

Global NGS Services Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global NGS Services market size was valued at US\$ 1390.6 million in 2023. With growing demand in downstream market, the NGS Services is forecast to a readjusted size of US\$ 4717.6 million by 2030 with a CAGR of 19.1% during review period.

The research report highlights the growth potential of the global NGS Services market. NGS Services are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of NGS Services. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the NGS Services market.

Next-Generation Sequencing (NGS) services refer to a wide range of techniques and methodologies used for DNA or RNA sequencing. NGS has revolutionized genomics research by enabling high-throughput, cost-effective sequencing of entire genomes, exomes, transcriptomes, and other genomic regions.

NGS services typically involve the following steps:

Library preparation: In this step, DNA or RNA samples are processed to create libraries of fragments that will be sequenced. This can involve fragmentation, adapter ligation, PCR amplification, and other methods to prepare the samples for sequencing.

Sequencing: The prepared libraries are loaded onto NGS instruments, such as Illumina's HiSeq, NovaSeq, or MiSeq systems. These instruments use different sequencing chemistries and technologies to generate millions or billions of short DNA or RNA sequences in parallel.

Data generation: During sequencing, the instruments generate raw data in the form of sequence reads. The length and number of reads depend on the specific NGS platform and experimental design. These raw data files are usually stored in FASTQ format.

Data analysis: After data generation, the raw sequencing data needs to be processed and analyzed to extract meaningful biological information. This involves several bioinformatics steps, including read alignment, variant calling, gene expression analysis, and functional annotation, depending on the research objectives.

Data interpretation: Once the data is analyzed, researchers can interpret the results in the context of their specific research questions. This may involve identifying genetic variants, detecting gene expression changes, studying epigenetic modifications, or investigating microbial diversity, among other applications.

NGS services are widely used in various fields, including genomics research, clinical diagnostics, agriculture, and forensics. They have greatly advanced our understanding of genetic variation, disease mechanisms, and personalized medicine. Many academic institutions, research centers, and commercial providers offer NGS services to facilitate genomic research and applications.

Key Features:

The report on NGS Services market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the NGS Services market. It may include historical data, market segmentation by Type (e.g., RNA-Seq, Exome), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the NGS Services market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the NGS Services market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the NGS Services industry. This include advancements in NGS Services technology, NGS Services new entrants, NGS Services new investment, and other innovations that are shaping the future of NGS Services.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the NGS Services market. It includes factors influencing customer ' purchasing decisions, preferences for NGS Services product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the NGS Services market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting NGS Services market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the NGS Services market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the NGS Services industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the NGS Services market.

Market Segmentation:

NGS Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption

value by Type, and by Application in terms of value.

Segmentation by type

RNA-Seq

Exome

Segmentation by application

Oncology

Lung cancer

Breast cancer

Prostate cancer

Colorectal cancer

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Beijing Genomics Institute (BGI)

Cegat (Centre for Genomics and Transcriptomics) GMBH

DNA Vision SA

Eurofins Genomics Inc.

Febit / Comprehensive Biomarker Center GMBH (CBC)

Genomnia SRL

Mina Inc.

Macrogen Inc.

Microsynth AG

Seqomics

Source Bio Science

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