

Global Nickel Titanium Alloy (Ni-Ti Alloy) Market Growth 2023-2029

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Abstracts

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The global Nickel Titanium Alloy (Ni-Ti Alloy) market size is projected to grow from US\$ 652.1 million in 2022 to US\$ 903.7 million in 2029; it is expected to grow at a CAGR of 903.7 from 2023 to 2029.

In the global market, the core manufacturers of nickel titanium alloy (ni-ti alloy) include Confluent Medical (NDC) and SAES Getters etc, and the top 2 manufacturers account for about 30% of the market share. The market include North America, Europe and Asia-Pacific, with a share of 45%, 20% and 30%. In terms of product, wire/rod/bar is the largest segment, with a share over 70%. And in terms of application, the largest application is medical applications, followed by aircraft applications.

Ni-Ti alloy (also known as Nitinol) is an alloy with a near-equiatomic composition (i.e., 49%–51%) of nickel and titanium. Ni-Ti belongs to the class of shape memory alloys that can be deformed at a low temperature and are able to recover their original, permanent shape when exposed to a high temperature.

LPI (LP Information)' newest research report, the “Nickel Titanium Alloy (Ni-Ti Alloy) Industry Forecast” looks at past sales and reviews total world Nickel Titanium Alloy (Ni-Ti Alloy) sales in 2022, providing a comprehensive analysis by region and market sector of projected Nickel Titanium Alloy (Ni-Ti Alloy) sales for 2023 through 2029. With Nickel Titanium Alloy (Ni-Ti Alloy) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel Titanium Alloy (Ni-Ti Alloy) industry.

This Insight Report provides a comprehensive analysis of the global Nickel Titanium Alloy (Ni-Ti Alloy) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel Titanium Alloy (Ni-Ti Alloy) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel Titanium Alloy (Ni-Ti Alloy) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel Titanium Alloy (Ni-Ti Alloy) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel Titanium Alloy (Ni-Ti Alloy).

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel Titanium Alloy (Ni-Ti Alloy) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

High Temperature Austenite Phase

Low Temperature Martensite Phase

Segmentation by application

Medical Applications

Aircraft Applications

Automotive

Home Appliance

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nitinol Devices & Components

SAES Getters

G.RAU GmbH & Co. KG

ATI Wah-chang

Johnson Matthey

Fort Wayne Metals

Furukawa Electric

Nippon Steel & Sumitomo Metal

Nippon Seisen

Metalwerks PMD

Ultimate NiTi Technologies

Dynalloy

Grikin

PEIER Tech

Saite Metal

Smart

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel Titanium Alloy (Ni-Ti Alloy) market?

What factors are driving Nickel Titanium Alloy (Ni-Ti Alloy) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel Titanium Alloy (Ni-Ti Alloy) market opportunities vary by end market size?

How does Nickel Titanium Alloy (Ni-Ti Alloy) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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