

Global Nickel & Cobalt Based Superalloys Market Growth 2026-2032

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Abstracts

The global Nickel & Cobalt Based Superalloys market size is predicted to grow from US\$ 2431 million in 2025 to US\$ 4078 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

In 2025, global Nickel & Cobalt Based Superalloys production reached approximately 26,160 tons, with an average global market price of around 95 US\$/kg.

Nickel & Cobalt Based Superalloys are advanced high-temperature alloy materials primarily composed of nickel (Ni) or cobalt (Co) as the matrix element, combined with alloying elements such as chromium, molybdenum, tungsten, aluminum, titanium, niobium, and tantalum. These alloys are designed to maintain excellent mechanical strength, oxidation resistance, corrosion resistance, and creep resistance under extreme temperatures typically ranging from 600°C to above 1,000°C. Nickel-based superalloys are the dominant category due to their widespread use in aerospace engines and gas turbines, while cobalt-based superalloys provide superior wear resistance and thermal stability for specific high-temperature applications. They are mainly supplied in forms including forgings, bars, sheets, plates, tubes, powders, and precision components, serving critical industries such as aerospace, power generation, defense, chemical processing, and advanced manufacturing.

The average single-line production capacity of Nickel & Cobalt Based Superalloys is 1,000 tons, the average gross profit margin was 32.0%.

The upstream industry mainly includes raw materials such as nickel, cobalt, chromium, molybdenum, tungsten, titanium, niobium, and other alloying elements. The midstream consists of superalloy manufacturers that conduct melting, vacuum induction melting

(VIM), vacuum arc remelting (VAR), powder metallurgy, forging, rolling, and heat treatment to produce high-performance alloy materials. The downstream applications mainly include aerospace engine manufacturers, gas turbine producers, defense equipment suppliers, energy companies, chemical processing equipment manufacturers, and semiconductor equipment providers.

The cost structure of Nickel & Cobalt Based Superalloys is mainly determined by raw materials and advanced manufacturing processes. Nickel and cobalt materials account for approximately 40–50% of total costs, alloying elements such as chromium, molybdenum, tungsten, and niobium account for 15–20%, melting and processing costs including vacuum melting, forging, and heat treatment represent 20–30%, while quality control, certification, and energy costs account for around 10–15%. High-end aerospace-grade superalloys have higher processing and certification costs due to strict performance requirements.

Demand for Nickel & Cobalt Based Superalloys is expected to grow steadily, driven by increasing aircraft production, next-generation aero-engine development, gas turbine efficiency improvements, and rising demand for high-temperature materials in defense and energy industries. Emerging opportunities include additive manufacturing powders, single-crystal superalloys, advanced turbine components, and high-performance materials for space and semiconductor equipment. Companies with proprietary alloy technologies, aerospace certifications, and advanced manufacturing capabilities are expected to capture higher-value market opportunities.

LP Information, Inc. (LPI) ' newest research report, the “Nickel & Cobalt Based Superalloys Industry Forecast” looks at past sales and reviews total world Nickel & Cobalt Based Superalloys sales in 2025, providing a comprehensive analysis by region and market sector of projected Nickel & Cobalt Based Superalloys sales for 2026 through 2032. With Nickel & Cobalt Based Superalloys sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel & Cobalt Based Superalloys industry.

This Insight Report provides a comprehensive analysis of the global Nickel & Cobalt Based Superalloys landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel & Cobalt Based Superalloys portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel & Cobalt Based Superalloys

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel & Cobalt Based Superalloys and breaks down the forecast by Matrix Material Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel & Cobalt Based Superalloys.

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel & Cobalt Based Superalloys market by product type, application, key manufacturers and key regions and countries.

Segmentation by Matrix Material Type:

Nickel-Based Superalloys

Cobalt-Based Superalloys

Nickel-Cobalt Hybrid Superalloys

Segmentation by Operating Temperature Range:

Low Temperature Grade (<700°C)

Medium Temperature Grade (700–900°C)

High Temperature Grade (900–1,100°C)

Ultra-High Temperature Grade (>1,100°C)

Segmentation by Product Form:

Forged Superalloys

Rolled Superalloys

Cast Superalloys

Powder Superalloys

Others

Segmentation by Application:

Aerospace and Defense

Power Generation

Chemical Processing

Oil and Gas

Semiconductor

Industrial Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Special Metals Corporation

Haynes International

ATI Inc.

Carpenter Technology Corporation

Aubert & Duval

VDM Metals

Alleima

Sandvik

Proterial Ltd.

Daido Steel Co., Ltd.

Nippon Yakin Kogyo Co., Ltd.

Mitsubishi Materials Corporation

Fushun Special Steel Co., Ltd.

Western Superconducting Technologies Co., Ltd.

Baowu Special Metallurgy Co., Ltd.

AECC Special Steel Co., Ltd.

Jiangsu Toland Alloy Co., Ltd.

Pangang Group Jiangyou Changcheng Special Steel Co., Ltd.

AIMTEK, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel & Cobalt Based Superalloys market?

What factors are driving Nickel & Cobalt Based Superalloys market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel & Cobalt Based Superalloys market opportunities vary by end market size?

How does Nickel & Cobalt Based Superalloys break out by Matrix Material Type, by Application?

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