

Global Nickel Sulfate for Battery Use Market Growth 2026-2032

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Abstracts

The global Nickel Sulfate for Battery Use market size is predicted to grow from US\$ 3589 million in 2025 to US\$ 6593 million in 2032; it is expected to grow at a CAGR of 9.3% from 2026 to 2032.

Nickel sulfate (NiSO_4) is a midstream product of the nickel industry chain. It is a nickel salt obtained by smelting and processing nickel sulfide ore or laterite nickel ore. Nickel sulfate is usually divided into electroplating grade nickel sulfate and battery grade nickel sulfate according to different application scenarios. Electroplating grade nickel sulfate is the main nickel salt of electroplating nickel and chemical nickel, and is also the source of metal nickel ions. It can dissociate nickel ions and sulfate ions during the electroplating process. Battery grade nickel sulfate is mainly used in the battery field to manufacture precursor materials for ternary batteries and spherical nickel hydroxide for nickel-hydrogen batteries. Nickel sulfate is one of the key raw materials for the preparation of lithium battery positive electrode materials. Especially in the manufacturing process of ternary lithium batteries, nickel sulfate, together with raw materials such as cobalt salts and manganese salts, generates precursors of positive electrode materials through a series of chemical reactions. Battery grade nickel sulfate has a specific chemical composition and physical form, usually in the form of crystalline powder (some companies also provide cobalt sulfate solution).

According to USGS data, global nickel resources are mainly distributed in Indonesia, Australia, Brazil, Russia, the Philippines, China, Canada, the United States and other countries. Among them, Indonesia, Australia and Brazil account for 60% of nickel resource reserves. However, in recent years, Indonesia has gradually tightened its export restrictions on raw ore, which has had a certain impact on the supply of raw materials for nickel sulfate. In terms of production technology, nickel sulfate has various

production methods. For example, Shanghai CN Science And Technology uses wet separation technology to produce nickel sulfate. It mainly produces battery-grade nickel sulfate through a series of processes and supporting equipment such as acid leaching, impurity removal, extraction and purification, multi-effect evaporation, and continuous crystallization.

In terms of terminal applications, battery material companies generally use crystal powder to manufacture ternary materials. On the one hand, the transportation cost of the solution is very high, and the selling price + transportation cost is much higher than that of electroplating-grade nickel sulfate; on the other hand, the solution is a dangerous product, and long-term storage has a certain impact on the content of the product itself. At the same time, the crystal powder is easy to store and can be resold on the market.

In terms of market competition, global battery-grade nickel sulfate (powder/solution) companies are mainly distributed in Japan, China, South Korea, Finland, Indonesia, Australia and Belgium. Among them, China's share of battery-grade nickel sulfate production exceeds 60%. The world's top 5 companies mainly include Sumitomo Metal Mining, Jinchuan Group, KEMCO (Korea Zinc), MCC Ramu New Energy Technology and Guangxi Yinyi Advanced Material, with a market share of 44%. There are many companies in China that have the ability to produce nickel sulfate, but the production capacity is mainly concentrated in a few large companies.

With the continuous development of new energy technology, electric vehicles, as the mainstream trend of automobiles, will continue to grow in market demand, thereby driving the growth of the power battery material market.

LP Information, Inc. (LPI) ' newest research report, the ?Nickel Sulfate for Battery Use Industry Forecast? looks at past sales and reviews total world Nickel Sulfate for Battery Use sales in 2025, providing a comprehensive analysis by region and market sector of projected Nickel Sulfate for Battery Use sales for 2026 through 2032. With Nickel Sulfate for Battery Use sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel Sulfate for Battery Use industry.

This Insight Report provides a comprehensive analysis of the global Nickel Sulfate for Battery Use landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel Sulfate for Battery Use portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel Sulfate for Battery Use market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel Sulfate for Battery Use and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel Sulfate for Battery Use.

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel Sulfate for Battery Use market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Crystal Powder

Solution

Segmentation by Application:

Consumer Electronics

Electric Mobility

Energy Storage Systems

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sumitomo Metal Mining

Jinchuan Group

KEMCO (Korea Zinc)

MCC Ramu New Energy Technology

Guangxi Yinyi Advanced Material

Ji En Nickel Industry

Terrafame Ltd

Shanghai CN Science And Technology

Trimegah Bangun Persada (TBP)

BHP

Umicore

GEM

CoreMax Corporation

Nornickel

Guangdong Jin Sheng New Energy

Huayou Cobalt

Guangdong Feinan Resources Recycling

Jiangxi Grand Green Technology

Dalian Ruiyuan Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel Sulfate for Battery Use market?

What factors are driving Nickel Sulfate for Battery Use market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel Sulfate for Battery Use market opportunities vary by end market size?

How does Nickel Sulfate for Battery Use break out by Type, by Application?

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