

Global Nickel Metal Hydride Rechargeable Battery Market Growth 2026-2032

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Abstracts

The global Nickel Metal Hydride Rechargeable Battery market size is predicted to grow from US\$ 1715 million in 2025 to US\$ 2083 million in 2032; it is expected to grow at a CAGR of 2.9% from 2026 to 2032.

Nickel Metal Hydride Rechargeable Battery is a secondary battery that stores and releases energy through reversible electrochemical reactions between a nickel based positive electrode and a hydrogen absorbing metal alloy negative electrode, using an alkaline electrolyte. During charging, hydrogen is stored in the metal alloy and the nickel electrode is oxidized, and during discharge the process reverses to deliver power, making the chemistry well suited for robust cycling, moderate energy density, and applications that value safety, reliability, and wide temperature tolerance. The unit price of Nickel Metal Hydride Rechargeable Battery ranges from a few dollars to tens of dollars, with an industry gross profit margin between 15% and 25%.

Upstream, the supply chain centers on nickel chemicals for the positive electrode, hydrogen storage alloy materials for the negative electrode that typically combine rare earth or transition metal elements with nickel, alkaline electrolyte ingredients, separators, current collectors, steel cans and caps, safety vent components, insulating gaskets, and binders and conductive additives. Cell makers convert these inputs into electrode powders and pastes, coat and form electrodes, assemble cells in cylindrical, prismatic, or button formats, fill and seal electrolyte systems, and perform formation, aging, and electrical testing before grading and packaging. Downstream, batteries move through pack assemblers and OEM supply chains into consumer rechargeable cells, cordless home products, medical and industrial equipment, emergency lighting, and hybrid vehicle battery packs, supported by distributors and retail channels for replacement cells, and complemented by chargers, battery management and safety

design at the pack level, and recycling networks that recover nickel and other metals from spent batteries.

United States market for Nickel Metal Hydride Rechargeable Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Nickel Metal Hydride Rechargeable Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Nickel Metal Hydride Rechargeable Battery is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Nickel Metal Hydride Rechargeable Battery players cover TOYOTA BATTERY, Panasonic Energy, VARTA, FDK, GP Batteries, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Nickel Metal Hydride Rechargeable Battery Industry Forecast" looks at past sales and reviews total world Nickel Metal Hydride Rechargeable Battery sales in 2025, providing a comprehensive analysis by region and market sector of projected Nickel Metal Hydride Rechargeable Battery sales for 2026 through 2032. With Nickel Metal Hydride Rechargeable Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel Metal Hydride Rechargeable Battery industry.

This Insight Report provides a comprehensive analysis of the global Nickel Metal Hydride Rechargeable Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel Metal Hydride Rechargeable Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel Metal Hydride Rechargeable Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel Metal Hydride Rechargeable Battery and breaks

down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel Metal Hydride Rechargeable Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel Metal Hydride Rechargeable Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cylindrical Cells

Prismatic Cells

Button Cells

Segmentation by Design:

Consumer Grade

Industrial Grade

Segmentation by Application:

Security

In-vehicle Applications

Medical

Household Electric Appliances

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TOYOTA BATTERY

Panasonic Energy

VARTA

FDK

GP Batteries

Highpower Technology

CORUN

Grepow

Dongguan LongTTech

EPT Battery

Lexel Battery

BetterPower Battery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel Metal Hydride Rechargeable Battery market?

What factors are driving Nickel Metal Hydride Rechargeable Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel Metal Hydride Rechargeable Battery market opportunities vary by end market size?

How does Nickel Metal Hydride Rechargeable Battery break out by Type, by Application?

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