

Global Nickel Cobalt Manganese Ternary Material Market Growth 2026-2032

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Abstracts

The global Nickel Cobalt Manganese Ternary Material market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Nickel Cobalt Manganese (NCM) ternary material, also known as lithium nickel cobalt manganese oxide, is a type of cathode material used in the production of lithium-ion batteries. It is a compound composed of nickel (Ni), cobalt (Co), and manganese (Mn) elements, and it is a key component in many advanced lithium-ion battery chemistries. NCM ternary materials are designed to provide a balance between energy density, power density, cycle life, and cost.

United States market for Nickel Cobalt Manganese Ternary Material is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Nickel Cobalt Manganese Ternary Material is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Nickel Cobalt Manganese Ternary Material is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Nickel Cobalt Manganese Ternary Material players cover Umicore, NICHIA CORPORATION, Tanaka Chemical, Sumitomo Metal Mining, BASF, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the ?Nickel Cobalt Manganese Ternary Material Industry Forecast? looks at past sales and reviews total world Nickel Cobalt Manganese Ternary Material sales in 2025, providing a comprehensive analysis by region and market sector of projected Nickel Cobalt Manganese Ternary Material sales for 2026 through 2032. With Nickel Cobalt Manganese Ternary Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel Cobalt Manganese Ternary Material industry.

This Insight Report provides a comprehensive analysis of the global Nickel Cobalt Manganese Ternary Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel Cobalt Manganese Ternary Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel Cobalt Manganese Ternary Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel Cobalt Manganese Ternary Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel Cobalt Manganese Ternary Material.

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel Cobalt Manganese Ternary Material market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

NCM523

NCM111

NCM622

Others

Segmentation by Application:

Electric Vehicle

Portable Power

Consumer Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Umicore

NICHIA CORPORATION

Tanaka Chemical

Sumitomo Metal Mining

BASF

AGC SEIMI CHEMICA

American Elements

Elcan Industries

Landt instruments

Lorad Chemical

Shanshan Advanced Materials

Jinhe New materials

Xiamen Tungsten

Xinxiang Tianli Energy Material

Easpring Material Technology

Kelong NewEnergy

Changyuan Lico

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel Cobalt Manganese Ternary Material market?

What factors are driving Nickel Cobalt Manganese Ternary Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel Cobalt Manganese Ternary Material market opportunities vary by end market size?

How does Nickel Cobalt Manganese Ternary Material break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Nickel Cobalt Manganese Ternary Material Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Nickel Cobalt Manganese Ternary Material by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Nickel Cobalt Manganese Ternary Material by Country/Region, 2021, 2025 & 2032

2.2 Nickel Cobalt Manganese Ternary Material Segment by Type

- 2.2.1 NCM523
- 2.2.2 NCM111
- 2.2.3 NCM622
- 2.2.4 Others
- 2.2.5 Nickel Cobalt Manganese Ternary Material Sales by Type
 - 2.2.5.1 Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Nickel Cobalt Manganese Ternary Material Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Nickel Cobalt Manganese Ternary Material Sale Price by Type (2021-2026)

2.3 Nickel Cobalt Manganese Ternary Material Segment by Application

- 2.3.1 Electric Vehicle
- 2.3.2 Portable Power
- 2.3.3 Consumer Electronics
- 2.3.4 Others
- 2.3.5 Nickel Cobalt Manganese Ternary Material Sales by Application

2.3.5.1 Global Nickel Cobalt Manganese Ternary Material Sale Market Share by Application (2021-2026)

2.3.5.2 Global Nickel Cobalt Manganese Ternary Material Revenue and Market Share by Application (2021-2026)

2.3.5.3 Global Nickel Cobalt Manganese Ternary Material Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Nickel Cobalt Manganese Ternary Material Breakdown Data by Company

3.1.1 Global Nickel Cobalt Manganese Ternary Material Annual Sales by Company (2021-2026)

3.1.2 Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Company (2021-2026)

3.2 Global Nickel Cobalt Manganese Ternary Material Annual Revenue by Company (2021-2026)

3.2.1 Global Nickel Cobalt Manganese Ternary Material Revenue by Company (2021-2026)

3.2.2 Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Company (2021-2026)

3.3 Global Nickel Cobalt Manganese Ternary Material Sale Price by Company

3.4 Key Manufacturers Nickel Cobalt Manganese Ternary Material Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Nickel Cobalt Manganese Ternary Material Product Location Distribution

3.4.2 Players Nickel Cobalt Manganese Ternary Material Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR NICKEL COBALT MANGANESE TERNARY MATERIAL BY GEOGRAPHIC REGION

4.1 World Historic Nickel Cobalt Manganese Ternary Material Market Size by Geographic Region (2021-2026)

4.1.1 Global Nickel Cobalt Manganese Ternary Material Annual Sales by Geographic Region (2021-2026)

- 4.1.2 Global Nickel Cobalt Manganese Ternary Material Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Nickel Cobalt Manganese Ternary Material Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Nickel Cobalt Manganese Ternary Material Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Nickel Cobalt Manganese Ternary Material Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Nickel Cobalt Manganese Ternary Material Sales Growth
- 4.4 APAC Nickel Cobalt Manganese Ternary Material Sales Growth
- 4.5 Europe Nickel Cobalt Manganese Ternary Material Sales Growth
- 4.6 Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales Growth

5 AMERICAS

- 5.1 Americas Nickel Cobalt Manganese Ternary Material Sales by Country
 - 5.1.1 Americas Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026)
 - 5.1.2 Americas Nickel Cobalt Manganese Ternary Material Revenue by Country (2021-2026)
- 5.2 Americas Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026)
- 5.3 Americas Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Nickel Cobalt Manganese Ternary Material Sales by Region
 - 6.1.1 APAC Nickel Cobalt Manganese Ternary Material Sales by Region (2021-2026)
 - 6.1.2 APAC Nickel Cobalt Manganese Ternary Material Revenue by Region (2021-2026)
- 6.2 APAC Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026)
- 6.3 APAC Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea

- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Nickel Cobalt Manganese Ternary Material by Country
 - 7.1.1 Europe Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026)
 - 7.1.2 Europe Nickel Cobalt Manganese Ternary Material Revenue by Country (2021-2026)
- 7.2 Europe Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026)
- 7.3 Europe Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Nickel Cobalt Manganese Ternary Material by Country
 - 8.1.1 Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Nickel Cobalt Manganese Ternary Material Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026)
- 8.3 Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Nickel Cobalt Manganese Ternary Material
- 10.3 Manufacturing Process Analysis of Nickel Cobalt Manganese Ternary Material
- 10.4 Industry Chain Structure of Nickel Cobalt Manganese Ternary Material

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Nickel Cobalt Manganese Ternary Material Distributors
- 11.3 Nickel Cobalt Manganese Ternary Material Customer

12 WORLD FORECAST REVIEW FOR NICKEL COBALT MANGANESE TERNARY MATERIAL BY GEOGRAPHIC REGION

- 12.1 Global Nickel Cobalt Manganese Ternary Material Market Size Forecast by Region
 - 12.1.1 Global Nickel Cobalt Manganese Ternary Material Forecast by Region (2027-2032)
 - 12.1.2 Global Nickel Cobalt Manganese Ternary Material Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Nickel Cobalt Manganese Ternary Material Forecast by Type (2027-2032)
- 12.7 Global Nickel Cobalt Manganese Ternary Material Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Umicore

13.1.1 Umicore Company Information

13.1.2 Umicore Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.1.3 Umicore Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Umicore Main Business Overview

13.1.5 Umicore Latest Developments

13.2 NICHIA CORPORATION

13.2.1 NICHIA CORPORATION Company Information

13.2.2 NICHIA CORPORATION Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.2.3 NICHIA CORPORATION Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 NICHIA CORPORATION Main Business Overview

13.2.5 NICHIA CORPORATION Latest Developments

13.3 Tanaka Chemical

13.3.1 Tanaka Chemical Company Information

13.3.2 Tanaka Chemical Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.3.3 Tanaka Chemical Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Tanaka Chemical Main Business Overview

13.3.5 Tanaka Chemical Latest Developments

13.4 Sumitomo Metal Mining

13.4.1 Sumitomo Metal Mining Company Information

13.4.2 Sumitomo Metal Mining Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.4.3 Sumitomo Metal Mining Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Sumitomo Metal Mining Main Business Overview

13.4.5 Sumitomo Metal Mining Latest Developments

13.5 BASF

13.5.1 BASF Company Information

13.5.2 BASF Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.5.3 BASF Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 BASF Main Business Overview

- 13.5.5 BASF Latest Developments
- 13.6 AGC SEIMI CHEMICA
 - 13.6.1 AGC SEIMI CHEMICA Company Information
 - 13.6.2 AGC SEIMI CHEMICA Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.6.3 AGC SEIMI CHEMICA Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 AGC SEIMI CHEMICA Main Business Overview
 - 13.6.5 AGC SEIMI CHEMICA Latest Developments
- 13.7 American Elements
 - 13.7.1 American Elements Company Information
 - 13.7.2 American Elements Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.7.3 American Elements Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 American Elements Main Business Overview
 - 13.7.5 American Elements Latest Developments
- 13.8 Elcan Industries
 - 13.8.1 Elcan Industries Company Information
 - 13.8.2 Elcan Industries Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.8.3 Elcan Industries Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Elcan Industries Main Business Overview
 - 13.8.5 Elcan Industries Latest Developments
- 13.9 Landt instruments
 - 13.9.1 Landt instruments Company Information
 - 13.9.2 Landt instruments Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.9.3 Landt instruments Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Landt instruments Main Business Overview
 - 13.9.5 Landt instruments Latest Developments
- 13.10 Lorad Chemical
 - 13.10.1 Lorad Chemical Company Information
 - 13.10.2 Lorad Chemical Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.10.3 Lorad Chemical Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.10.4 Lorad Chemical Main Business Overview
- 13.10.5 Lorad Chemical Latest Developments
- 13.11 Shanshan Advanced Materials
 - 13.11.1 Shanshan Advanced Materials Company Information
 - 13.11.2 Shanshan Advanced Materials Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.11.3 Shanshan Advanced Materials Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Shanshan Advanced Materials Main Business Overview
 - 13.11.5 Shanshan Advanced Materials Latest Developments
- 13.12 Jinhe New materials
 - 13.12.1 Jinhe New materials Company Information
 - 13.12.2 Jinhe New materials Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.12.3 Jinhe New materials Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Jinhe New materials Main Business Overview
 - 13.12.5 Jinhe New materials Latest Developments
- 13.13 Xiamen Tungsten
 - 13.13.1 Xiamen Tungsten Company Information
 - 13.13.2 Xiamen Tungsten Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.13.3 Xiamen Tungsten Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Xiamen Tungsten Main Business Overview
 - 13.13.5 Xiamen Tungsten Latest Developments
- 13.14 Xinxiang Tianli Energy Material
 - 13.14.1 Xinxiang Tianli Energy Material Company Information
 - 13.14.2 Xinxiang Tianli Energy Material Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.14.3 Xinxiang Tianli Energy Material Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Xinxiang Tianli Energy Material Main Business Overview
 - 13.14.5 Xinxiang Tianli Energy Material Latest Developments
- 13.15 Easpring Material Technology
 - 13.15.1 Easpring Material Technology Company Information
 - 13.15.2 Easpring Material Technology Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications
 - 13.15.3 Easpring Material Technology Nickel Cobalt Manganese Ternary Material

Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Easpring Material Technology Main Business Overview

13.15.5 Easpring Material Technology Latest Developments

13.16 Kelong NewEnergy

13.16.1 Kelong NewEnergy Company Information

13.16.2 Kelong NewEnergy Nickel Cobalt Manganese Ternary Material Product

Portfolios and Specifications

13.16.3 Kelong NewEnergy Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Kelong NewEnergy Main Business Overview

13.16.5 Kelong NewEnergy Latest Developments

13.17 Changyuan Lico

13.17.1 Changyuan Lico Company Information

13.17.2 Changyuan Lico Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

13.17.3 Changyuan Lico Nickel Cobalt Manganese Ternary Material Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Changyuan Lico Main Business Overview

13.17.5 Changyuan Lico Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Nickel Cobalt Manganese Ternary Material Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Nickel Cobalt Manganese Ternary Material Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of NCM523

Table 4. Major Players of NCM111

Table 5. Major Players of NCM622

Table 6. Major Players of Others

Table 7. Global Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026) & (Tons)

Table 8. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Type (2021-2026)

Table 9. Global Nickel Cobalt Manganese Ternary Material Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Type (2021-2026)

Table 11. Global Nickel Cobalt Manganese Ternary Material Sale Price by Type (2021-2026) & (US\$/Ton)

Table 12. Global Nickel Cobalt Manganese Ternary Material Sale by Application (2021-2026) & (Tons)

Table 13. Global Nickel Cobalt Manganese Ternary Material Sale Market Share by Application (2021-2026)

Table 14. Global Nickel Cobalt Manganese Ternary Material Revenue by Application (2021-2026) & (\$ million)

Table 15. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Application (2021-2026)

Table 16. Global Nickel Cobalt Manganese Ternary Material Sale Price by Application (2021-2026) & (US\$/Ton)

Table 17. Global Nickel Cobalt Manganese Ternary Material Sales by Company (2021-2026) & (Tons)

Table 18. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Company (2021-2026)

Table 19. Global Nickel Cobalt Manganese Ternary Material Revenue by Company (2021-2026) & (\$ millions)

Table 20. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by

Company (2021-2026)

Table 21. Global Nickel Cobalt Manganese Ternary Material Sale Price by Company (2021-2026) & (US\$/Ton)

Table 22. Key Manufacturers Nickel Cobalt Manganese Ternary Material Producing Area Distribution and Sales Area

Table 23. Players Nickel Cobalt Manganese Ternary Material Products Offered

Table 24. Nickel Cobalt Manganese Ternary Material Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Nickel Cobalt Manganese Ternary Material Sales by Geographic Region (2021-2026) & (Tons)

Table 28. Global Nickel Cobalt Manganese Ternary Material Sales Market Share Geographic Region (2021-2026)

Table 29. Global Nickel Cobalt Manganese Ternary Material Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 30. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Geographic Region (2021-2026)

Table 31. Global Nickel Cobalt Manganese Ternary Material Sales by Country/Region (2021-2026) & (Tons)

Table 32. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Country/Region (2021-2026)

Table 33. Global Nickel Cobalt Manganese Ternary Material Revenue by Country/Region (2021-2026) & (\$ millions)

Table 34. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Country/Region (2021-2026)

Table 35. Americas Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026) & (Tons)

Table 36. Americas Nickel Cobalt Manganese Ternary Material Sales Market Share by Country (2021-2026)

Table 37. Americas Nickel Cobalt Manganese Ternary Material Revenue by Country (2021-2026) & (\$ millions)

Table 38. Americas Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026) & (Tons)

Table 39. Americas Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026) & (Tons)

Table 40. APAC Nickel Cobalt Manganese Ternary Material Sales by Region (2021-2026) & (Tons)

Table 41. APAC Nickel Cobalt Manganese Ternary Material Sales Market Share by

Region (2021-2026)

Table 42. APAC Nickel Cobalt Manganese Ternary Material Revenue by Region (2021-2026) & (\$ millions)

Table 43. APAC Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026) & (Tons)

Table 44. APAC Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026) & (Tons)

Table 45. Europe Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026) & (Tons)

Table 46. Europe Nickel Cobalt Manganese Ternary Material Revenue by Country (2021-2026) & (\$ millions)

Table 47. Europe Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026) & (Tons)

Table 48. Europe Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026) & (Tons)

Table 49. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Country (2021-2026) & (Tons)

Table 50. Middle East & Africa Nickel Cobalt Manganese Ternary Material Revenue Market Share by Country (2021-2026)

Table 51. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Type (2021-2026) & (Tons)

Table 52. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales by Application (2021-2026) & (Tons)

Table 53. Key Market Drivers & Growth Opportunities of Nickel Cobalt Manganese Ternary Material

Table 54. Key Market Challenges & Risks of Nickel Cobalt Manganese Ternary Material

Table 55. Key Industry Trends of Nickel Cobalt Manganese Ternary Material

Table 56. Nickel Cobalt Manganese Ternary Material Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Nickel Cobalt Manganese Ternary Material Distributors List

Table 59. Nickel Cobalt Manganese Ternary Material Customer List

Table 60. Global Nickel Cobalt Manganese Ternary Material Sales Forecast by Region (2027-2032) & (Tons)

Table 61. Global Nickel Cobalt Manganese Ternary Material Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 62. Americas Nickel Cobalt Manganese Ternary Material Sales Forecast by Country (2027-2032) & (Tons)

Table 63. Americas Nickel Cobalt Manganese Ternary Material Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 64. APAC Nickel Cobalt Manganese Ternary Material Sales Forecast by Region (2027-2032) & (Tons)

Table 65. APAC Nickel Cobalt Manganese Ternary Material Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 66. Europe Nickel Cobalt Manganese Ternary Material Sales Forecast by Country (2027-2032) & (Tons)

Table 67. Europe Nickel Cobalt Manganese Ternary Material Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales Forecast by Country (2027-2032) & (Tons)

Table 69. Middle East & Africa Nickel Cobalt Manganese Ternary Material Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 70. Global Nickel Cobalt Manganese Ternary Material Sales Forecast by Type (2027-2032) & (Tons)

Table 71. Global Nickel Cobalt Manganese Ternary Material Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 72. Global Nickel Cobalt Manganese Ternary Material Sales Forecast by Application (2027-2032) & (Tons)

Table 73. Global Nickel Cobalt Manganese Ternary Material Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 74. Umicore Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 75. Umicore Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 76. Umicore Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 77. Umicore Main Business

Table 78. Umicore Latest Developments

Table 79. NICHIA CORPORATION Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 80. NICHIA CORPORATION Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 81. NICHIA CORPORATION Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 82. NICHIA CORPORATION Main Business

Table 83. NICHIA CORPORATION Latest Developments

Table 84. Tanaka Chemical Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 85. Tanaka Chemical Nickel Cobalt Manganese Ternary Material Product

Portfolios and Specifications

Table 86. Tanaka Chemical Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 87. Tanaka Chemical Main Business

Table 88. Tanaka Chemical Latest Developments

Table 89. Sumitomo Metal Mining Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 90. Sumitomo Metal Mining Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 91. Sumitomo Metal Mining Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 92. Sumitomo Metal Mining Main Business

Table 93. Sumitomo Metal Mining Latest Developments

Table 94. BASF Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 95. BASF Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 96. BASF Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 97. BASF Main Business

Table 98. BASF Latest Developments

Table 99. AGC SEIMI CHEMICA Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 100. AGC SEIMI CHEMICA Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 101. AGC SEIMI CHEMICA Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 102. AGC SEIMI CHEMICA Main Business

Table 103. AGC SEIMI CHEMICA Latest Developments

Table 104. American Elements Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 105. American Elements Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 106. American Elements Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 107. American Elements Main Business

Table 108. American Elements Latest Developments

Table 109. Elcan Industries Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 110. Elcan Industries Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 111. Elcan Industries Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 112. Elcan Industries Main Business

Table 113. Elcan Industries Latest Developments

Table 114. Landt instruments Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 115. Landt instruments Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 116. Landt instruments Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 117. Landt instruments Main Business

Table 118. Landt instruments Latest Developments

Table 119. Lorad Chemical Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 120. Lorad Chemical Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 121. Lorad Chemical Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 122. Lorad Chemical Main Business

Table 123. Lorad Chemical Latest Developments

Table 124. Shanshan Advanced Materials Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 125. Shanshan Advanced Materials Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 126. Shanshan Advanced Materials Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 127. Shanshan Advanced Materials Main Business

Table 128. Shanshan Advanced Materials Latest Developments

Table 129. Jinhe New materials Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 130. Jinhe New materials Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 131. Jinhe New materials Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 132. Jinhe New materials Main Business

Table 133. Jinhe New materials Latest Developments

Table 134. Xiamen Tungsten Basic Information, Nickel Cobalt Manganese Ternary

Material Manufacturing Base, Sales Area and Its Competitors

Table 135. Xiamen Tungsten Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 136. Xiamen Tungsten Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 137. Xiamen Tungsten Main Business

Table 138. Xiamen Tungsten Latest Developments

Table 139. Xinxiang Tianli Energy Material Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 140. Xinxiang Tianli Energy Material Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 141. Xinxiang Tianli Energy Material Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 142. Xinxiang Tianli Energy Material Main Business

Table 143. Xinxiang Tianli Energy Material Latest Developments

Table 144. Easpring Material Technology Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 145. Easpring Material Technology Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 146. Easpring Material Technology Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 147. Easpring Material Technology Main Business

Table 148. Easpring Material Technology Latest Developments

Table 149. Kelong NewEnergy Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 150. Kelong NewEnergy Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 151. Kelong NewEnergy Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 152. Kelong NewEnergy Main Business

Table 153. Kelong NewEnergy Latest Developments

Table 154. Changyuan Lico Basic Information, Nickel Cobalt Manganese Ternary Material Manufacturing Base, Sales Area and Its Competitors

Table 155. Changyuan Lico Nickel Cobalt Manganese Ternary Material Product Portfolios and Specifications

Table 156. Changyuan Lico Nickel Cobalt Manganese Ternary Material Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 157. Changyuan Lico Main Business

Table 158. Changyuan Lico Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Nickel Cobalt Manganese Ternary Material
- Figure 2. Nickel Cobalt Manganese Ternary Material Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Nickel Cobalt Manganese Ternary Material Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Nickel Cobalt Manganese Ternary Material Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Nickel Cobalt Manganese Ternary Material Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Nickel Cobalt Manganese Ternary Material Sales Market Share by Country/Region (2025)
- Figure 10. Nickel Cobalt Manganese Ternary Material Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of NCM523
- Figure 12. Product Picture of NCM111
- Figure 13. Product Picture of NCM622
- Figure 14. Product Picture of Others
- Figure 15. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Type in 2026
- Figure 16. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Type (2021-2026)
- Figure 17. Nickel Cobalt Manganese Ternary Material Consumed in Electric Vehicle
- Figure 18. Global Nickel Cobalt Manganese Ternary Material Market: Electric Vehicle (2021-2026) & (Tons)
- Figure 19. Nickel Cobalt Manganese Ternary Material Consumed in Portable Power
- Figure 20. Global Nickel Cobalt Manganese Ternary Material Market: Portable Power (2021-2026) & (Tons)
- Figure 21. Nickel Cobalt Manganese Ternary Material Consumed in Consumer Electronics
- Figure 22. Global Nickel Cobalt Manganese Ternary Material Market: Consumer Electronics (2021-2026) & (Tons)
- Figure 23. Nickel Cobalt Manganese Ternary Material Consumed in Others
- Figure 24. Global Nickel Cobalt Manganese Ternary Material Market: Others

(2021-2026) & (Tons)

Figure 25. Global Nickel Cobalt Manganese Ternary Material Sale Market Share by Application (2025)

Figure 26. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Application in 2026

Figure 27. Nickel Cobalt Manganese Ternary Material Sales by Company in 2026 (Tons)

Figure 28. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Company in 2026

Figure 29. Nickel Cobalt Manganese Ternary Material Revenue by Company in 2026 (\$ millions)

Figure 30. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Company in 2026

Figure 31. Global Nickel Cobalt Manganese Ternary Material Sales Market Share by Geographic Region (2021-2026)

Figure 32. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share by Geographic Region in 2026

Figure 33. Americas Nickel Cobalt Manganese Ternary Material Sales 2021-2026 (Tons)

Figure 34. Americas Nickel Cobalt Manganese Ternary Material Revenue 2021-2026 (\$ millions)

Figure 35. APAC Nickel Cobalt Manganese Ternary Material Sales 2021-2026 (Tons)

Figure 36. APAC Nickel Cobalt Manganese Ternary Material Revenue 2021-2026 (\$ millions)

Figure 37. Europe Nickel Cobalt Manganese Ternary Material Sales 2021-2026 (Tons)

Figure 38. Europe Nickel Cobalt Manganese Ternary Material Revenue 2021-2026 (\$ millions)

Figure 39. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales 2021-2026 (Tons)

Figure 40. Middle East & Africa Nickel Cobalt Manganese Ternary Material Revenue 2021-2026 (\$ millions)

Figure 41. Americas Nickel Cobalt Manganese Ternary Material Sales Market Share by Country in 2026

Figure 42. Americas Nickel Cobalt Manganese Ternary Material Revenue Market Share by Country (2021-2026)

Figure 43. Americas Nickel Cobalt Manganese Ternary Material Sales Market Share by Type (2021-2026)

Figure 44. Americas Nickel Cobalt Manganese Ternary Material Sales Market Share by Application (2021-2026)

Figure 45. United States Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 46. Canada Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 47. Mexico Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 48. Brazil Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 49. APAC Nickel Cobalt Manganese Ternary Material Sales Market Share by Region in 2026

Figure 50. APAC Nickel Cobalt Manganese Ternary Material Revenue Market Share by Region (2021-2026)

Figure 51. APAC Nickel Cobalt Manganese Ternary Material Sales Market Share by Type (2021-2026)

Figure 52. APAC Nickel Cobalt Manganese Ternary Material Sales Market Share by Application (2021-2026)

Figure 53. China Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 54. Japan Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 55. South Korea Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 56. Southeast Asia Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 57. India Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 58. Australia Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 59. China Taiwan Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026 (\$ millions)

Figure 60. Europe Nickel Cobalt Manganese Ternary Material Sales Market Share by Country in 2026

Figure 61. Europe Nickel Cobalt Manganese Ternary Material Revenue Market Share by Country (2021-2026)

Figure 62. Europe Nickel Cobalt Manganese Ternary Material Sales Market Share by Type (2021-2026)

Figure 63. Europe Nickel Cobalt Manganese Ternary Material Sales Market Share by Application (2021-2026)

Figure 64. Germany Nickel Cobalt Manganese Ternary Material Revenue Growth

2021-2026 (\$ millions)

Figure 65. France Nickel Cobalt Manganese Ternary Material Revenue Growth

2021-2026 (\$ millions)

Figure 66. UK Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026

(\$ millions)

Figure 67. Italy Nickel Cobalt Manganese Ternary Material Revenue Growth 2021-2026

(\$ millions)

Figure 68. Russia Nickel Cobalt Manganese Ternary Material Revenue Growth

2021-2026 (\$ millions)

Figure 69. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales
Market Share by Country (2021-2026)

Figure 70. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales
Market Share by Type (2021-2026)

Figure 71. Middle East & Africa Nickel Cobalt Manganese Ternary Material Sales
Market Share by Application (2021-2026)

Figure 72. Egypt Nickel Cobalt Manganese Ternary Material Revenue Growth
2021-2026 (\$ millions)

Figure 73. South Africa Nickel Cobalt Manganese Ternary Material Revenue Growth
2021-2026 (\$ millions)

Figure 74. Israel Nickel Cobalt Manganese Ternary Material Revenue Growth
2021-2026 (\$ millions)

Figure 75. Turkey Nickel Cobalt Manganese Ternary Material Revenue Growth
2021-2026 (\$ millions)

Figure 76. GCC Countries Nickel Cobalt Manganese Ternary Material Revenue Growth
2021-2026 (\$ millions)

Figure 77. Manufacturing Cost Structure Analysis of Nickel Cobalt Manganese Ternary
Material in 2026

Figure 78. Manufacturing Process Analysis of Nickel Cobalt Manganese Ternary
Material

Figure 79. Industry Chain Structure of Nickel Cobalt Manganese Ternary Material

Figure 80. Channels of Distribution

Figure 81. Global Nickel Cobalt Manganese Ternary Material Sales Market Forecast by
Region (2027-2032)

Figure 82. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share
Forecast by Region (2027-2032)

Figure 83. Global Nickel Cobalt Manganese Ternary Material Sales Market Share
Forecast by Type (2027-2032)

Figure 84. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share
Forecast by Type (2027-2032)

Figure 85. Global Nickel Cobalt Manganese Ternary Material Sales Market Share
Forecast by Application (2027-2032)

Figure 86. Global Nickel Cobalt Manganese Ternary Material Revenue Market Share
Forecast by Application (2027-2032)

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