

Global Nickel-Based Submerged Arc Welding Wire Market Growth 2026-2032

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Abstracts

The global Nickel-Based Submerged Arc Welding Wire market size is predicted to grow from US\$ 84.30 million in 2025 to US\$ 132 million in 2032; it is expected to grow at a CAGR of 6.6% from 2026 to 2032.

Nickel-based submerged arc welding wire is a high-alloy wire designed for use with SAW flux in automatic or semi-automatic welding processes. It features a nickel matrix alloyed with elements such as chromium, molybdenum, iron, niobium, tungsten, and copper. Typical grades include ERNiCrMo-3, ERNiCrMo-4, ERNiCrMo-10, ERNiCr-3, ERNiMo-8, and ERNiCu-7 (under the AWS A5.14 standard). Key applications include 9% Ni steel LNG storage tanks, cryogenic pressure vessels, oil and gas and offshore engineering equipment, chemical reactors, heat exchangers, valves, nuclear and thermal power equipment, and nickel-based alloy equipment manufacturing, as well as corrosion-resistant overlay welding on carbon and low-alloy steels; these wires are particularly suited for environments involving cryogenic or high temperatures, chlorides, and highly corrosive media. The upstream supply chain comprises raw materials such as electrolytic nickel, nickel alloy master alloys, and alloying elements (Cr, Mo, Nb, W, Cu, Fe), alongside consumables and production aids like SAW flux, wire-drawing dies, lubricants, spools, and packaging materials. The midstream sector encompasses alloy melting, ingot casting or continuous casting, hot-rolled wire rod production, pickling, annealing, multi-pass precision drawing, surface cleaning, coiling and packaging, testing of chemical composition and mechanical properties, wire-flux compatibility testing, and certifications (AWS, ISO, and customer-specific). The downstream sector consists of welding consumable distributors, welding equipment and automation integrators, pressure vessel manufacturers, LNG storage tank contractors, chemical equipment enterprises, shipyards, offshore engineering companies, and power equipment manufacturers.

United States market for Nickel-Based Submerged Arc Welding Wire is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Nickel-Based Submerged Arc Welding Wire is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Nickel-Based Submerged Arc Welding Wire is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Nickel-Based Submerged Arc Welding Wire players cover Lincoln Electric, ESAB, voestalpine Böhler Welding, Kobe Steel, Hyundai Welding, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Nickel-Based Submerged Arc Welding Wire Industry Forecast" looks at past sales and reviews total world Nickel-Based Submerged Arc Welding Wire sales in 2025, providing a comprehensive analysis by region and market sector of projected Nickel-Based Submerged Arc Welding Wire sales for 2026 through 2032. With Nickel-Based Submerged Arc Welding Wire sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Nickel-Based Submerged Arc Welding Wire industry.

This Insight Report provides a comprehensive analysis of the global Nickel-Based Submerged Arc Welding Wire landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Nickel-Based Submerged Arc Welding Wire portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Nickel-Based Submerged Arc Welding Wire market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Nickel-Based Submerged Arc Welding Wire and breaks

down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Nickel-Based Submerged Arc Welding Wire.

This report presents a comprehensive overview, market shares, and growth opportunities of Nickel-Based Submerged Arc Welding Wire market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Solid Nickel-Based

Metal-Cored Nickel-Based

Segmentation by Specification:

2.4 mm

3.2 mm

4.0 mm

Other Diameter

Segmentation by Application:

LNG Storage Tank

Offshore Engineering Equipment

Chemical Reactor

Nuclear and Thermal Power Equipment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Lincoln Electric

ESAB

voestalpine Böhler Welding

Kobe Steel

Hyundai Welding

Nippon Steel Welding & Engineering

Magmaweld

Selectarc

Bavaria Schweisstechnik

Novametal

Key Questions Addressed in this Report

What is the 10-year outlook for the global Nickel-Based Submerged Arc Welding Wire market?

What factors are driving Nickel-Based Submerged Arc Welding Wire market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Nickel-Based Submerged Arc Welding Wire market opportunities vary by end market size?

How does Nickel-Based Submerged Arc Welding Wire break out by Type, by Application?

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