finish and waterproofing properties.

LANXESS and Zeon are the top 2 manufacturers of Nitrile Rubber (NBR), with about 40% market shares.

For regions, China keeps the largest consumption region in the recent few years, whose consumption volume share was 47% globally.

Key Features:

The report on Nitrile Rubber (NBR) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Nitrile Rubber (NBR) market. It may include historical data, market segmentation by Type (e.g., Block NBR, Particles/Crumb NBR), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Nitrile Rubber (NBR) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Nitrile Rubber (NBR) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Nitrile Rubber (NBR) industry. This include advancements in Nitrile Rubber (NBR) technology, Nitrile Rubber (NBR) new entrants, Nitrile Rubber (NBR) new investment, and other innovations that are shaping the future of Nitrile Rubber (NBR).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Nitrile Rubber (NBR) market. It includes factors influencing customer ' purchasing decisions, preferences for Nitrile Rubber (NBR) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Nitrile Rubber (NBR) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Nitrile Rubber (NBR) market. The report also evaluates

the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Nitrile Rubber (NBR) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Nitrile Rubber (NBR) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Nitrile Rubber (NBR) market.

Market Segmentation:

Nitrile Rubber (NBR) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Block NBR

Particles/Crumb NBR

Powder NBR

Segmentation by application

Automobiles Industry

Construction Industry

Machinery Industry

Aprons & Cots Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LANXESS

Zeon

CNPC

Nantex

KKPC

LG

Ningbo Shunze

Sibur

JSR

Industrias Negromex

Versalis

Petrobras Argentina

Huangshan Hualan Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nitrile Rubber (NBR) market?

What factors are driving Nitrile Rubber (NBR) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nitrile Rubber (NBR) market opportunities vary by end market size?

How does Nitrile Rubber (NBR) break out type, application?

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