

# Global NFC Systems Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Near-Field-Communication (NFC) is a set of communication protocols for communication between two electronic devices over a distance of 4 cm (1?1?2 in) or less. NFC offers a low-speed connection with simple setup that can be used to bootstrap more-capable wireless connections.

NFC devices can act as electronic identity documents and keycards.

They are used in contactless payment systems and allow mobile payment replacing or supplementing systems such as credit cards and electronic ticket smart cards.

LPI (LP Information)' newest research report, the “NFC Systems Industry Forecast” looks at past sales and reviews total world NFC Systems sales in 2022, providing a comprehensive analysis by region and market sector of projected NFC Systems sales for 2023 through 2029. With NFC Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world NFC Systems industry.

This Insight Report provides a comprehensive analysis of the global NFC Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on NFC Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global NFC Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for NFC Systems and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global NFC Systems.

The global NFC Systems market size is projected to grow from US\$ 17700 million in 2022 to US\$ 37350 million in 2029; it is expected to grow at a CAGR of 11.3% from 2023 to 2029.

United States market for NFC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for NFC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for NFC Systems is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key NFC Systems players cover Broadcom, INSIDE SECURE, MediaTek, NXP Semiconductors, Renesas Electronics, Sony, Qualcomm, Smartrac and STMicroelectronics, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of NFC Systems market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

NFC Readers

NFC Chips

NFC Tags

## Segmentation by application

Retail Industry

Automotive Industry

Transportation Industry

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Broadcom

INSIDE SECURE

MediaTek

NXP Semiconductors

Renesas Electronics

Sony

Qualcomm

Smartrac

STMicroelectronics

SanDisk

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